



Cortland Enlarged City School District Budget Hearing 2024



Barry Primary



Smith Intermediate



Randall Middle



Junior High School



Cortland High School





- 1** Concurrent Enrollment & Advanced Placement Courses
- 2** School Counselor in every Building
- 3** Interventionist Teams, Academic and SEL team focus
- 4** Instrumental music starting in 3rd/4th!
- 5** Smart Scholars Early College High School - New Partnership with TC3
- 6** Clubs and Extra-curricular opportunities for students (Lego League, Art, History)
- 7** Universal Pre-Kindergarten
- 8** Purple Pantry
- 9** Cortland County Olympiad
- 10** What are you proud of? Matilda!

#WeAreCortland



Great programs for kids!

Great programs for kids!



#WeAreCortland



Great programs for kids!

Great programs for kids!

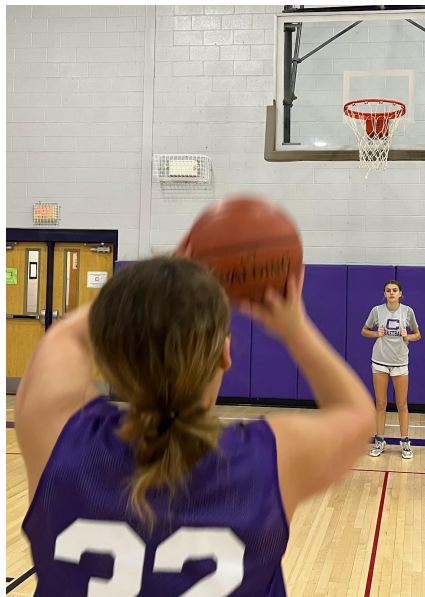


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Great programs for kids!

Great programs for kids!



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Great Staff!

Great Staff!



#WeAreCortland



Great Staff!



Great Staff!



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Great Staff!

Great Staff!



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Opportunities for Students

Opportunities for Students



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Opportunities for Students

Opportunities for Students



#eSports



Opportunities for Students



Opportunities for Students

CHS BOOSTER CLUB ATHLETE OF THE WEEK



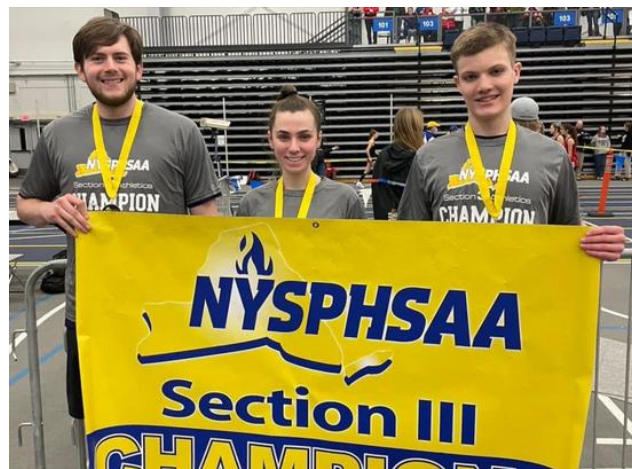
Brenna Hogan
Softball



Ethan Johnson
Baseball



Section III



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Opportunities for Students

Opportunities for Students



#Music



Opportunities for Students

Opportunities for Students



#Unified

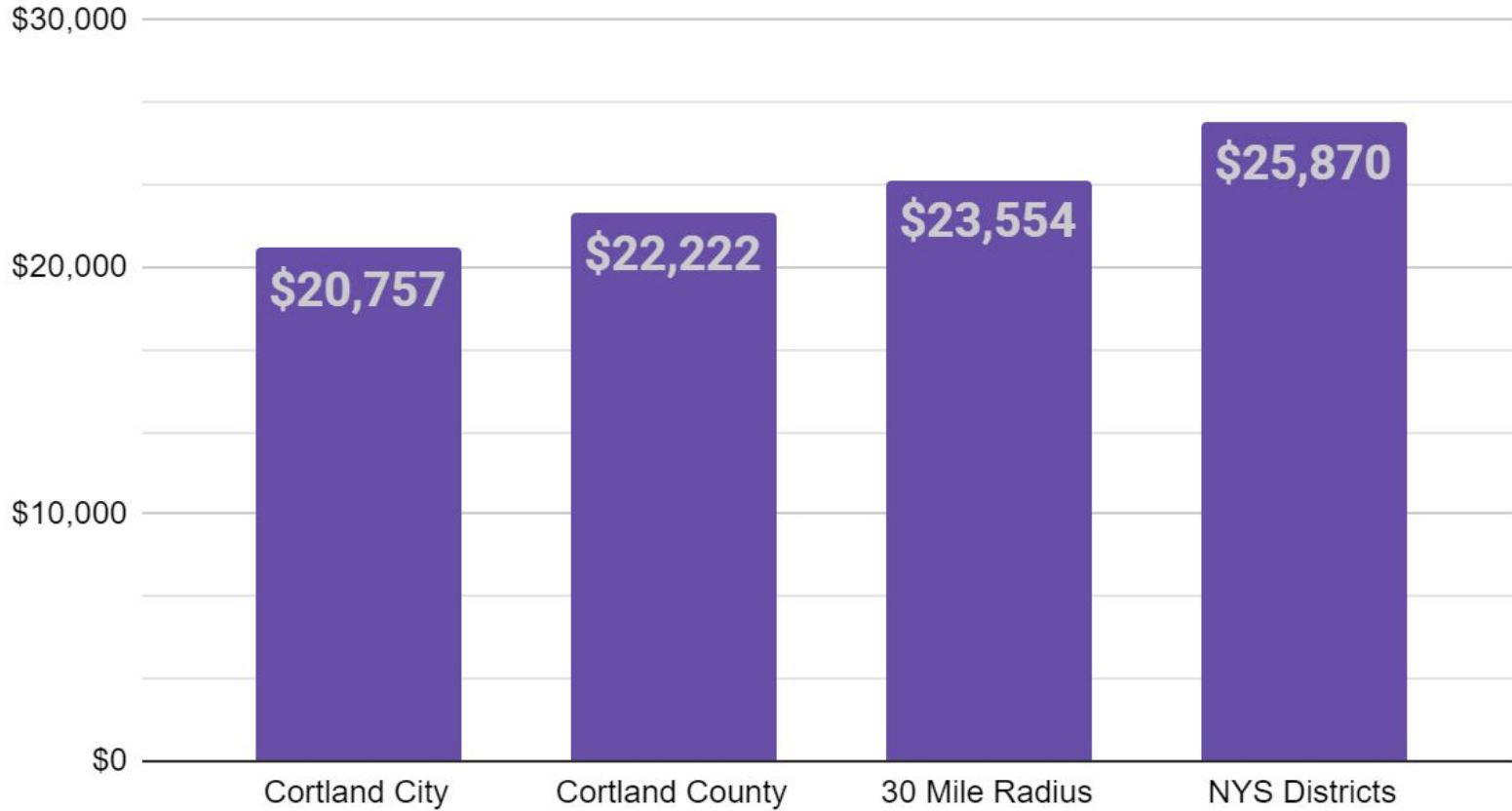


School Budget Process

- REQUIREMENT: Projected Expenses and Revenues must match
- GOAL: Maintain programs for students

