



Enlarged City School District



# Budget 2023-2024

Cortland Enlarged City School District  
April 17, 2023

Kristopher Williamson, Business Administrator



**Barry Primary**



**Smith Intermediate**



**Randall Middle**



**Junior High School**



**Cortland High School**

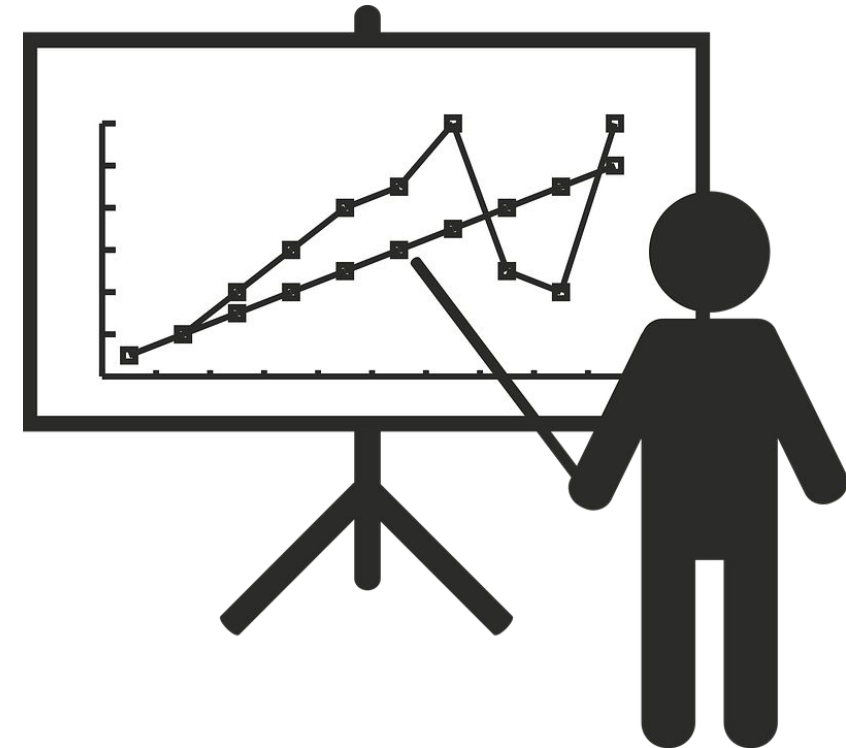
# Budget Presentation #8

## Proposed 2023-24 Budget

- Proposed Expenditure Budget by Category
- Proposed Revenue Budget
- Tax Levy Increase

