



Enlarged City School District



Budget 2025-2026

Cortland Enlarged City School District
April 21, 2025

Kristopher Williamson, Business Administrator



Barry Primary



Smith Intermediate



Randall Middle



Junior High School



Cortland High School

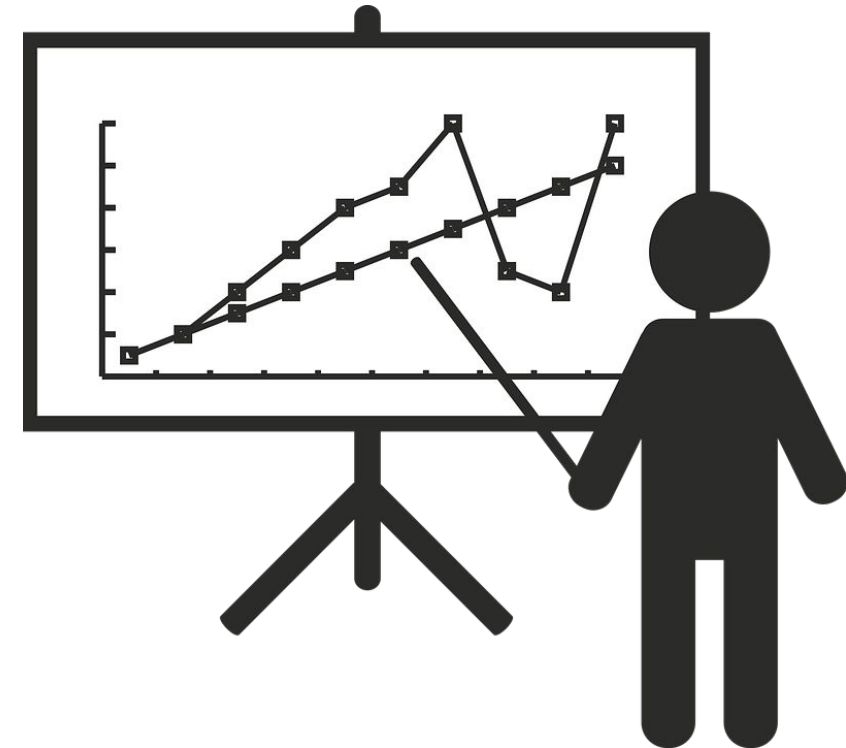
Budget Presentation #8

Final Draft of the 2025-26 Budget

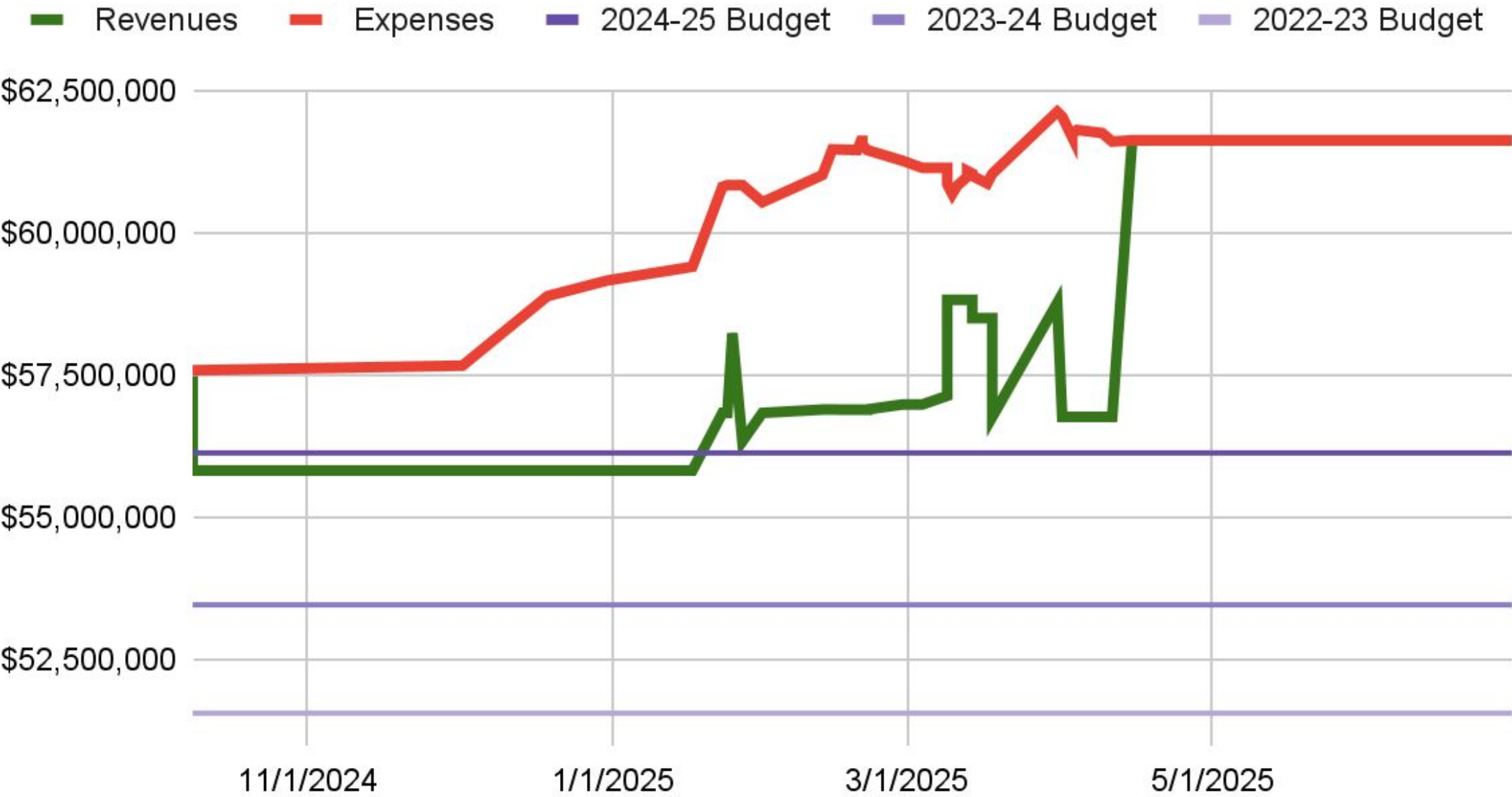
- Budget Details
 - Proposed Expenditure Budget by Category
 - Proposed Revenue Budget
 - Capital Outlay Project for 2025-26
- Use of Fund Balance and Reserves
- Tax Levy Information