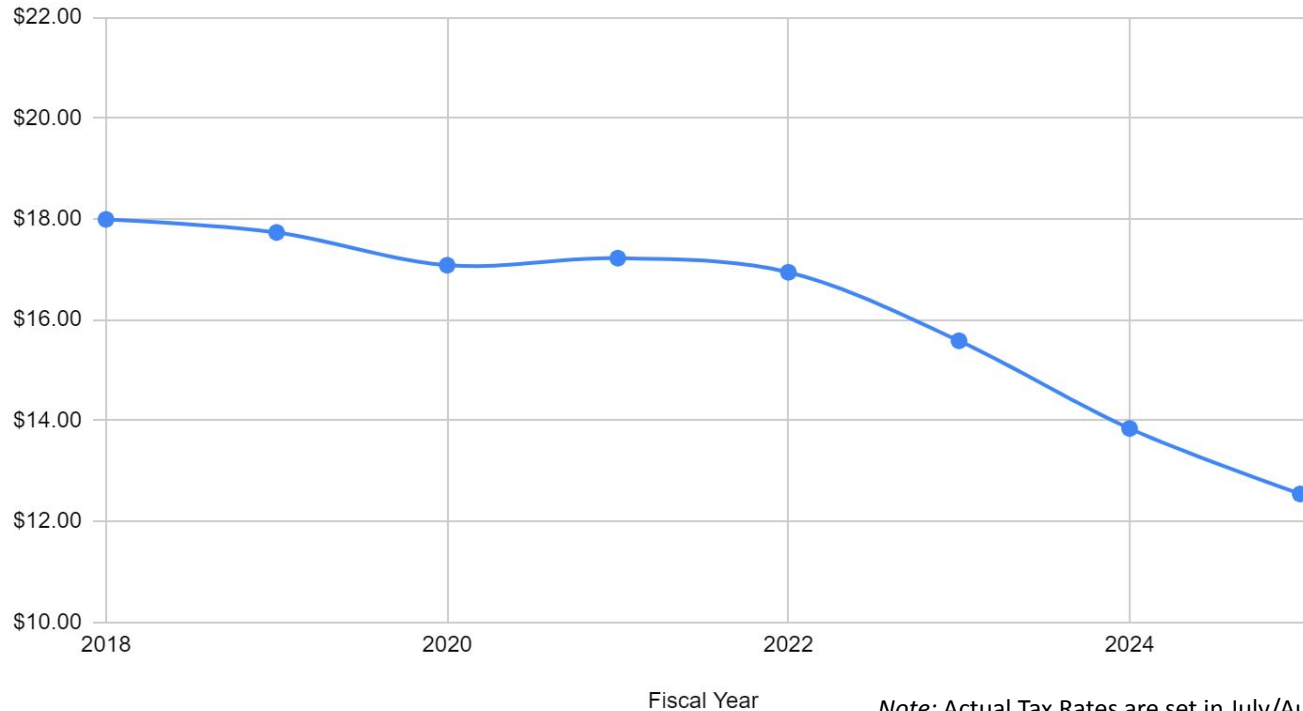
- Budget Process
 - Expenses: Budget requests are reviewed
 - Expenses: Payroll and other contractual obligations are determined
 - Revenue: State Aid and Tax Levy Limit are calculated
 - Adjustments are made to expense and revenue projections
 - Revenue: Remaining expenses are covered with District funds
 1. Appropriated Fund Balance (Carry-over funds)
 2. Reserves (District savings)
 3. Tax Levy Override (**Note: Not recommended for FY 2025**)

Per-Pupil Expenditures 2021-2022





Historical Tax Rates (per \$1,000 of assessed value)



*Note: Actual Tax Rates are set in July/August 2024
The projected Tax Rate for FY 2025 is based on assessments as of March 2024.*



Increases in Expenses for 2024-25

- Large increases in expenses

- Payroll: \$1,390,454 (All staff)
- Benefits: \$525,878 (ERS, TRS, FICA/SS, Health)
- Debt Service: \$841,125 (Bonds, BANs, RAN)
 - *Note: This increase will be offset by an additional \$700,000 in State Building Aid due to start of the 2021 Capital Project*
- Utilities \$56,683
- BOCES Services: \$485,713
- Summer Programs: \$125,000 (COVID Funding ending)

Total Increases listed above: **\$3,424,853**

Note: Typical budget to budget increases are around \$700,000

Current budget to budget increase is **\$2,669,108**



Decreases in Expenses for 2024-25

In recognition of the increases in expenses across many categories, the proposed budget for 2024-25 will experience reductions in the following

<u>Category</u>	<u>Decrease</u>	<u>Percent</u>	
Building Condition Survey:	(\$200,000)	– 100.00%	(Once every 5 years)
Facilities Equipment:	(\$68,700)	– 68.56%	(Fewer purchases in 24-25)
Tuition:	(\$165,000)	– 17.01%	(Lower projected enrollment)
<u>Benefits:</u>	<u>(\$278,966)</u>	<u>– 24.71%</u>	<u>(Unemployment, Workers Comp)</u>
TOTALS:	(\$712,666)		