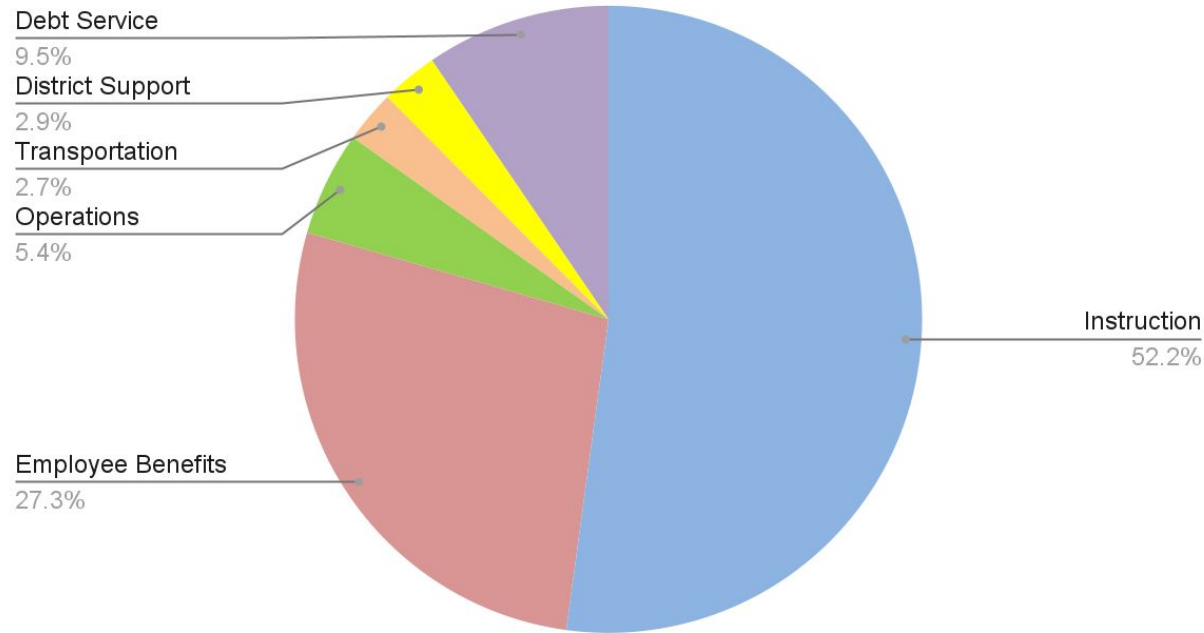
## Propositions

- The Budget
- Bus Purchase
- Library Budget

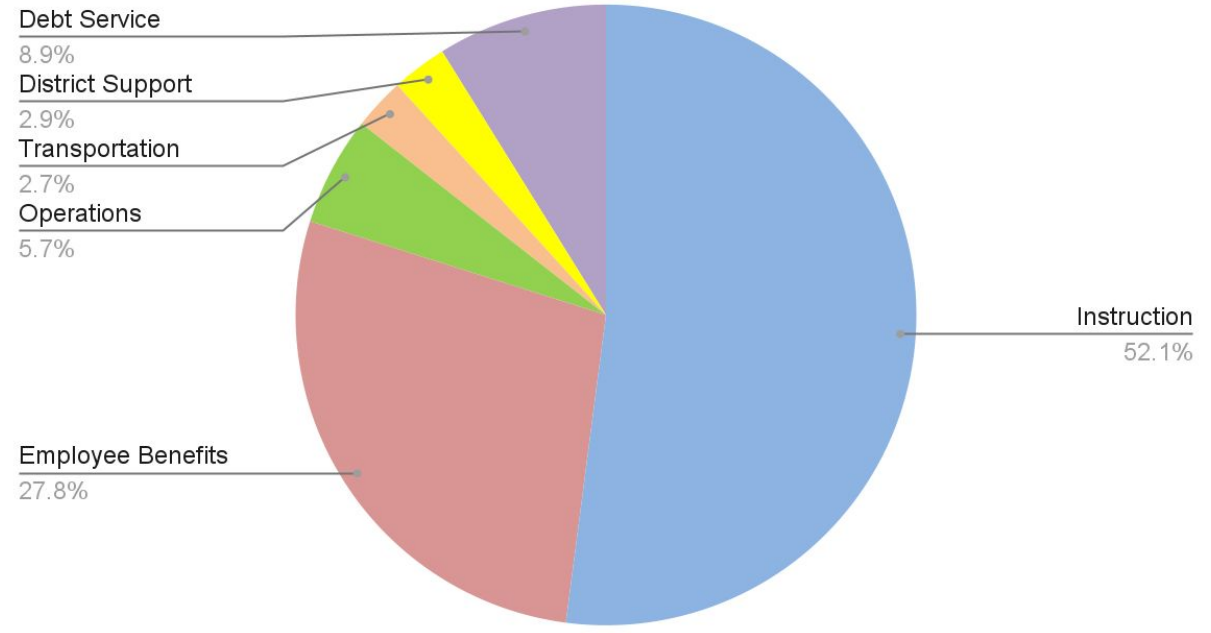


# Proposed Expenditures

## 2022-23 Expenditure Budget



## 2023-24 Proposed Expenditure Budget



| Instruction                       |                     | 2022-2023<br>Budget | 2023-2024<br>PROPOSED<br>Budget |
|-----------------------------------|---------------------|---------------------|---------------------------------|
| <b>52.06%</b>                     | of the total Budget | <b>52.15%</b>       | <b>52.06%</b>                   |
| Teaching - Regular School         |                     | \$ 10,979,372       | \$ 11,440,825                   |
| Teaching - Special Education      |                     | \$ 2,833,600        | \$ 3,150,480                    |
| Teaching - Administration         |                     | \$ 1,347,050        | \$ 1,362,900                    |
| BOCES - CTE                       |                     | \$ 725,000          | \$ 800,500                      |
| BOCES - Instructional             |                     | \$ 1,570,250        | \$ 1,769,300                    |
| BOCES - Special Education         |                     | \$ 3,673,000        | \$ 3,934,100                    |
| BOCES - Technology                |                     | \$ 750,000          | \$ 632,900                      |
| Guidance & Attendance             |                     | \$ 493,000          | \$ 559,375                      |
| Social Work                       |                     | \$ 401,450          | \$ 408,715                      |
| Related Services - OT, PT, Speech |                     | \$ 527,475          | \$ 603,613                      |
| Psychological Services            |                     | \$ 238,750          | \$ 268,380                      |
| Health Services                   |                     | \$ 354,000          | \$ 320,550                      |
| Tuition                           |                     | \$ 845,000          | \$ 995,000                      |
| Curriculum Development            |                     | \$ 188,100          | \$ 169,050                      |
| Inservice                         |                     | \$ 34,000           | \$ 20,000                       |
| Instructional Technology & CVC    |                     | \$ 629,958          | \$ 601,210                      |
| Library                           |                     | \$ 407,180          | \$ 408,800                      |
| Co-Curricular Activities          |                     | \$ 213,250          | \$ 223,250                      |
| Athletics                         |                     | \$ 614,163          | \$ 642,763                      |
| Summer School                     |                     | \$ 68,100           | \$ 68,200                       |
| <b>Total</b>                      |                     | <b>\$26,892,698</b> | <b>\$28,379,911</b>             |
| <b>Percentage Change</b>          |                     |                     | <b>5.53%</b>                    |

| District Support               |                     | 2022-2023<br>Budget | 2023-2024<br>PROPOSED<br>Budget |