Review of BOE Action Items for today's meeting

Review of Propositions

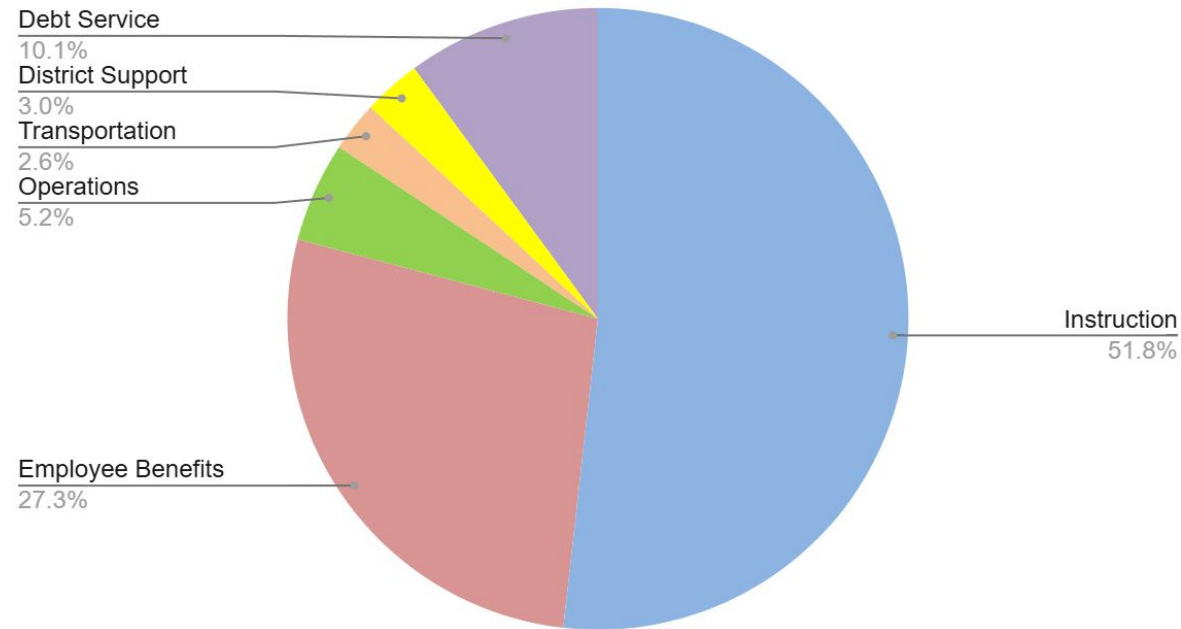


Budget Journey (2025-26)