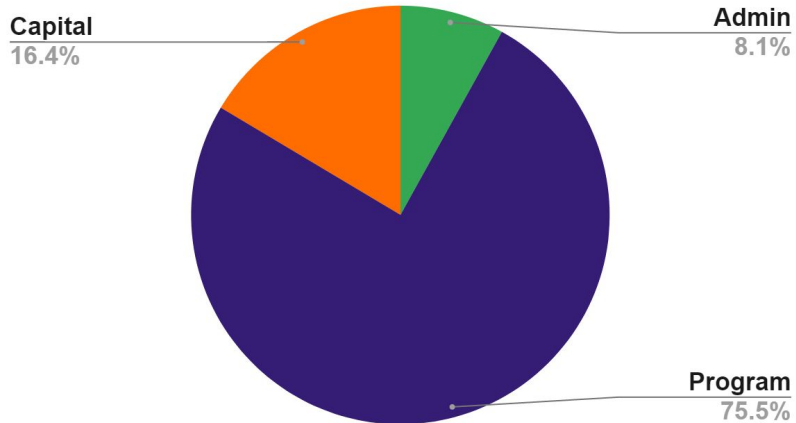
Three-Part Budget 2024-25

	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>Change</u>
Expenditures:	\$53,466,042	\$56,135,150	\$2,669,108
Three-Part Budget:			
Administrative	\$4,304,598	\$4,452,369	\$147,771
Program	\$40,373,537	\$42,243,769	\$1,870,232
Capital	\$8,787,907	\$9,439,012	\$651,105

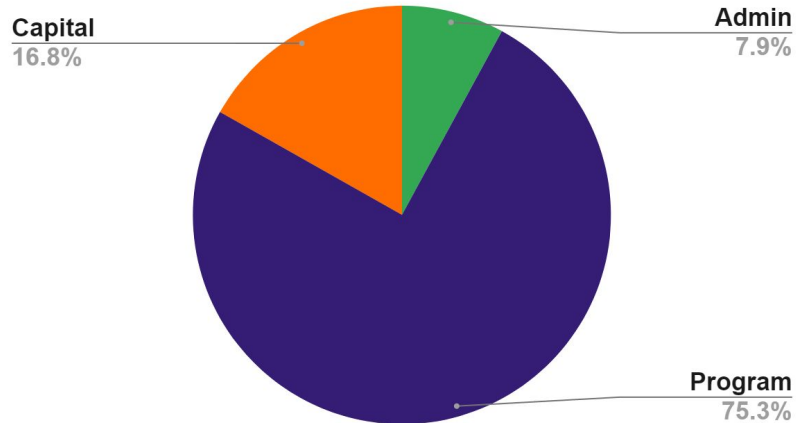


Three-Part Budget 2024-25

2023-24 Budget



2024-25 Proposed Budget





Administrative Component: 7.9% of Budget

	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>Change</u>
Board of Education	\$40,250	\$50,250	\$10,000
Central Administration	\$362,250	\$367,743	\$5,493
Central Support	\$1,335,113	\$1,271,767	(\$63,346)
Supervision	\$1,079,850	\$1,182,967	\$103,117
Staff Development	\$112,850	\$199,355	\$86,505
<u>Employee Benefits</u>	<u>\$1,374,285</u>	<u>\$1,380,287</u>	<u>\$6,002</u>
TOTALS:	\$4,304,598	\$4,452,369	\$147,771



Program Component: 75.3% of Budget

	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>Change</u>
Regular Instruction	\$16,866,063	\$17,666,838	\$800,775
Special School Program	\$8,107,373	\$8,726,731	\$619,358
Student Services	\$735,865	\$833,664	\$97,799
In-Service Training	\$100,900	\$171,541	\$70,641
Transportation	\$1,449,817	\$1,451,384	\$1,567
Summer School	\$64,100	\$126,977	\$62,877
Community	\$187,900	\$165,949	(\$21,951)
Employee Benefits	\$12,796,519	\$13,035,685	\$239,166
<u>Debt Service/Transfers</u>	<u>\$65,000</u>	<u>\$65,000</u>	<u>\$0</u>
TOTALS:	\$40,373,537	\$42,243,769	\$1,870,232



Capital Component: 16.8% of Budget

	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>Change</u>
Operation of Plant	\$1,534,437	\$1,696,783	\$162,346
Maintenance of Plant	\$1,502,175	\$1,153,940	(\$348,235)
Central Support	\$2,500	\$2,500	\$0
Employee Benefits	\$994,295	\$990,164	(\$4,131)
<u>Debt Service/Transfers</u>	<u>\$4,754,500</u>	<u>\$5,595,625</u>	<u>\$841,125</u>
TOTALS:	\$8,787,907	\$9,439,012	\$651,105

\$100K Capital Outlay project will replace exterior doors and the related electronics and hardware at Barry Primary School



2024-25 Proposed Revenue Budget

	<u>2023-24 Budget</u>	<u>2024-25 Proposed</u>	<u>Difference</u>	
State Aid	\$32,090,698	\$33,073,290	\$982,592	3.06%
Local Tax: PILOTs	\$165,730	\$154,124	(\$11,606)	-7.0%
Local Tax: Levy	\$18,573,269	\$19,328,429	\$755,160	4.07%
<u>Miscellaneous</u>	<u>\$935,150</u>	<u>\$1,422,307</u>	<u>\$487,157</u>	<u>52.1%</u>
SUBTOTAL:	\$51,764,847	\$53,978,150	\$2,213,303	4.28%
Assigned Fund Balance	\$740,000	\$975,000		
<u>Appropriated Reserves</u>	<u>\$961,195</u>	<u>\$1,182,000</u>		
TOTAL REVENUE:	\$53,466,042	\$56,135,150	\$2,669,108	4.99%



Foundation Aid for 2024-25

This year proved challenging to budget for State Aid due to uncertainty of Foundation Aid.

Formula (Current Law):	\$23,587,352	(+\$259,277)	
Governor's Budget:	\$23,145,420	(-\$182,655)	<i>Revised Formula</i>
House Budgets:	\$24,027,917	(+\$699,842)	<i>3% Hold-Harmless</i>
Final NYS Legislative Budget:	\$23,328,075	(+\$0)	

If 3% Hold-Harmless were approved, Fund Balance and Reserves allocations would have been reduced.