|--------------------------------|---------------------|---------------------|---------------------------------|
| <b>2.88%</b>                   | of the total Budget | <b>2.93%</b>        | <b>2.88%</b>                    |
| Board of Education             |                     | \$ 42,050           | \$ 40,250                       |
| Central Administration         |                     | \$ 244,800          | \$ 252,850                      |
| Business Administration        |                     | \$ 294,650          | \$ 302,188                      |
| Auditing                       |                     | \$ 90,000           | \$ 90,000                       |
| Treasurer                      |                     | \$ 51,250           | \$ 53,525                       |
| Tax Collection                 |                     | \$ 14,500           | \$ 14,700                       |
| Legal Services                 |                     | \$ 40,000           | \$ 40,000                       |
| Personnel                      |                     | \$ 55,000           | \$ 55,600                       |
| Insurance                      |                     | \$ 205,500          | \$ 220,700                      |
| BOCES - Administration/Capital |                     | \$ 210,000          | \$ 212,800                      |
| BOCES - District Support       |                     | \$ 225,000          | \$ 244,700                      |
| Civic Activities               |                     | \$ 40,000           | \$ 40,000                       |
|                                |                     |                     |                                 |
|                                |                     |                     |                                 |
| <b>Total</b>                   |                     | <b>\$1,512,750</b>  | <b>\$1,567,313</b>              |
| <b>Percentage Change</b>       |                     |                     | <b>3.61%</b>                    |

| <b>Employee Benefits</b>          | <b>2022-2023<br/>Budget</b> | <b>2023-2024<br/>PROPOSED<br/>Budget</b> |
|-----------------------------------|-----------------------------|--|
| <b>27.82% of the total Budget</b> | <b>27.31%</b>               | <b>27.82%</b>                            |
| Health Insurance                  | \$ 8,505,331                | \$ 9,585,165                             |
| Teachers' Retirement              | \$ 1,935,000                | \$ 1,857,999                             |
| Employees' Retirement             | \$ 740,000                  | \$ 801,157                               |
| Social Security                   | \$ 1,836,000                | \$ 1,895,950                             |
| Workers' Compensation             | \$ 344,000                  | \$ 297,000                               |
| Unemployment                      | \$ 15,000                   | \$ 15,000                                |
| Other Employee Benefits           | \$ 708,132                  | \$ 710,118                               |
| <b>Total</b>                      | <b>\$14,083,463</b>         | <b>\$15,162,389</b>                      |
| <b>Percentage Change</b>          |                             | <b>7.66%</b>                             |