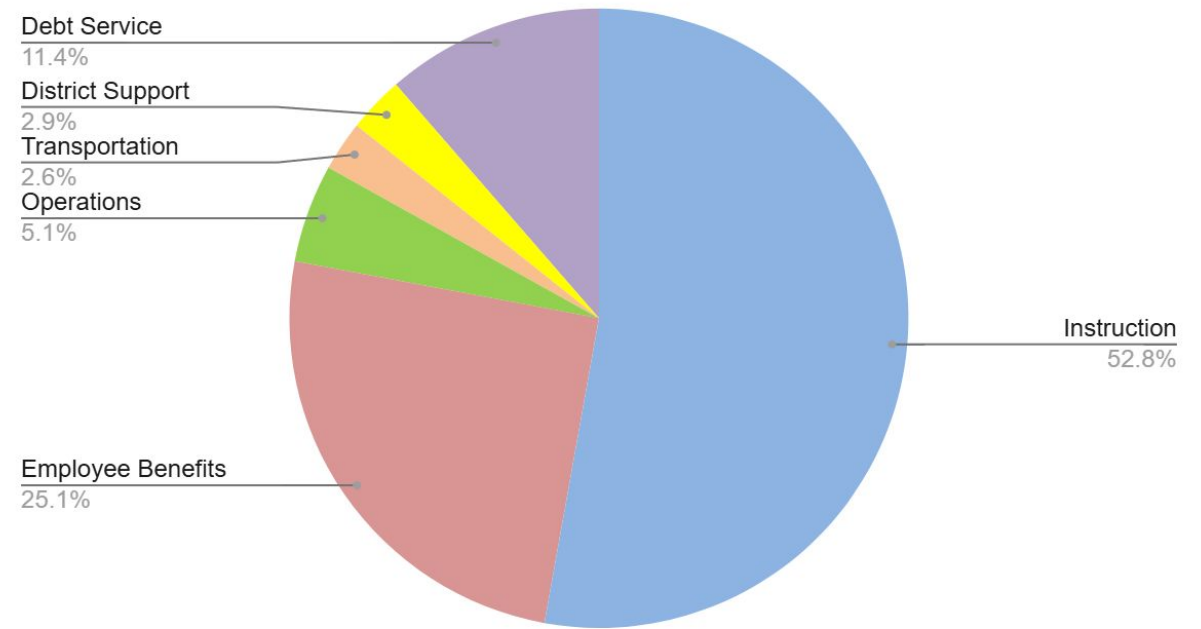


Proposed Expenditures

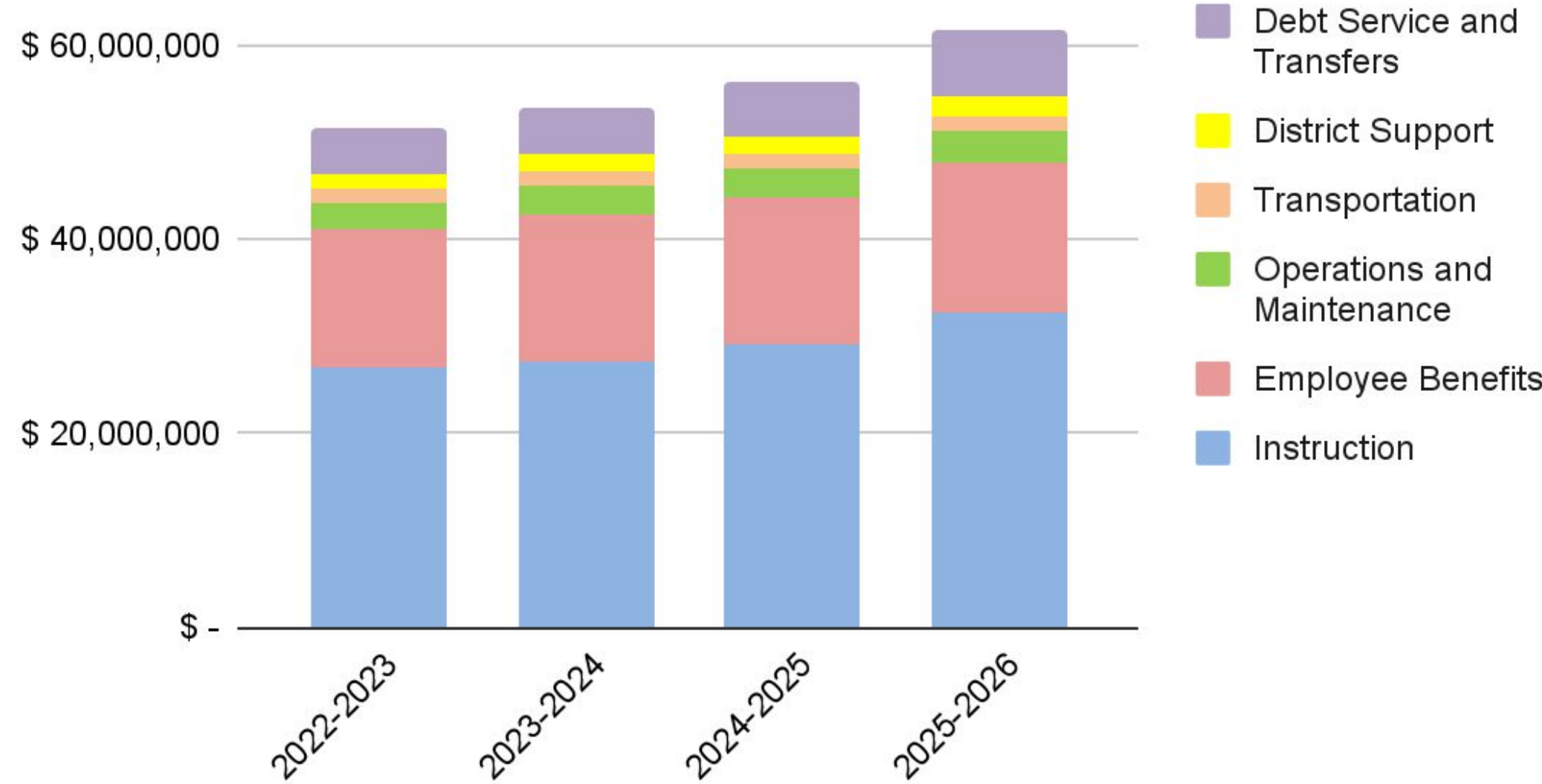
2024-25 Expenditure Budget



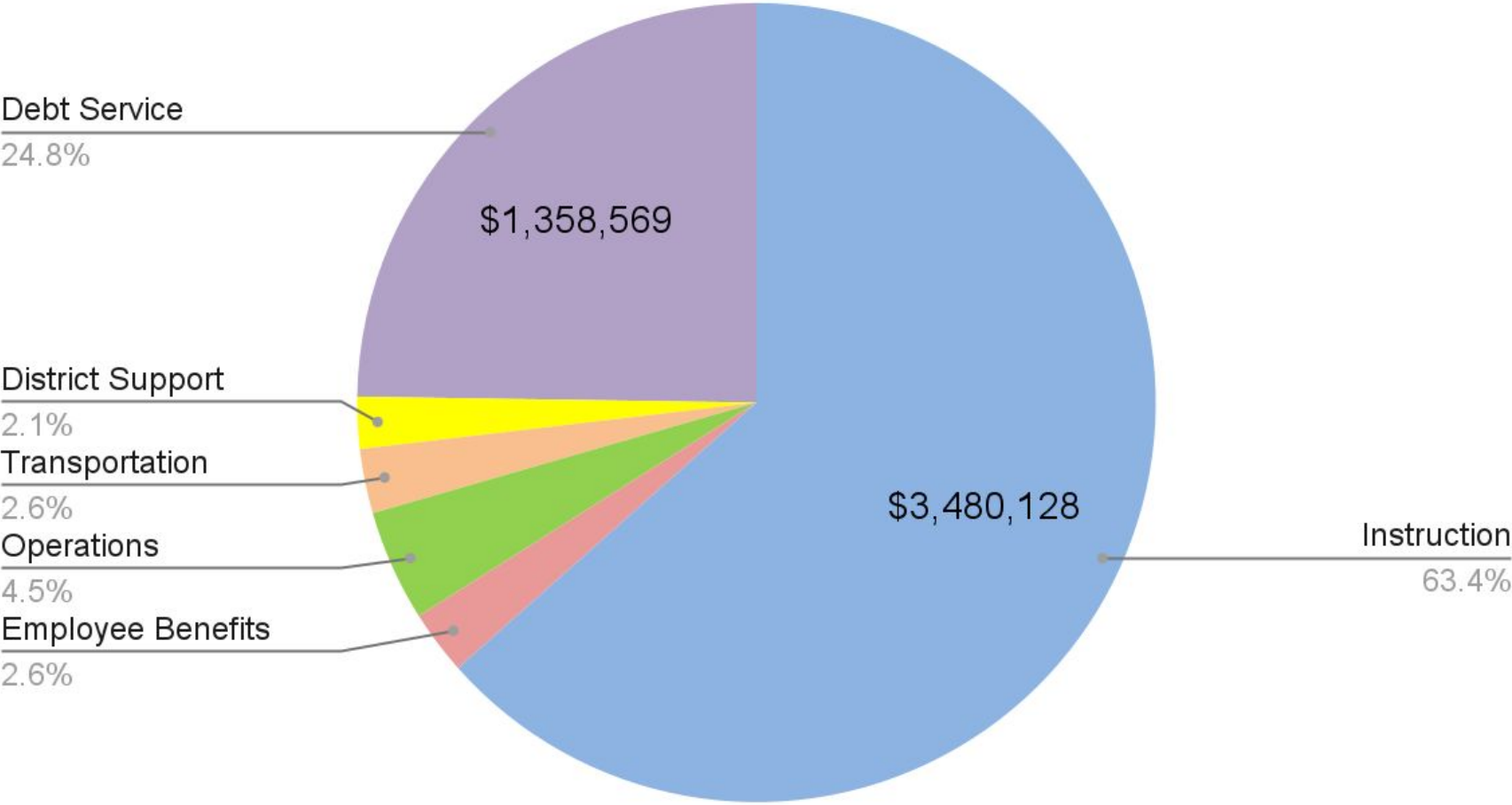
2025-26 Proposed Expenditure Budget



Categorical Expenditures



Proportions of \$5,486,099 Budgetary Increase from 2024-25



Instruction		2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
52.82%	of the total Budget	52.15%	51.03%	51.78%	52.82%
Teaching - Regular School		\$ 10,979,372	\$ 11,037,705	\$ 11,654,010	\$ 11,793,805
Teaching - Special Education		\$ 2,833,600	\$ 3,037,480	\$ 3,290,817	\$ 3,675,041
Teaching - Administration		\$ 1,347,050	\$ 1,185,950	\$ 1,282,489	\$ 1,373,592
BOCES - CTE		\$ 725,000	\$ 809,000	\$ 817,930	\$ 879,000
BOCES - Instructional		\$ 1,570,250	\$ 1,641,100	\$ 1,566,587	\$ 1,781,600
BOCES - Special Education		\$ 3,673,000	\$ 3,976,100	\$ 4,343,976	\$ 6,090,200
BOCES - Technology		\$ 750,000	\$ 639,600	\$ 906,154	\$ 1,208,900