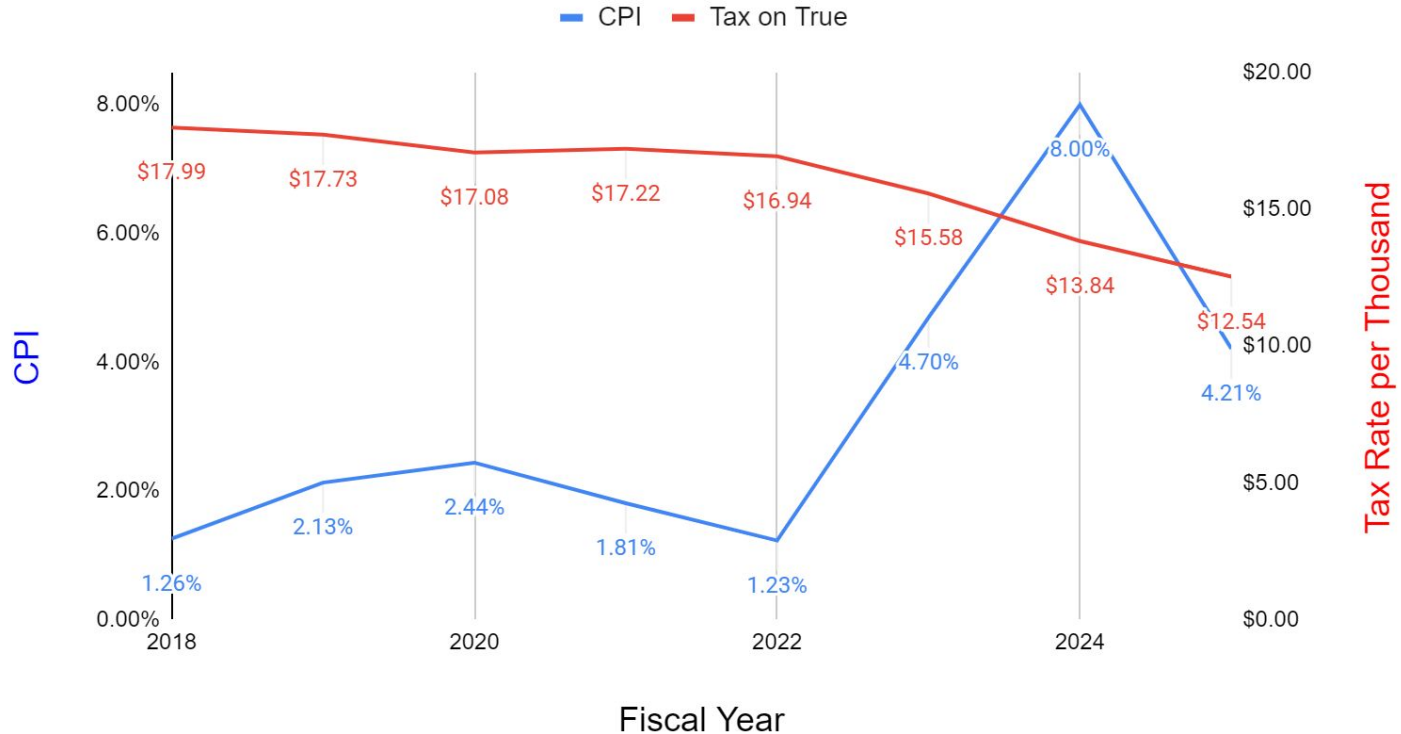


Historical Budget to Budget Increases

	Budget	CPI	Tax Levy	Tax Rate	Reserves	Fund Balance
2018-19:	0.00%	2.13%	1.23%	\$17.73	\$1,875,887	\$500,000
2019-20:	0.00%	2.44%	2.00%	\$17.08	\$764,171	\$500,000
2020-21:	1.20%	1.81%	1.09%	\$17.22	\$0	\$500,000
2021-22:	1.35%	1.23%	2.01%	\$16.94	\$0	\$308,359
2022-23:	1.41%	4.70%	0.67%	\$15.58	\$100,000	\$400,000
2023-24:	3.69%	8.00%	1.89%	\$13.84	\$961,195	\$740,000
2024-25:	4.99%	4.12%	4.07%	\$12.54	\$1,182,000	\$975,000



Comparison of CPI and Tax on True



<u>Reserve</u>	<u>Target Balance</u>	<u>Balances EOY 2023</u>
Workers Compensation	\$ 500,000	\$ 537,465
Unemployment Insurance	\$ 300,000	\$ 300,148
Employee Retirement System	\$ 1,600,000	\$ 1,102,314
Insurance	\$ 250,000	\$ 245,877
Accrued Employee Benefits	\$ 2,000,000	\$ 898,031
Capital Projects	\$ 4,000,000	\$ 3,629,276
Repair Reserve	\$ 450,000	\$ 440,990
Tax Certiorari	\$ 800,000	\$ 797,297
Teacher Retirement System	\$ 1,600,000	\$ 656,900
TOTALS:	\$ 11,500,000	\$ 8,608,298

Limitations on using Reserves:

- Can only be used for particular purposes
- Capital Reserve requires separate vote
- TRS Reserve has limitations on how it can be funded

<u>Reserve</u>	<u>Target Balance</u>	<u>Balances EOY 2023</u>	<u>Proj. Balance EOY 2024</u>
Workers Compensation	\$ 500,000	\$ 537,465	\$ 351,309
Unemployment Insurance	\$ 300,000	\$ 300,148	\$ 310,848
Employee Retirement System	\$ 1,600,000	\$ 1,102,314	\$ 786,620
Insurance	\$ 250,000	\$ 245,877	\$ 254,729
Accrued Employee Benefits	\$ 2,000,000	\$ 898,031	\$ 882,706
Capital Projects	\$ 4,000,000	\$ 3,629,276	\$ 3,683,647
Repair Reserve	\$ 450,000	\$ 440,990	\$ 370,891
Tax Certiorari	\$ 800,000	\$ 797,297	\$ 824,569
Teacher Retirement System	\$ 1,600,000	\$ 656,900	\$ 459,348
TOTALS:	\$ 11,500,000	\$ 8,608,298	\$ 7,924,667

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<u>Reserve</u>	<u>Target Balance</u>	<u>Balances EOY 2023</u>	<u>Proj. Balance EOY 2024</u>	<u>Proj. Balance EOY 2025</u>
Workers Compensation	\$ 500,000	\$ 537,465	\$ 351,309	\$ 174,029
Unemployment Insurance	\$ 300,000	\$ 300,148	\$ 310,848	\$ 313,528
Employee Retirement System	\$ 1,600,000	\$ 1,102,314	\$ 786,620	\$ 292,040
Insurance	\$ 250,000	\$ 245,877	\$ 254,729	\$ 265,119
Accrued Employee Benefits	\$ 2,000,000	\$ 898,031	\$ 882,706	\$ 870,556
Capital Projects	\$ 4,000,000	\$ 3,629,276	\$ 3,683,647	\$ 3,708,677
Repair Reserve	\$ 450,000	\$ 440,990	\$ 370,891	\$ 299,511
Tax Certiorari	\$ 800,000	\$ 797,297	\$ 824,569	\$ 858,209
Teacher Retirement System	\$ 1,600,000	\$ 656,900	\$ 459,348	\$ 196,068
TOTALS:	\$ 11,500,000	\$ 8,608,298	\$ 7,924,667	\$ 6,977,737