| <b>Debt Service and Transfers</b> | <b>2022-2023<br/>Budget</b> | <b>2023-2024<br/>PROPOSED<br/>Budget</b> |
|-----------------------------------|-----------------------------|--|
| <b>8.86% of the total Budget</b>  | <b>9.52%</b>                | <b>8.86%</b>                             |
| Construction                      | \$ 4,044,324                | \$ 4,060,836                             |
| Buses                             | \$ 540,163                  | \$ 601,000                               |
| RAN                               | \$ 160,000                  | \$ -                                     |
| Interfund Transfers               | \$ 65,000                   | \$ 65,000                                |
| Capital Outlay                    | \$ 100,000                  | \$ 100,000                               |
| <b>Total</b>                      | <b>\$4,909,487</b>          | <b>\$4,826,836</b>                       |
| <b>Percentage Change</b>          |                             | <b>-1.68%</b>                            |

| <b>Operations and Maintenance</b>  |                            | <b>2022-2023<br/>Budget</b> | <b>2023-2024<br/>PROPOSED<br/>Budget</b> |
|------------------------------------|----------------------------|-----------------------------|--|
| <b>5.69%</b>                       | <b>of the total Budget</b> | <b>5.38%</b>                | <b>5.69%</b>                             |
|                                    |                            |                             |  |
| Custodial                          |                            | \$ 827,500                  | \$ 941,600                               |
| Maintenance                        |                            | \$ 547,500                  | \$ 558,600                               |
| Utilities                          |                            | \$ 617,585                  | \$ 629,937                               |
| Contractual                        |                            | \$ 547,300                  | \$ 767,175                               |
| BOCES - Operations and Maintenance |                            | \$ 235,000                  | \$ 204,000                               |
|                                    |                            |                             |  |
|                                    |                            |                             |  |
|                                    |                            |                             |  |
| <b>Total</b>                       |                            | <b>\$2,774,885</b>          | <b>\$3,101,312</b>                       |
| <b>Percentage Change</b>           |                            |                             | <b>11.76%</b>                            |

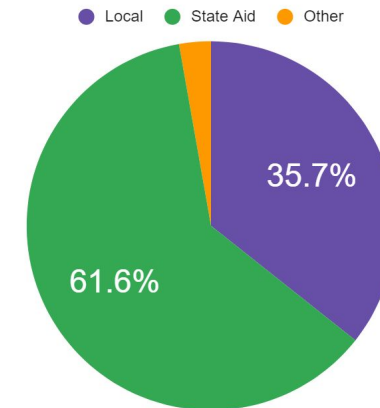
| <b>Transportation</b>    |                            | <b>2022-2023<br/>Budget</b> | <b>2023-2024<br/>PROPOSED<br/>Budget</b> |
|--------------------------|----------------------------|-----------------------------|--|
| <b>2.70%</b>             | <b>of the total Budget</b> | <b>2.70%</b>                | <b>2.70%</b>                             |
|                          |                            |                             |  |
| Transportation           |                            | \$ 1,272,668                | \$ 1,350,975                             |
| Garage                   |                            | \$ 106,200                  | \$ 106,662                               |
| BOCES - Transportation   |                            | \$ 13,000                   | \$ 13,600                                |
|                          |                            |                             |  |
|                          |                            |                             |  |
|                          |                            |                             |  |
| <b>Total</b>             |                            | <b>\$1,391,868</b>          | <b>\$1,471,237</b>                       |
| <b>Percentage Change</b> |                            |                             | <b>5.70%</b>                             |