Guidance & Attendance		\$ 493,000	\$ 512,435	\$ 581,802	\$ 643,373
Social Work		\$ 401,450	\$ 406,725	\$ 476,862	\$ 497,138
Related Services - OT, PT, Speech		\$ 527,475	\$ 549,613	\$ 723,118	\$ 879,874
Psychological Services		\$ 238,750	\$ 259,180	\$ 203,111	\$ 212,828
Health Services		\$ 354,000	\$ 329,140	\$ 356,802	\$ 403,951
Tuition		\$ 845,000	\$ 970,000	\$ 805,000	\$ 755,000
Curriculum Development		\$ 188,100	\$ 148,350	\$ 117,440	\$ 161,805
Inservice		\$ 34,000	\$ 20,000	\$ 65,000	\$ 40,000
Instructional Technology & CVC		\$ 629,958	\$ 540,710	\$ 558,492	\$ 640,853
Library		\$ 407,180	\$ 315,800	\$ 297,106	\$ 342,391
Co-Curricular Activities		\$ 213,250	\$ 223,250	\$ 251,500	\$ 301,500
Athletics		\$ 614,163	\$ 641,663	\$ 717,189	\$ 741,462
Summer School		\$ 68,100	\$ 39,100	\$ 54,000	\$ 127,200
Total		\$ 26,892,698	\$ 27,282,901	\$ 29,069,385	\$ 32,549,513
Dollar Change			\$ 390,203	\$ 1,786,484	\$ 3,480,128
Percentage Change			1.45%	6.55%	11.97%