Limitations on using Reserves:

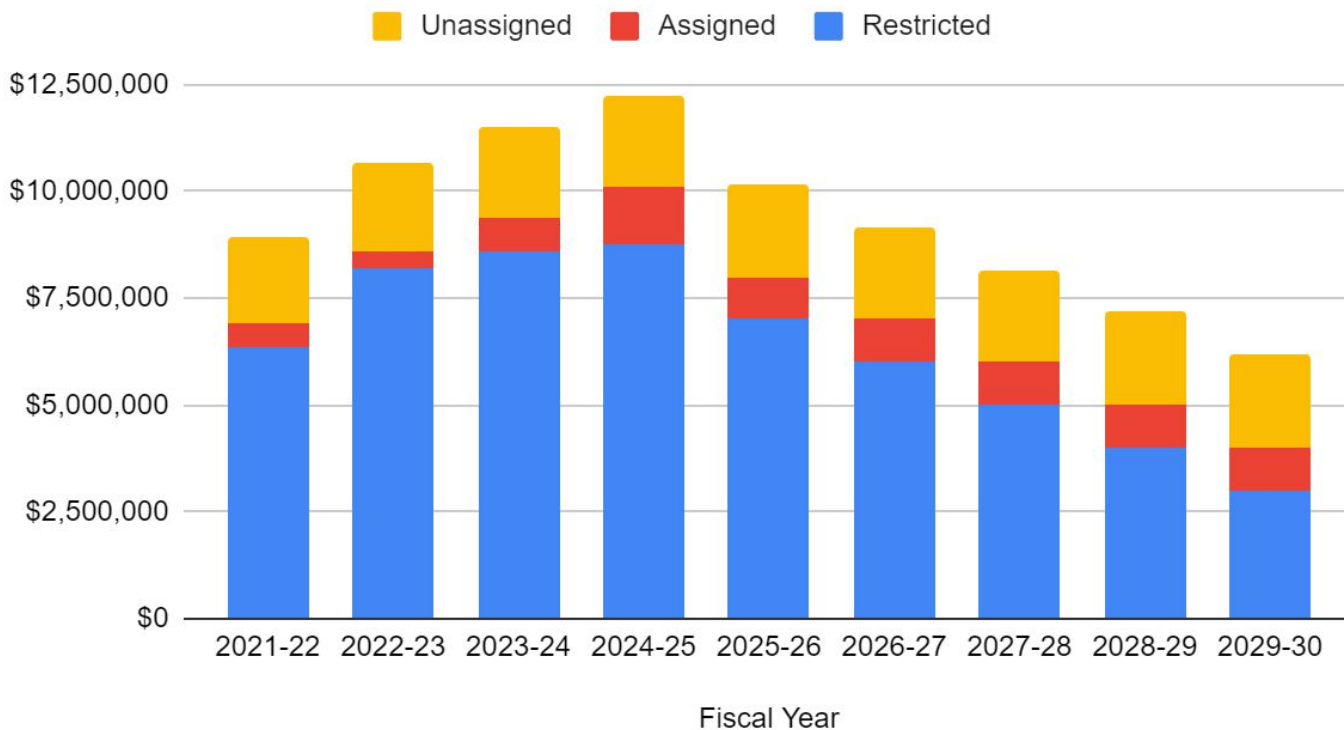
- Can only be used for particular purposes
- Capital Reserve requires separate vote
- TRS Reserve has limitations on how it can be funded

Recent Budgeted Use of Reserve Accounts

	2021-22	2022-23	2023-24	2024-25
Workers Compensation			\$ 220,000	\$ 200,000
Unemployment Insurance				\$ 10,000
ERS			\$ 351,195	\$ 541,000
Insurance				
Accrued Employee Benefits Liability			\$ 50,000	\$ 50,000
Capital Projects				
Repair		\$ 100,000	\$ 120,000	\$ 90,000
Tax Certiorari				
TRS			\$ 220,000	\$ 291,000
TOTAL BUDGETED:	\$ 0	\$ 100,000	\$ 961,195	\$ 1,182,000



Fund Balance Projections





Assessments and Tax Rates

- **City of Cortland Preliminary Reassessments (2023 → 2024)**

- Assessed Value: \$ 542,000,000 → \$ 895,000,000 65% Increase
- “True Value:” \$ 743,000,000 → \$ 895,000,000 20% Increase

- **Projected Tax Rates (2023 Actual → 2024 Anticipated)**

- City of Cortland \$18.96 → \$12.54 - \$6.42 - 33.9%
- Cortlandville \$19.77 → \$19.30 - \$0.47 - 2.4%
- Harford \$15.38 → \$14.76 - \$0.62 - 4.0%
- Lapeer \$18.83 → \$17.92 - \$0.91 - 4.8%
- Virgil \$20.35 → \$19.30 - \$1.05 - 5.2%
- Dryden \$13.84 → \$12.54 - \$1.30 - 9.4%

Actual Tax Rates will be determined in July/August



Projected Sample Tax Bills - Prior to any Rebates

	Tax Rates:	\$18.96	\$12.54 (Anticipated)	
<u>Assessed Values (Cortland)</u>	<u>Increase</u>	<u>23-24 Bill</u>	<u>24-25 Bill</u>	<u>Difference</u>
\$100,000 → \$100,000	0%	\$1,896	\$1,254	– \$642
\$100,000 → \$150,000	50%	\$1,896	\$1,881	– \$15
\$100,000 → \$165,000	65%	\$1,896	\$2,069	+ \$173
<u>Assessed Values (Towns)</u>	<u>Increase</u>	<u>23-24 Bill</u>	<u>24-25 Bill</u>	<u>Difference</u>
\$100,000 in Virgil	0%	\$2,035	\$1,930	– \$105
\$100,000 in Cortlandville	0%	\$1,977	\$1,930	– \$47



May 21 - Propositions and BOE Candidates

3 BOE seats up for election (Vote for three candidates max, including write-ins)

Proposition 1 - The Budget (\$56,135,150)

Proposition 2 - Bus Purchase (\$787,600)

Proposition 3 - Capital Project (\$6,500,000 with \$1,200,000 use of Capital Reserve)

Proposition 4 - Cortland Free Library Budget (\$461,024)

Proposition 5 - Student BOE Member (For the next 2 years)



Candidates for BOE

These candidates are running for three open seats on the
Cortland Enlarged City School District's Board of Education



Sherlyn Pallassino



Brett Barnes



Christine Gregory

***Please be sure to mark only 3 selections on your ballot or your vote for BOE Candidates will be invalidated.
There will be three write-in spaces below the candidate's name.***



PROPOSITION 1 - School District Budget

Shall the Board of Education of the Cortland Enlarged City School District be authorized to spend \$56,135,150 for the purpose of operating the school district for the 2024-2025 school year and to levy the necessary tax thereafter?