# Expenditure and Revenue Budget

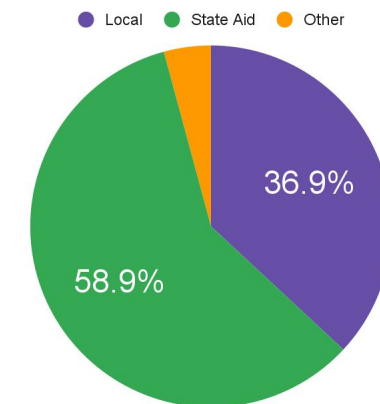
| Expenditure Summary        | 2022-2023 Actual Budget | 2023-2024 PROPOSED Budget |
|----------------------------|-------------------------|---------------------------|
| Instruction                | \$26,892,698            | \$28,379,911              |
| Employee Benefits          | \$14,083,463            | \$15,162,389              |
| Operations and Maintenance | \$2,774,885             | \$3,101,312               |
| Transportation             | \$1,391,868             | \$1,471,237               |
| District Support           | \$1,512,750             | \$1,567,313               |
| Debt Service and Transfer  | \$4,909,487             | \$4,826,836               |
| <b>Expenditure Total</b>   | <b>\$51,565,151</b>     | <b>\$54,508,998</b>       |

| Revenue Summary           | 2022-2023 Actual Budget | 2023-2024 PROPOSED Budget |
|---------------------------|-------------------------|---------------------------|
| Appropriated Fund Balance | \$400,000               | \$672,914                 |
| Local Revenue             | \$18,388,459            | \$20,125,236              |
| State Aid                 | \$31,741,542            | \$32,090,698              |
| Miscellaneous Revenue     | \$935,150               | \$935,150                 |
| Reserve Allocation        | \$100,000               | \$685,000                 |
|                           |                         |                           |
| <b>Revenue Total</b>      | <b>\$51,565,151</b>     | <b>\$54,508,998</b>       |

