

Cortland Enlarged City School District Budget Notice for 2025-2026

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 56,135,150	\$ 61,621,249	\$ 61,035,307
Increase/Decrease for the 2025-26 School Year		\$ 5,486,099	\$ 4,900,157
Percentage Increase/Decrease in Proposed Budget		9.77 %	8.73 %
Change in the Consumer Price Index		2.95 %	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 19,328,429	\$ 20,293,884	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 19,328,429	\$ 20,293,884	\$ 19,328,429
F. Total Permissible Exclusions	\$ 672,818	\$ 703,796	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 18,655,611	\$ 19,087,115	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 18,655,611	\$ 19,590,088	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ - 502,973	
Administrative Component	\$ 4,443,352	\$ 4,758,339	\$ 4,713,404
Program Component	\$ 42,174,664	\$ 45,352,332	\$ 44,979,312
Capital Component	\$ 9,517,134	\$ 11,510,578	\$ 11,342,591
*If the proposed budget is defeated, and the Board of Education adopts a Contingency Budget, the tax levy for 2025-26 would remain at the 2024-25 level and reduce spending by \$585,942, which will include removing non-contingent expenses, adding rental fees for community use of district facilities, reducing staffing and programming opportunities for students, and increasing the utilization of District Reserves and Fund Balance. The District would be required to be in compliance with Section 2023 of Education Law.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)			
Description		Amount	
Shall the Board of Education be authorized to procure electric/diesel school buses for a maximum value of		\$ 1,600,000	
Shall the Board of Education be authorized to procure diesel school buses for a maximum value of		\$ 1,200,000	
Shall the CECSD residents authorize a Capital Project for a maximum value of		\$ 7,700,000	
Shall the Cortland Free Library levy a tax for a value of		\$ 473,724	

	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 459

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Cortland Enlarged City School District, Cortland County, New York, will be held on Tuesday, May 20, 2025 between the hours of 11:00 am and 8:00 pm.

The budget includes a \$100,000 Capital Outlay project for interior door replacement at Barry Primary School.

The budget hearing will take place on Tuesday, May 6, at 6pm at the Kaufman Center, 1 Valley View Drive, Cortland, NY.

The full budget brochure and budget documents and required attachments will be available on the Business Office website at www.cortlandschools.org and at all district buildings and the Cortland Public Free Library for public inspection.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.