❖ Special Education

- Teaching - \$384,224
 - Increase 4 FTE Special Ed Teachers
 - Increase 1 FTE Teaching Assistant
 - Increase 2 FTE Teacher Aides
 - Includes additional 12:1:3 class
- BOCES - \$1,746,224
 - +1 student - STAR program
 - +7 students - TEAM program
 - +6 students - SKATE program
 - +9 students - SED program

❖ Related Services (OT/PT/Speech)

- OT/Speech - \$156,756
 - Additional CPSE needs
 - Reimbursed by County

❖ Instructional Technology/CVC

- Additional Staffing - \$82,361
 - To be reviewed after July 1

❖ Summer School

- ARPA Funding gone - \$73,200
 - Budget includes: Tiger Academy, Tiger Camp, JH Math/Core, and Driver Education

District Support		2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
2.92%	of the total Budget	2.93%	3.20%	3.00%	2.92%
Board of Education		\$ 42,050	\$ 40,250	\$ 48,000	\$ 49,950
Central Administration		\$ 244,800	\$ 252,850	\$ 258,526	\$ 270,531
Business Administration		\$ 294,650	\$ 294,188	\$ 320,576	\$ 351,147
Auditing		\$ 90,000	\$ 90,000	\$ 85,000	\$ 85,000
Treasurer		\$ 51,250	\$ 53,525	\$ 55,338	\$ 65,430
Tax Collection		\$ 14,500	\$ 14,700	\$ 14,400	\$ 14,500
Legal Services		\$ 40,000	\$ 40,000	\$ 42,000	\$ 45,000
Personnel		\$ 55,000	\$ 55,500	\$ 57,302	\$ 55,952
Insurance		\$ 205,500	\$ 220,700	\$ 230,000	\$ 250,000
BOCES - Administration/Capital		\$ 210,000	\$ 215,300	\$ 209,427	\$ 211,300
BOCES - District Support		\$ 225,000	\$ 247,200	\$ 197,934	\$ 244,200
Civic Activities		\$ 40,000	\$ 187,900	\$ 165,949	\$ 156,400
Total		\$ 1,512,750	\$ 1,712,113	\$ 1,684,452	\$ 1,799,410
Dollar Change			\$ 199,363	\$ (27,661)	\$ 114,958
Percentage Change			13.18%	-1.62%	6.82%

❖ Consulting Services

- ZEV Mandate
- Capital Projects

❖ Insurance Premiums

- 15% Increase for 25-26
- Currently obtaining quotes from other insurance companies

❖ Community Schools Partnership

- Continued work with BOCES
- Community Schools Set-Aside

Operations and Maintenance		2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
5.13%	of the total Budget	5.38%	5.68%	5.19%	5.13%
Custodial		\$ 827,500	\$ 904,500	\$ 1,035,716	\$ 1,138,259
Maintenance		\$ 547,500	\$ 558,800	\$ 431,859	\$ 398,141
Utilities		\$ 617,585	\$ 629,937	\$ 691,360	\$ 754,500
Contractual		\$ 547,300	\$ 737,175	\$ 566,800	\$ 679,300
BOCES - Operations and Maintenance		\$ 235,000	\$ 206,200	\$ 190,422	\$ 193,000
Total		\$ 2,774,885	\$ 3,036,612	\$ 2,916,157	\$ 3,163,200
Dollar Change			\$ 261,727	\$ (120,455)	\$ 247,043
Percentage Change			9.43%	-3.97%	8.47%

❖ Fully staffed Facilities Department

- 1 FTE Decrease in Maintenance
- Includes additional Cleaner and Custodian for Parker

❖ Utilities

- NYSMEC Rates in effect until April 2026
- Increase in Delivery Rates

❖ Contractual Increases

- Maintain Facilities
- Budgeted amounts reflect closer-to-actual amounts in current year

Transportation		2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
2.60%	of the total Budget	2.70%	2.71%	2.60%	2.60%
Transportation		\$ 1,272,668	\$ 1,329,455	\$ 1,372,003	\$ 1,501,517
Garage		\$ 106,200	\$ 106,662	\$ 82,072	\$ 95,250
BOCES - Transportation		\$ 13,000	\$ 13,700	\$ 7,309	\$ 7,500
Total		\$ 1,391,868	\$ 1,449,817	\$ 1,461,384	\$ 1,604,267
Dollar Change			\$ 57,949	\$ 11,567	\$ 142,883
Percentage Change			4.16%	0.80%	9.78%



Transportation Staffing

- Anticipating some retirements
- Additional Trips (field trips, sports, etc) more closely reflects current year programming needs



Fuel costs

- \$30,000 increase
 - \$20K increase in current year from budgeted amounts

Employee Benefits		2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
25.13%	of the total Budget	27.31%	28.36%	27.33%	25.13%
Health Insurance		\$ 8,505,331	\$ 9,564,970	\$ 9,831,774	\$ 9,922,320
Teachers' Retirement		\$ 1,935,000	\$ 1,823,335	\$ 1,927,300	\$ 1,978,700
Employees' Retirement		\$ 740,000	\$ 792,819	\$ 852,353	\$ 800,000
Social Security		\$ 1,836,000	\$ 1,855,100	\$ 1,914,720	\$ 2,026,200
Workers Compensation		\$ 344,000	\$ 260,000	\$ 205,000	\$ 146,445
Unemployment		\$ 15,000	\$ 160,000	\$ 12,000	\$ 12,000
Other Employee Benefits		\$ 708,132	\$ 708,875	\$ 600,000	\$ 600,000
Total		\$ 14,083,463	\$ 15,165,099	\$ 15,343,147	\$ 15,485,665
Dollar Change			\$ 1,081,636	\$ 178,048	\$ 142,518
Percentage Change			7.68%	1.17%	0.93%