2022-23 Revenue



2023-24 Proposed Revenue



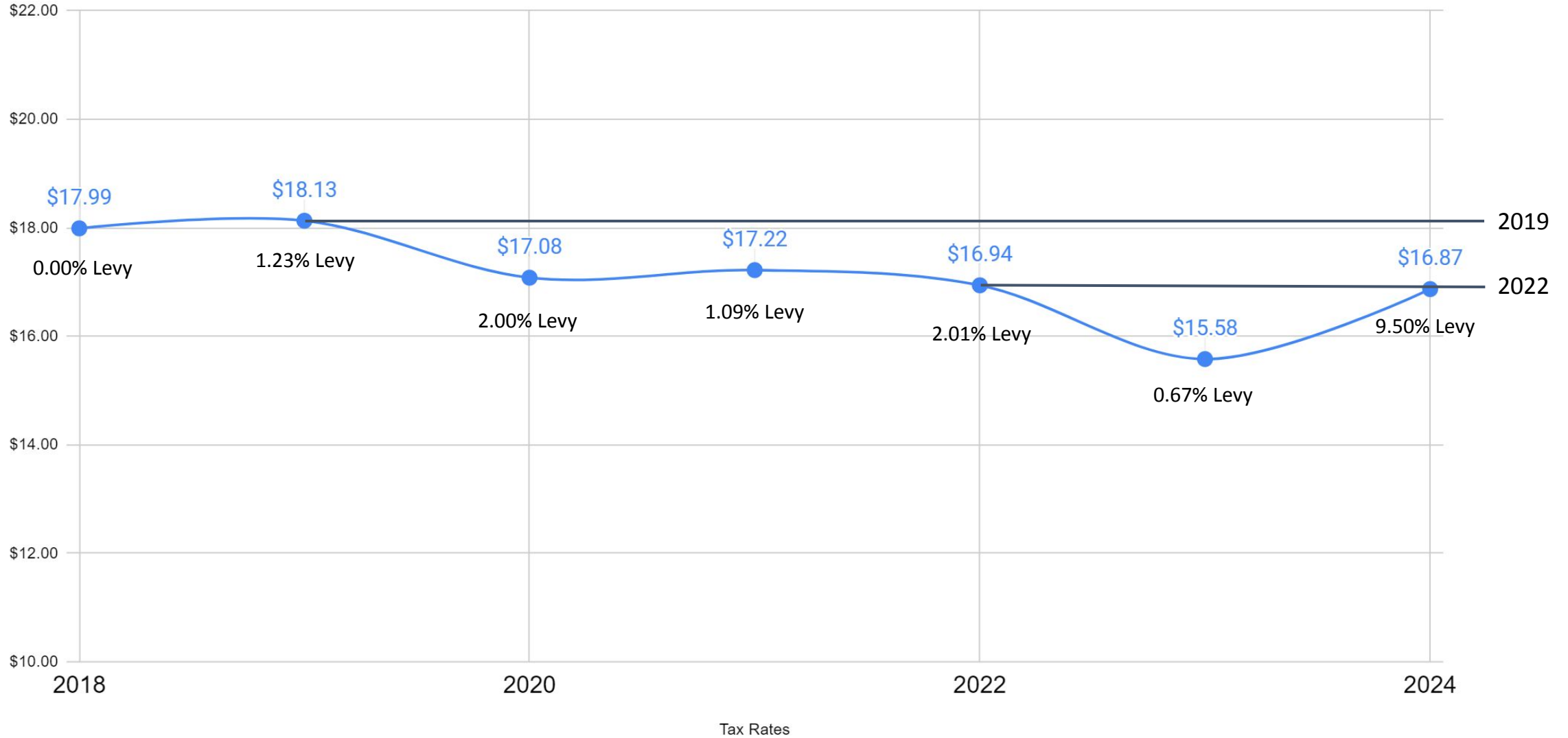


# Tax Levy Information

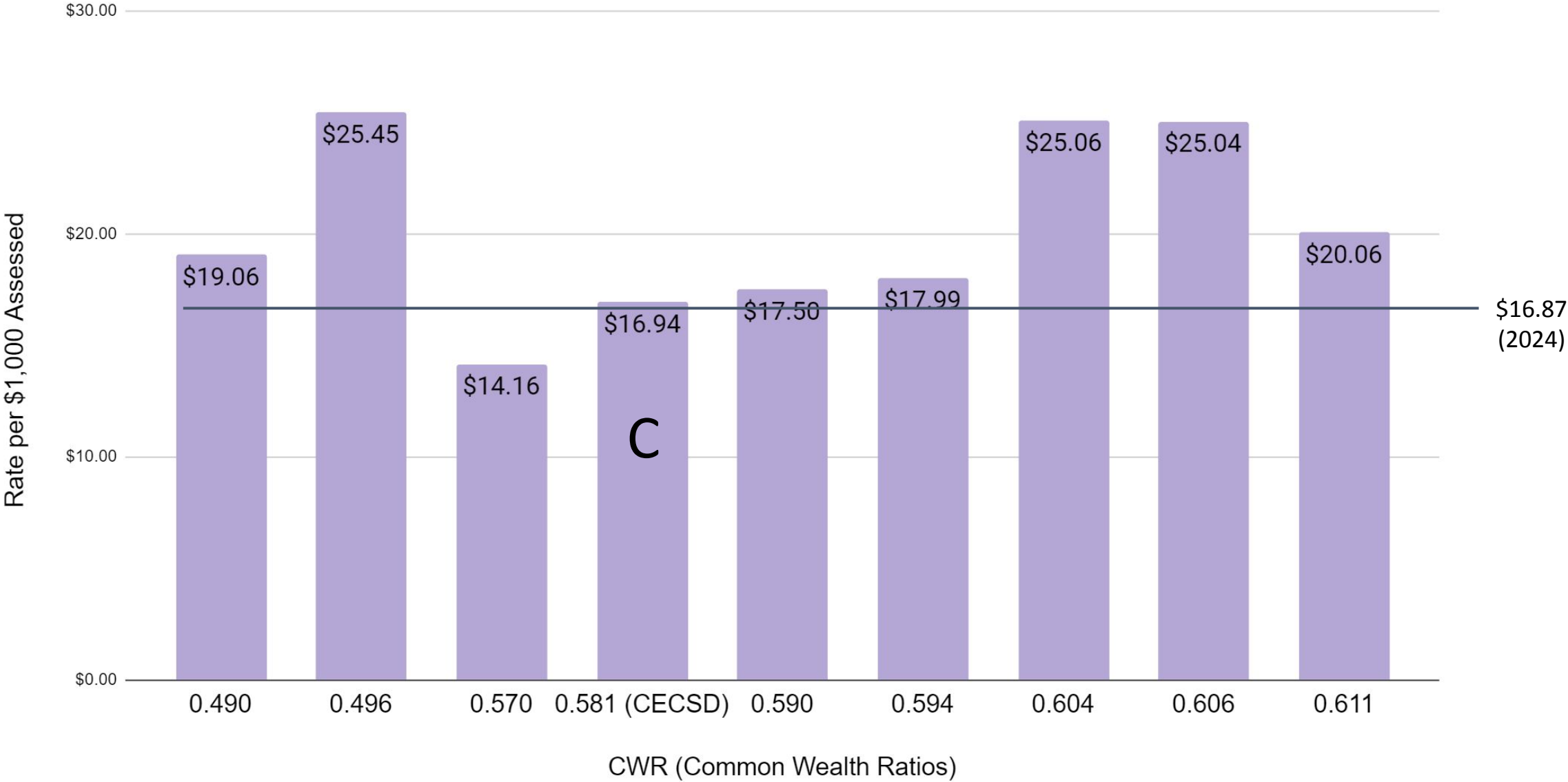
- 2023-24 Tax Cap Levy: **1.89% Increase**
  - **\$1,386,238** below anticipated expenditures, after approximately \$1.4 million of Fund Balance and Reserves are applied
- Proposed 2023-24 Tax Levy: **9.5% Increase**
  - Anticipated Tax Rate: \$16.87/thousand (Currently \$15.58)
  - \$100K assessed home: Anticipated \$10-\$15 increase per month
  - Note: Tax rates are finalized in the summer months, usually lower than the anticipated rate

