

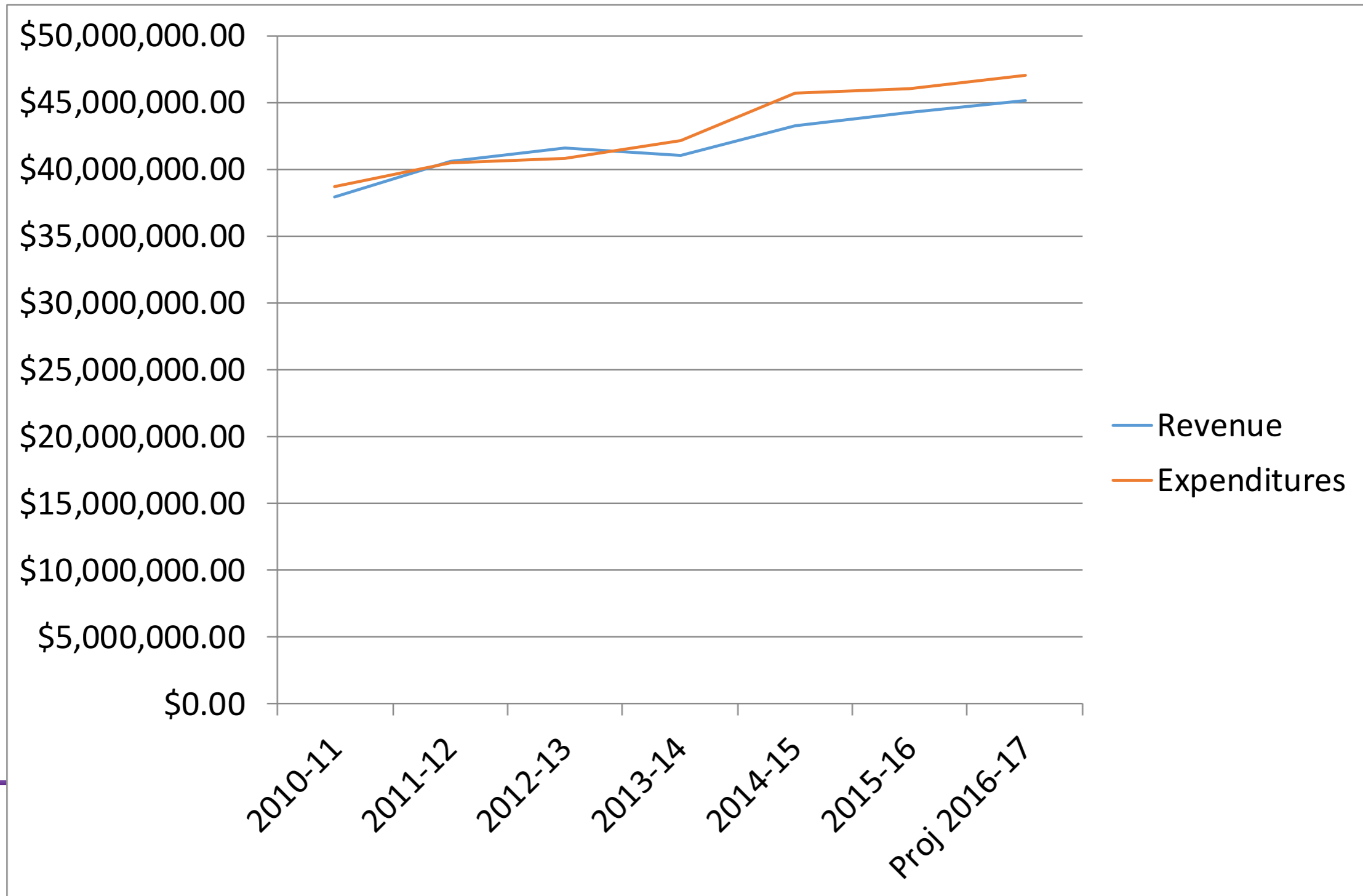


Budget Discussion

January 17, 2017



Revenues and Expenses





Budget Cost Drivers

Projected
2017-18

Contractual Increases CUT & CSEA	Increase
Health & Dental Insurance	0
Debt Service	Increase
Retirements	Breakage
Savings from EPC	Decrease

2017-18 Projected Budget

\$49,576,887



Contractual Obligations

CSEA	2.5% Salary Increases for 2017-18	\$ 64,650
CUT	3.5% Salary Increases for 2017-18	\$ 734,028

Budget to budget increase for 2017-18	\$ 798,678
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Health Insurance

Projected	Budget 2016-17	Anticipated 2016-17	Projected 2017-18
Health & Dental	\$5,470,110	\$4,809,398	\$5,252,012
Health & Dental Retirees	\$2,061,902	\$2,128,232	\$2,280,000
	\$7,532,012	\$6,937,630	\$7,532,012

Budget to budget increase for 2017-18	0
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Debt

	Budget 2016-17	Projected 2017-18
Construction Debt	\$3,117,450	\$3,671,250
Principal Payment	\$ 310,000	
Transportation Debt	\$ 382,196	\$ 550,144
	\$3,809,646	\$4,221,394
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Budget to budget increase for 2017-18		\$ 411,748
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Projected state aid increase expense driven		\$ 553,527



Transportation

	Budget 2016-17	Anticipated 2016-17	Projected 2017-18
Transportation	\$1,314,201	\$952,613	\$1,271,939

- Reflects a reduction in the parts budget due to a newer fleet
- Transportation study is complete

Budget to budget decrease for 2017-18	\$42,262
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Operations & Maintenance

	Budget 2016-17	Anticipated 2016-17	Projected 2017-18
O & M	\$2,939,006	\$2,852,137	\$3,405,693

- Salary increases
- BOCES budget code alignments

Budget to budget increase for 2017-18	\$ 466,687
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Revenues Budget to Budget

	Budget 2016-17	Projected 2017-18	Variance
Reserves	\$3,976,711	\$2,000,000	-1,976,711
Debt Service	0	0	0
Fund Balance	500,000	500,000	0
State Aid	26,995,652	27,549,179	+ 553,527
Other	1,097,592	1,097,592	0
Tax Levy	17,006,932	17,006,932	0
Total Revenues	\$49,576,887	\$48,153,703	GAP (\$1,423,184)
Total Expenses	\$49,576,887	\$49,576,887	



Reserve Reallocation & Projected Use

	Actual	Reallocation	2016-17	Proj Balance	2017-18	Proj Balance
	June 30 2016		Projected Use	June 30 2017	Projected Use	June 30 2018
Workers Comp	\$576,892	\$0	-\$220,988	\$355,904	-\$220,988	\$134,916
Unemployment	\$347,224	\$0	-\$31,200	\$316,024	-\$30,000	\$286,024
ERS	\$1,483,450	\$498,855	-\$647,257	\$1,335,048	-\$647,357	\$687,691
Liability	\$30,126	\$0	-\$30,126	\$0	\$0	\$0
Insurance	\$2,012,487	-\$1,770,603	\$0	\$241,884	\$0	\$241,884
Tax Certiorari	\$811,895	\$200,000	\$0	\$1,011,895	\$0	\$1,011,895
Employee Benefits	\$965,696	\$0	-\$350,000	\$615,696	-\$350,000	\$265,696
Repair	\$466,545	\$300,000	-\$82,000	\$684,545	-\$100,000	\$584,545
Totals	\$6,694,315	-\$771,748	-\$1,361,571	\$4,560,996	-\$1,348,345	\$3,212,651
Capital Reserve	\$1,510,141	\$771,748	\$0	\$2,281,889	-\$2,281,889	\$0

Balancing the Budget