Health Insurance: 6% increase



TRS: 9.70% of TRS payroll



ERS: 16.50% of ERS payroll



Reduction in Workers Compensation Premium



Anticipating fewer staff eligible for Retirement Incentives in 25-26

- No decrease due to future anticipated eligibilities

Debt Service and Transfers		2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
11.39%	of the total Budget	9.52%	9.01%	10.08%	11.39%
Construction		\$ 4,044,324	\$ 4,053,500	\$ 4,910,000	\$ 6,216,350
Buses		\$ 540,163	\$ 601,000	\$ 550,000	\$ 592,844
RAN		\$ 160,000	\$ -	\$ 35,625	\$ 45,000
Interfund Transfers		\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Capital Outlay		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Total		\$ 4,909,487	\$ 4,819,500	\$ 5,660,625	\$ 7,019,194
Dollar Change			\$ (89,987)	\$ 841,125	\$ 1,358,569
Percentage Change			-1.83%	17.45%	24.00%

- ❖ RAN recommended for cash flow in Summer/Fall
 - Decreasing Fund Balance
 - First large revenue stream isn't received until taxes are due (September 30)
- ❖ Increase in Principal and Interest payments for construction to be offset by Building Aid

With a large increase in Debt Service expenses, it may be helpful to look at the expense budget from a different perspective.

Let's consider removing expenses paid by Building/Transportation Aid.

Another Perspective on Expenses

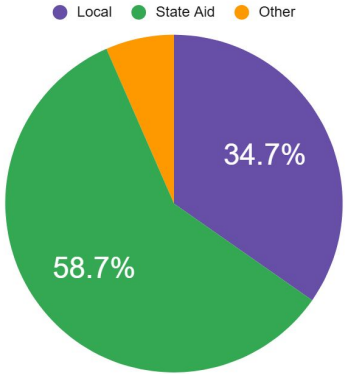
	<u>2024-25</u>	<u>2025-26</u>	
Instruction	\$29,069,385	\$32,549,513	
District Support	\$1,684,452	\$1,799,410	
Operations and Maintenance	\$2,916,157	\$3,163,200	
Transportation	\$1,461,384	\$1,604,267	
Employee Benefits	\$15,343,147	\$15,485,665	
<u>Transfers and Local Share of Debt</u>	<u>\$835,268</u>	<u>\$780,634</u>	
TOTALS BEFORE DEBT SERVICE:	\$51,309,793	\$55,382,689	7.94%
 <u>Aided Debt Service*</u>	 <u>\$4,825,357</u>	 <u>\$6,238,560</u>	
TOTAL BUDGET:	\$56,135,150	\$61,621,249	9.77%

*Aided Debt Service is covered completely by Transportation Aid and Building Aid. These State Aid payments can change drastically year to year, so by removing these associated expenses and revenue from the total budget number, a more “realistic” budget to budget increase can be understood.

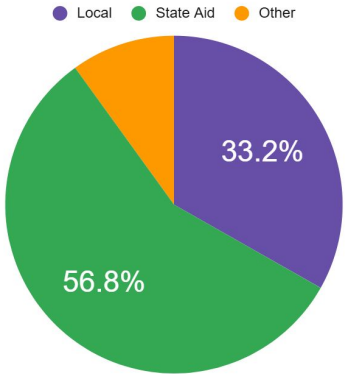
Expenditure Summary	2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
Instruction	\$ 26,892,698	\$ 27,282,901	\$ 29,069,385	\$ 32,549,513
Employee Benefits	\$ 14,083,463	\$ 15,165,099	\$ 15,343,147	\$ 15,485,665
Operations and Maintenance	\$ 2,774,885	\$ 3,036,612	\$ 2,916,157	\$ 3,163,200
Transportation	\$ 1,391,868	\$ 1,449,817	\$ 1,461,384	\$ 1,604,267
District Support	\$ 1,512,750	\$ 1,712,113	\$ 1,684,452	\$ 1,799,410
Debt Service and Transfers	\$ 4,909,487	\$ 4,819,500	\$ 5,660,625	\$ 7,019,194
Expenditure Total	\$ 51,565,151	\$ 53,466,042	\$ 56,135,150	\$ 61,621,249
Dollar Change		\$ 1,900,891	\$ 2,669,108	\$ 5,486,099
Percentage Change		3.69%	4.99%	9.77%

Revenue Summary	2022-2023 Budget	2023-2024 Budget	2024-2025 Budget	2025-2026 PROPOSED Budget
Appropriated Fund Balance	\$ 400,000	\$ 740,000	\$ 975,000	\$ 2,320,000
Local Revenue	\$ 18,388,459	\$ 18,738,999	\$ 19,482,553	\$ 20,461,485
State Aid	\$ 31,741,542	\$ 32,090,698	\$ 32,964,897	\$ 35,008,572
Miscellaneous Revenue	\$ 935,150	\$ 935,150	\$ 1,530,700	\$ 1,799,780
Reserve Allocation	\$ 100,000	\$ 961,195	\$ 1,182,000	\$ 2,031,412
Revenue Total	\$ 51,565,151	\$ 53,466,042	\$ 56,135,150	\$ 61,621,249
Dollar Change		\$ 1,900,891	\$ 2,669,108	\$ 5,486,099
Percentage Change		3.69%	4.99%	9.77%