# Historical Tax Rates (per \$1,000 of assessed value)

● ON TRUE



# 2022 Tax Rates on True



# Proposition 1 - The Budget

SHALL THE BOARD OF EDUCATION OF THE CORTLAND ENLARGED CITY SCHOOL DISTRICT BE AUTHORIZED TO SPEND \$54,508,998 FOR THE PURPOSE OF OPERATING THE SCHOOL DISTRICT FOR THE 2023-2024 SCHOOL YEAR AND TO LEVY THE NECESSARY TAX THEREAFTER?

*Adoption of this budget requires a tax levy increase of 9.50% which exceeds the statutory tax levy increase limit of 1.89% for this school fiscal year and therefore exceeds the state tax cap and must be approved by sixty percent of the qualified voters present and voting.*

# Proposition 2 - Bus Purchase

Shall the bond resolution adopted by the Board of Education of the Cortland Enlarged City School District on February 7, 2023 authorizing the acquisition of student transport vehicles, including all necessary furnishings, fixtures and equipment, and the expenditure of a total sum not to exceed \$638,200, which is estimated to be the total maximum cost thereof, and further authorizing the issuance of \$638,200 serial bonds to pay the cost thereof; providing that the sum of \$638,200, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable real property of such School District and collected in annual installments as provided by Section 416 of the Education Law; providing that, in anticipation of said tax, obligations of the School District, including installment purchase contracts, may be issued; pledging the faith and credit of said School District for the payment of the principal of and interest on said bonds; determining that the period of probable usefulness thereof and maximum maturity of the serial bonds therefor is five years; delegating the power to authorize and sell bond anticipation notes and to fix the details of and to sell serial bonds; containing an estoppel clause and providing for the publication of an estoppel notice, be approved?

# Proposition 3 - Cortland Library

Shall the Cortland Free Library tax previously approved by the voters of the District be increased from the current \$416,298 to \$449,602 beginning July 1, 2023, to be raised by a tax upon the taxable property of the District in each year for general library purposes and to continue from year to year until modified or repealed by a subsequent vote?

# Key Take-Aways

- District is experiencing increased costs across all categories
  - Not uncommon among other districts in the region
- Requesting a Tax Levy Limit Override
  - 9.5% Levy
  - Monthly tax bill increases \$10-\$15 for a 100K assessment
  - Brings tax rate back to 2021 levels, still below 2019 levels
- Three Propositions up for public vote:
  - School budget (60% supermajority needed)
  - Bus purchase (50% + 1 needed)
  - Cortland Library budget (50% + 1 needed)



# Next Steps in Budget Process

- Adopt budget during tonight's meeting
- Set Up/Plan Community Meetings
  - Inform Public about budgetary needs
- Budget Hearing - Tuesday, May 9: 6pm JSHS Auditorium
- Annual Meeting/Budget Vote - Tuesday, May 16: 12-9pm



NEXT



Questions?