If approved, the Cortland Enlarged City School District will

- Be authorized to expend no more than \$56,135,150 from the General Fund in the 2024-2025 school year.
- Levy a tax within the Levy Limit of 4.07%.



PROPOSITION 2 - Bus Purchase

Shall the bond resolution adopted by the Board of Education of the Cortland Enlarged City School District on February 27, 2024 authorizing the acquisition of three 66-passenger student transport vehicles, one 66-passenger student transport vehicle with wheel chair accommodations, and one 8-passenger student transport vehicle, including all necessary furnishings, fixtures and equipment, and the expenditure of a total sum not to exceed \$787,600, which is estimated to be the total maximum cost thereof, and further authorizing the issuance of \$787,600 serial bonds to pay the cost thereof; providing that the sum of \$787,600, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable real property of such School District and collected in annual installments as provided by Section 416 of the Education Law; providing that, in anticipation of said tax, obligations of the School District, including installment purchase contracts, may be issued; pledging the faith and credit of said School District for the payment of the principal of and interest on said bonds; determining that the period of probable usefulness thereof and maximum maturity of the serial bonds therefor is five years; delegating the power to authorize and sell bond anticipation notes and to fix the details of and to sell serial bonds; containing an estoppel clause and providing for the publication of an estoppel notice, be approved?

If approved, the Cortland Enlarged City School District will

- Purchase 4 large school buses for the 2024-25 school year (includes 1 wheelchair bus).
- Purchase 1 suburban for the 2024-25 school year.
- Trade in 4 large school buses.



PROPOSITION 3 - Capital Project

Shall the bond resolution adopted by the Board of Education of the Cortland Enlarged City School District on February 27, 2024 authorizing a capital improvement project consisting of the reconstruction and renovation of, and the construction of improvements, additions and upgrades to the F.S. Barry Primary school building and the campus thereof, including all necessary furnishings, fixtures and equipment, and the expenditure of a total sum not to exceed \$6,500,000, which is estimated to be the total maximum cost thereof, and further authorizing spending \$1,200,000 from the Capital Reserve approved by the District's voters in May of 2016 and the issuance of serial bonds in the aggregate principal amount not to exceed \$5,300,000 to pay the cost thereof; providing that the sum of \$5,300,000, or so much thereof as may be necessary, which shall be raised by the levy of a tax upon the taxable real property of such School District and collected in annual installments as provided by Section 416 of the Education Law; providing that, in anticipation of said tax, obligations of the School District, may be issued; pledging the faith and credit of said School District for the payment of the principal of and interest on said bonds; determining that the period of probable usefulness thereof and maximum maturity of the serial bonds therefor is thirty years; delegating the power to authorize and sell bond anticipation notes and to fix the details of and to sell serial bonds; containing an estoppel clause and providing for the publication of an estoppel notice, be approved?

If approved, the Cortland Enlarged City School District will

- Use \$1,200,000 of the Capital Reserve to offset unaided costs.
- Issue up to \$5,300,000 in Bonds to construct the redesign of the Barry Primary Cluster area.



Barry Primary Capital Project Information

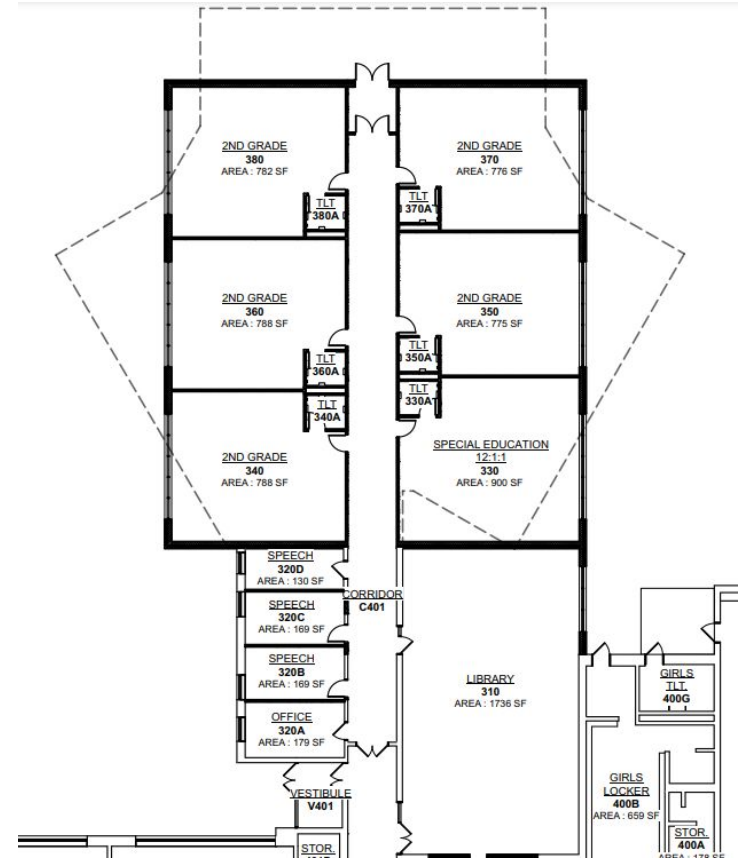
- **Scope originally approved by voters October 2021**
- **Design Phase Discussions (Barry Stakeholders)**
 - **Limited to the same footprint**
 - Could we redesign the layout to be a more efficient use of space?
 - Safety and security concerns
- **Brought to BOE for review and feedback in Spring 2023**
- **District investigated possibility for redesign**
 - **What funding is needed for the proposed redesign?**
 - **How does this impact the tax levy?**
 - If approved, \$1,200,000 of the Capital Reserve will be used and is projected to result in a net \$0 increase to the tax levy



Barry Capital Project

BARRY CLASSROOM - \$6.5M

	Weeks	Date
Budget/Project Vote		5/21/24
Begin Design		5/22/24
Design		
DD	4	6/19/24
CD	8	8/14/24
SED	26	2/12/25
Bidding		
Print/Bid	6	3/26/25
Award	2	4/9/25
Construction (16 Months)		
Mobilization	4	5/7/25
Substantial Completion		7/1/26
Closeout	4	7/29/26





PROPOSITION 4 - Cortland Free Library Budget

Shall the Cortland Free Library tax previously approved by the voters of the District be increased from the current \$449,602 to \$461,024 beginning July 1, 2024, to be raised by a tax upon the taxable property of the District in each year for general library purposes and to continue from year to year until modified or repealed by a subsequent vote?