2024-25 Revenue



2025-26 Proposed Revenue



Capital Outlay Project

- ❖ Included in General Fund budget, but is a Building-Aid Eligible expense
- ❖ **Scope of Proposed Work for 2025-26**
 - Interior Door replacement from main entrance area into Barry Addition
 - Coordinated with Barry Addition Project
- ❖ **Capital Outlay Project Scopes for previous few years:**
 - 2021-22: Randall Library Makerspace
 - 2022-23: JSHS Tile Replacements
 - 2023-24: JSHS Fire Door Replacements
 - 2024-25: Barry Exterior Door Replacements and related hardware

Use of Reserves

❖ Anticipated transfers from/to Reserves in current year

- \$242,000 from Unemployment Reserve
- \$125,000 from Tax Certiorari Reserve
- \$200,000 into TRS Reserve

❖ Anticipated Reserve Use in 2025-26

- | | |
|-------------------------------|--------------------|
| ➤ Workers Compensation | \$145,000 |
| ➤ Unemployment Insurance | \$10,000 |
| ➤ ERS Retirement | \$725,446 |
| ➤ Accrued Employee Benefits | \$310,966 |
| ➤ Repair | \$100,000 |
| ➤ TRS Retirement | \$740,000 |
| ➤ TOTAL RESERVES USED: | \$2,031,412 |

Use of Fund Balance

❖ Anticipated 2024-25 EOY Fund Balance Activity

➤ Prior to Activity:	\$2,639,439
➤ Transfers from/to Reserves:	+ \$167,000
➤ GASB - Compensated Absences:	<u>+ \$800,000</u>
➤ Anticipated EOY Fund Balance:	\$3,606,439

❖ Appropriated Fund Balance for 2025-26 Budget (from 2024-25)

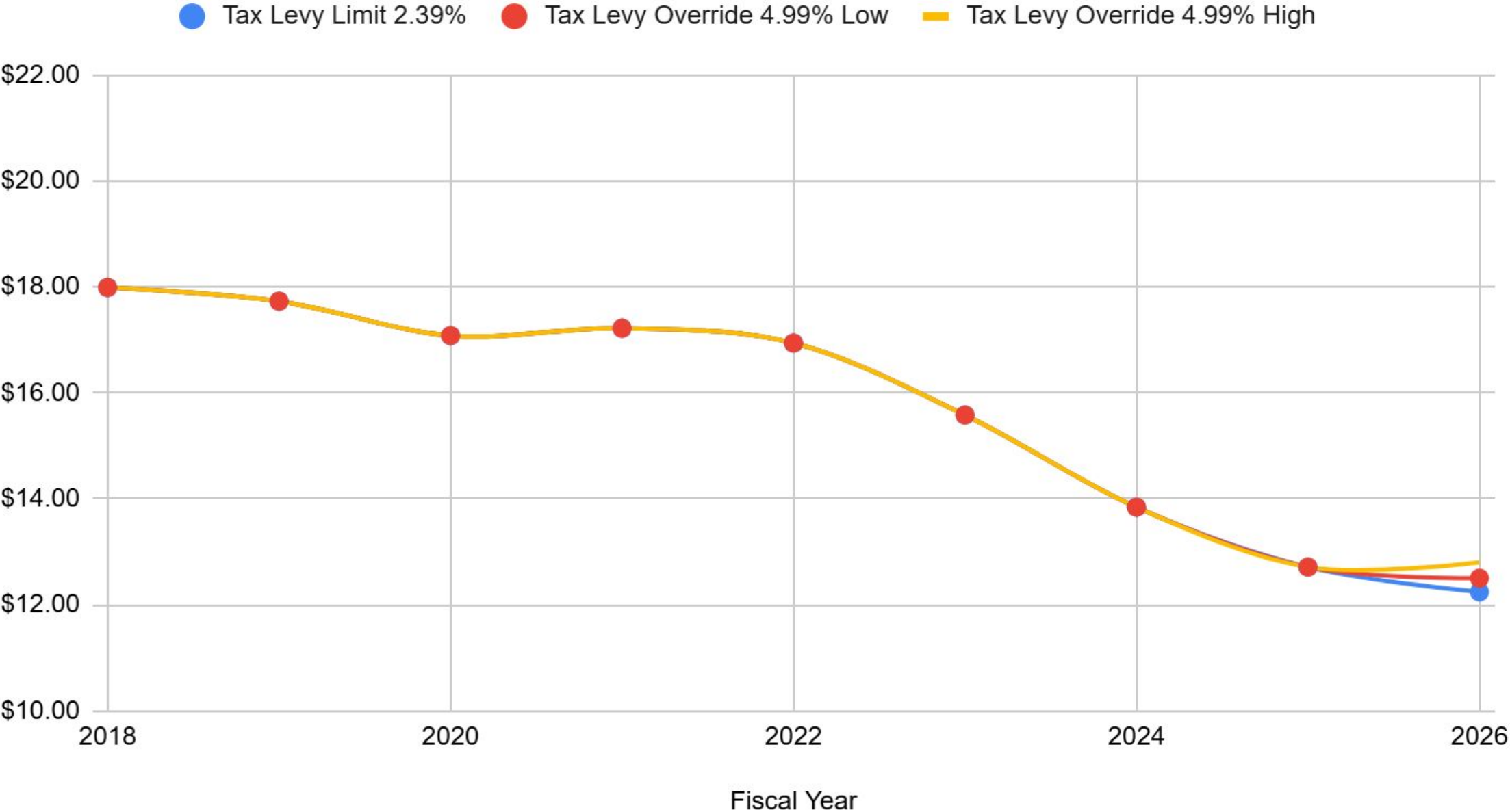
➤ Appropriated Fund Balance:	\$2,320,000
➤ Anticipated Unassigned Fund Balance:	\$1,286,439
■ Note: This represents 2.09% of subsequent budget, which is below the 4% RPTL limit	

Tax Levy Information

- ❖ **2025-26 Tax Levy Limit:** **2.39% Increase** **Levy: \$19,790,911**
 - Current Tax Rate on True (24-25): \$12.71
 - Anticipated Tax Rate on True (25-26, levy limit): \$12.24
 - CPI is 2.95% → Limited to 2%
 - 0.32% Tax Base Growth → Relieves some of the increase

- ❖ **Proposed 2025-26 Tax Levy:** **4.99% Increase** **+ \$502,973**
 - Anticipated Tax Rate on True Range: \$12.50 - \$12.80
 - Mindful of reassessments
 - Tax Bill increase on \$100,000 assessment: \$26 - \$56 above tax Tax Levy Limit
 - Supermajority approval required (60%)
 - *Note: Tax rates are finalized in the summer months, which usually end up being lower than the anticipated rate*

Historical Tax Rates (per \$1,000 of assessed value)



What is up for approval tonight?

Adoption of 2025-26 Budget

- ❖ Expenses within the General Fund cannot exceed \$61,621,249
- ❖ The tax levy increase will exceed the Tax Levy Limit
 - Additional Language added to proposition indicating that a supermajority approval is required to pass

Approve the Property Tax Report Card

- ❖ Indicates if a tax levy override is required
- ❖ Indicates anticipated Fund Balance figures
- ❖ Indicates Reserve account information
- ❖ Sent to OSC within 24 hours of BOE adoption, but no later than 4/28

Form Due - April 28, 2025

Form Preparer Name:

KRISTOPHER WILLIAMSON

Preparer's Telephone Number:

607-758-4100

Shaded Fields Will Calculate

	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	56,135,150	61,621,249	9.77 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	19,328,429	20,293,884	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	19,328,429	20,293,884	4.99 %
F. Permissible Exclusions to the School Tax Levy Limit	672,818	703,796	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	18,655,611	19,087,115	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	18,655,611	19,590,088	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	-502,973	
Public School Enrollment	1,875	1,840	-1.87 %
Consumer Price Index			2.95 %

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	8,654,887	6,844,167
Assigned Appropriated Fund Balance	1,012,621	2,320,000
Adjusted Unrestricted Fund Balance	2,245,406	1,286,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	2.09 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
--------------	--------------	--------------------------	---------------------------	-------------------------------------	--

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	3,867,557	3,260,397	No anticipated use in 2025-26
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	768,771	690,707	Anticipated use of \$100,000 to cover repairs
Workers Compensation	WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	567,043	384,567	Anticipated use of \$145,000 to cover portion of annual premium
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	322,049	75,015	Anticipated use of \$10,000 to cover unemployment claims

Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	N/A
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	1,677,927	1,700,000	If needed for debt service payments
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	109,853	110,459	If needed for insurance payments
Property Loss	N/A	To cover property loss.	0	0	N/A

Liability + (add)	N/A	To cover incurred liability claims.	0	0	N/A
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	211,812	90,427	If needed for tax payments
Reserve for Insurance Recoveries	N/A	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	N/A
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT	For accrued 'employee benefits' due to employees upon termination of service.	655,563	613,773	Anticipated use of \$310,966 to cover employee benefit payments
Retirement Contribution	ERS RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	860,831	872,983	Anticipated use of \$725,446 to cover employee benefit payments
Reserve for Uncollected Taxes	N/A	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	N/A
Single Other Reserve	TRS RETIREMENT	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)	537,465	745,839	Anticipated use of \$740,000 to cover employee benefit payments

Propositions for May 20

Proposition 1 - The Budget (\$61,621,429)

- Tax levy override

Proposition 2 - Student Transportation Vehicles (not to exceed \$1,600,000)

- Purchase 1 large Electric school bus, 3 large Diesel school buses
- NYSBIP grant funding to ensure that cost of electric bus is the same or lower than a diesel bus
- 5- or 8-year Bonds (No tax impact) - *Anticipated Actual Bonds: \$1,017,000*

Proposition 3 - Student Transportation Vehicles (not to exceed \$1,200,000)

- Should Proposition 2 fail, purchase 4 large Diesel school buses, 1 small vehicle
- 5-year Bonds (No tax impact) - *Anticipated Actual Bonds: \$745,000*

Proposition 4 - Capital Improvement Project (\$7,700,000)

- District replacement of Cameras, District-wide new PA Systems, Randall Elevator, JSJS Upper Gym
- \$700,000 Capital Reserve
- \$7,000,000 Bonds

Proposition 5 - Cortland Free Library Tax (\$473,724)

- 2.75% Increase from current year (simple majority approval required)

Key Take-Aways

- NYS Budget is not finalized
 - Final Revenue adjustments will need to be made
- Budget maintains programming
 - Significant increase in reliance on District Savings to offset expenses
- The budget requires a supermajority approval (60%)
 - Tax Levy Limit override is requested



Next Steps in Budget Process

- Adopt Budget and PTRC during tonight's meeting
- Public Messaging about Budget, Capital Project, Electric Bus
 - Informational postcards to be sent to all district residents this week
 - Budget Newsletter will contain information about all propositions (sent after Budget Hearing)
- Budget Hearing - Tuesday, May 6: 6pm Kaufman Center
 - Prepare Budget Statements and Required Attachments
- Annual Meeting/Budget Vote - Tuesday, May 20: 11am-8pm



Questions?