If approved, the Cortland Free Library will

- Levy a tax of \$461,024 for the 2024-25 fiscal year to cover costs to maintain, upgrade, and/or operate the Cortland Free Library

Please contact the Cortland Free Library for more information on their budget for 2024-25.

<https://cortlandfreelibrary.org/>



PROPOSITION 5 - Student BOE Member

Shall a High School Senior student who has attended the Cortland High School for at least two years be added to the Board of Education as an ex-officio student member as permitted by New York Education Law §2502 (10)?

If approved, the Cortland Enlarged School District Board of Education will have:

- A senior from the class of 2025 serve as a non-voting member in the 2024-25 school year.
- A senior from the class of 2026 serve as a non-voting member in the 2025-26 school year.

This proposition appears on the ballot every two years.



Voting Process

The Cortland Enlarged City School District annual vote and election will be held on May 21, 2024, between the hours of 12:00 noon and 9:00 PM, prevailing time, at your designated polling location as shown below:

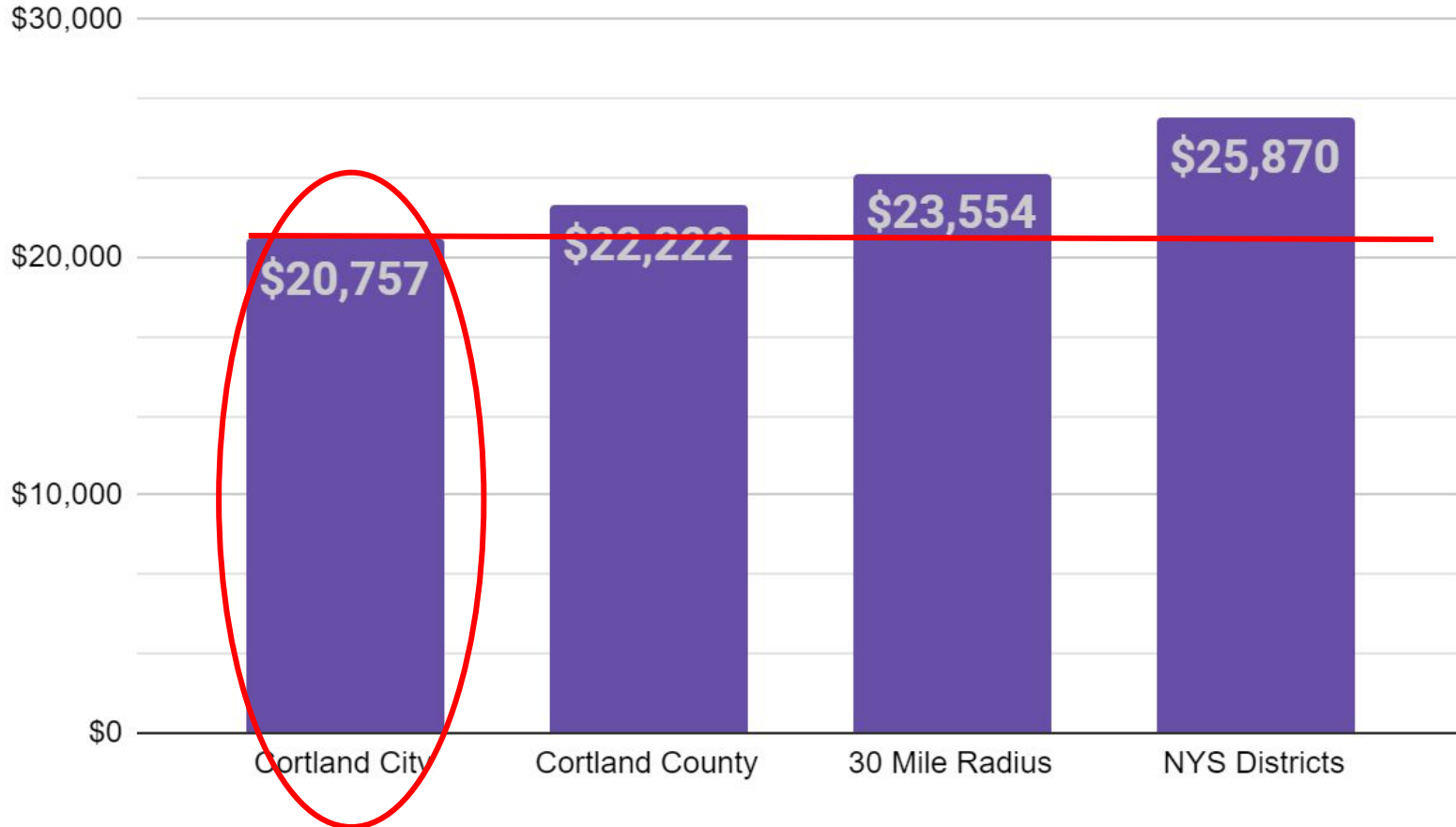
City:

Ward	School District	Location	Address
1-8	1	Kaufman Center	1 Valley View Drive

Cortlandville, Lapeer, Harford, Virgil:

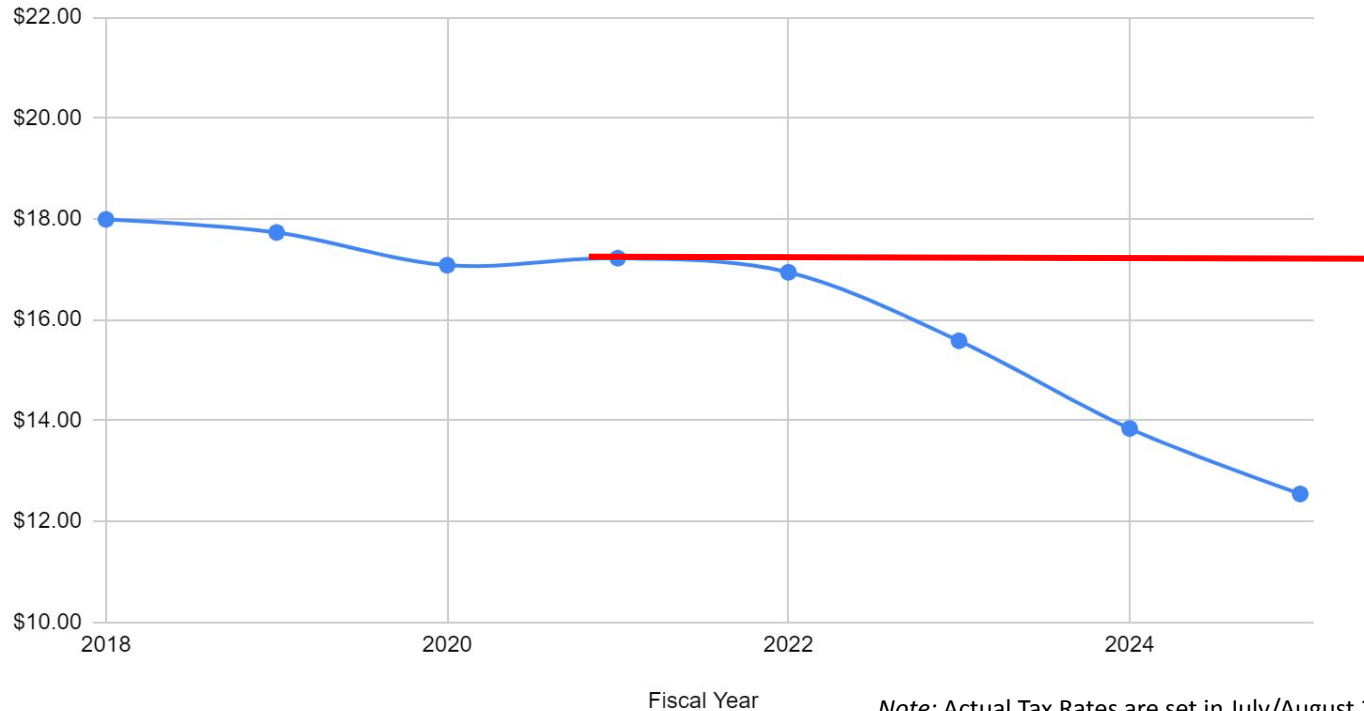
LD/ED/Town	School District	Location	Address
12-1 CT	9	Cortlandville Municipal Garage	3587 Terrace Road
13-3 & 4 CT	9	Cortlandville Municipal Garage	3587 Terrace Road
14-6 CT	9	Cortlandville Municipal Garage	3587 Terrace Road
18-1 LA	10	Virgil Town Hall	1176 Church Street, Virgil
19-1 HA	10	Virgil Town Hall	1176 Church Street, Virgil
19-2 VI	10	Virgil Town Hall	1176 Church Street, Virgil

Per-Pupil Expenditures 2021-2022





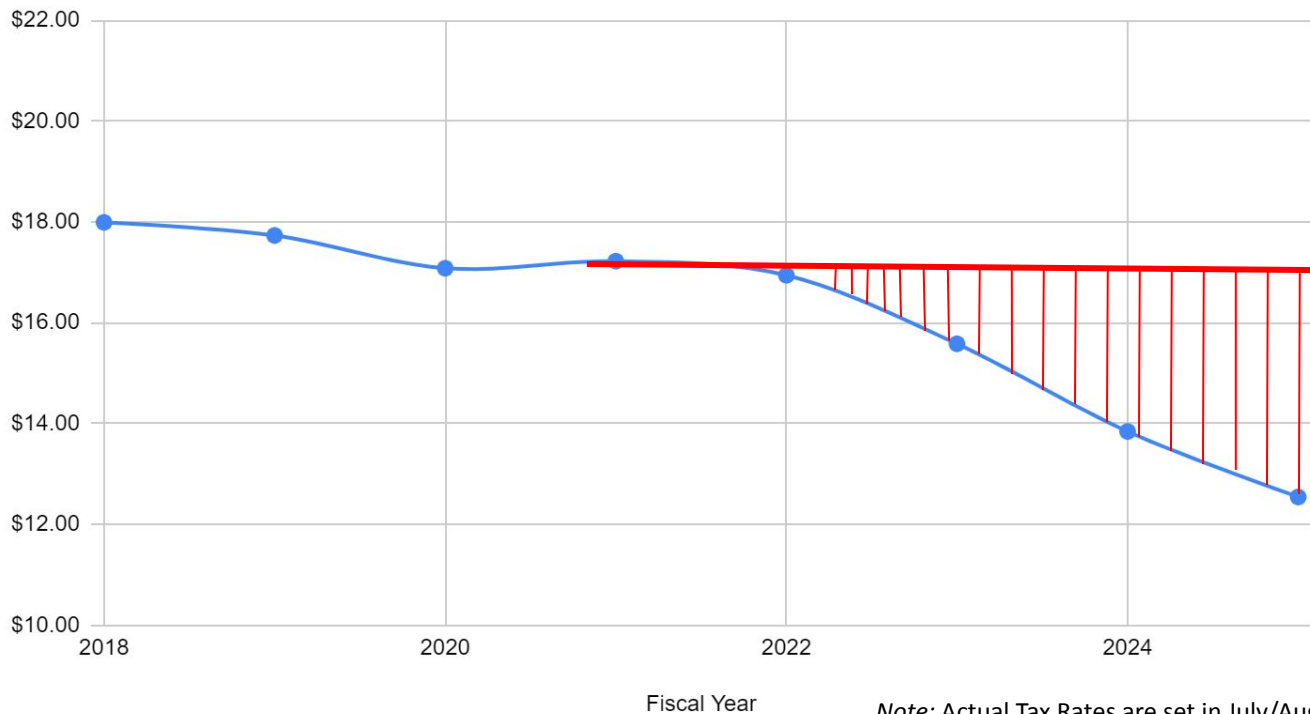
Historical Tax Rates (per \$1,000 of assessed value)



*Note: Actual Tax Rates are set in July/August 2024
The projected Tax Rate for FY 2025 is based on assessments as of March 2024.*



Historical Tax Rates (per \$1,000 of assessed value)



*Note: Actual Tax Rates are set in July/August 2024
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Questions?

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Thank you!