



Enlarged City School District



Budget 2022-2023

Cortland Enlarged City School District
April 18, 2022

Kristopher Williamson, Business Administrator



Barry Primary



Smith Intermediate



Randall Middle



Junior High School

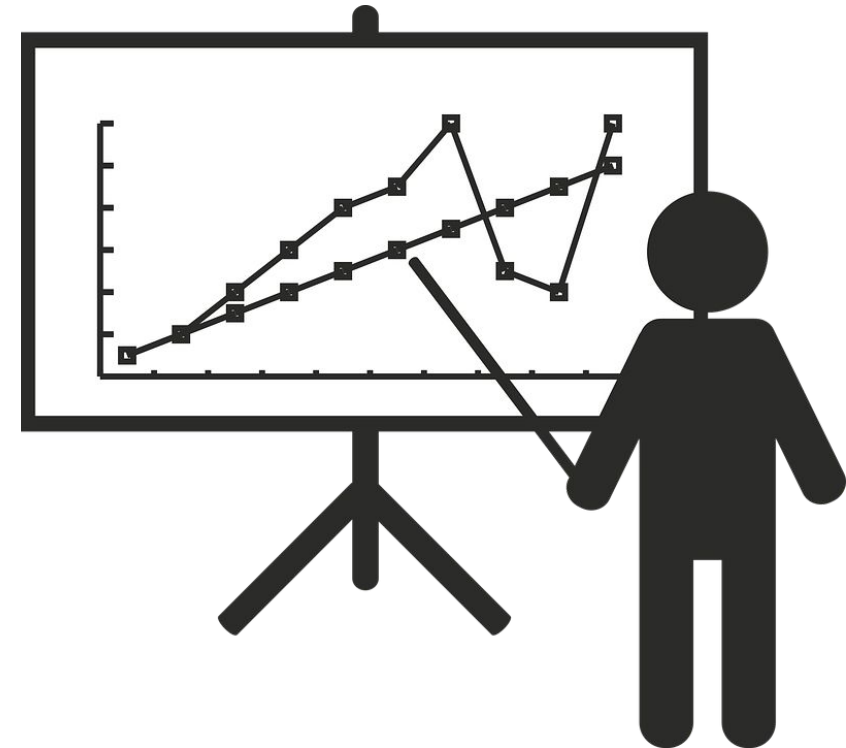


Cortland High School

Budget Presentation #7

- Final Revenue Budget
- Using Reserves - Update
- Departmental Budget Overview
- 3-Part Budget

Reminder: CUT and CSEA negotiations are planned for this year.



Final Revenue Budget

Tax Levy (0.67% increase)	\$18,227,859
PILOTs	\$160,600
State Aid	\$31,741,542
Other Revenue	\$935,150
Appropriated Fund Balance	\$400,000
Repair Reserve	\$100,000
TOTAL Revenue:	\$51,565,151
Current Budget Projections:	\$51,565,151

Using Reserves - Update

- Met with auditor to gain a better understanding of reserves to make a plan for funding, maintaining, and using each reserve
- Reserve Usage
 - Helps with cash flow at the beginning of the year
 - Office of Comptroller likes to see reserves being used and then replenished
 - Goal is to replenish any used reserves at year end to ensure their balances are stable (will take several years to get to this point)
- For 2022-23 Budget:
 - \$100,000 Repair Reserve
 - Over-funded: no plans to replenish at year end
- Meeting with the Audit/Finance committee this week to discuss plans for all reserves

Instruction	2021-2022 Budget	2022-2023 PROPOSED Budget
52.44% of the total Budget	52.36%	52.44%
Teaching Regular School	\$ 12,666,546	\$ 12,798,472
BOCES OCC Ed	\$ 725,000	\$ 725,000
Social Work	\$ 397,523	\$ 401,150
Special Education	\$ 7,126,173	\$ 7,446,175
Curriculum Development	\$ 251,758	\$ 254,600
Teaching, Administration	\$ 1,351,155	\$ 1,368,950
Library	\$ 518,929	\$ 562,880
Technology	\$ 1,408,678	\$ 1,262,808
Guidance & Attendance	\$ 514,390	\$ 490,100
Health Services	\$ 293,392	\$ 354,500
Psychological Services	\$ 241,102	\$ 238,400
Co-Curricular Activities	\$ 201,137	\$ 205,250
Athletics	\$ 648,854	\$ 612,413
Summer School	\$ 40,000	\$ 90,100
CVC	\$ 112,224	\$ 117,150
Inservice	\$ 128,463	\$ 114,000
Total	\$26,625,324	\$27,041,948
Percentage Change		1.56%

\$416,624

District Support	2021-2022 Budget	2022-2023 PROPOSED Budget
2.93% of the total Budget	2.88%	2.93%
Board of Education	\$ 47,129	\$ 42,050
Central Administration	\$ 247,823	\$ 243,500
Business Administration	\$ 399,534	\$ 398,150
Auditing	\$ 90,000	\$ 90,000
Treasurer	\$ 49,606	\$ 56,250
Tax Collection	\$ 9,406	\$ 9,500
Legal Services	\$ 40,000	\$ 40,000
Personnel	\$ 123,077	\$ 175,000
Insurance	\$ 205,500	\$ 205,500
BOCES Administration/Capital	\$ 210,000	\$ 210,000
Civic Activities	\$ 40,000	\$ 40,000
Total	\$1,462,075	\$1,509,950
Percentage Change		3.27%

\$47,875

Operations and Maintenance		2021-2022 Budget	2022-2023 PROPOSED Budget
5.48%	of the total Budget	5.39%	5.48%
Custodial Services		\$ 655,200	\$ 1,402,685
Maintenance		\$ 2,086,191	\$ 1,425,400
Total		\$2,741,391	\$2,828,085
Percentage Change			3.16%

\$86,694

Transportation		2021-2022 Budget	2022-2023 PROPOSED Budget
2.69%	of the total Budget	2.43%	2.69%
Transportation		\$ 1,135,196	\$ 1,269,368
Garage		\$ 93,367	\$ 106,200
BOCES		\$ 8,000	\$ 13,000
Total		\$1,236,563	\$1,388,568
Percentage Change			12.29%

\$152,005

Employee Benefits		2021-2022 Budget	2022-2023 PROPOSED Budget
26.93%	of the total Budget	27.42%	26.93%
Health Insurance		\$8,519,815	\$8,505,831
Teachers' Retirement		\$1,902,040	\$1,900,000
Employees' Retirement		\$692,046	\$650,000
Social Security		\$1,764,787	\$1,790,282
Workers' Compensation		\$343,339	\$341,000
Unemployment		\$15,000	\$15,000
Other Benefits		\$707,091	\$685,000
Total		\$13,944,118	\$13,887,113
Percentage Change			-0.41%

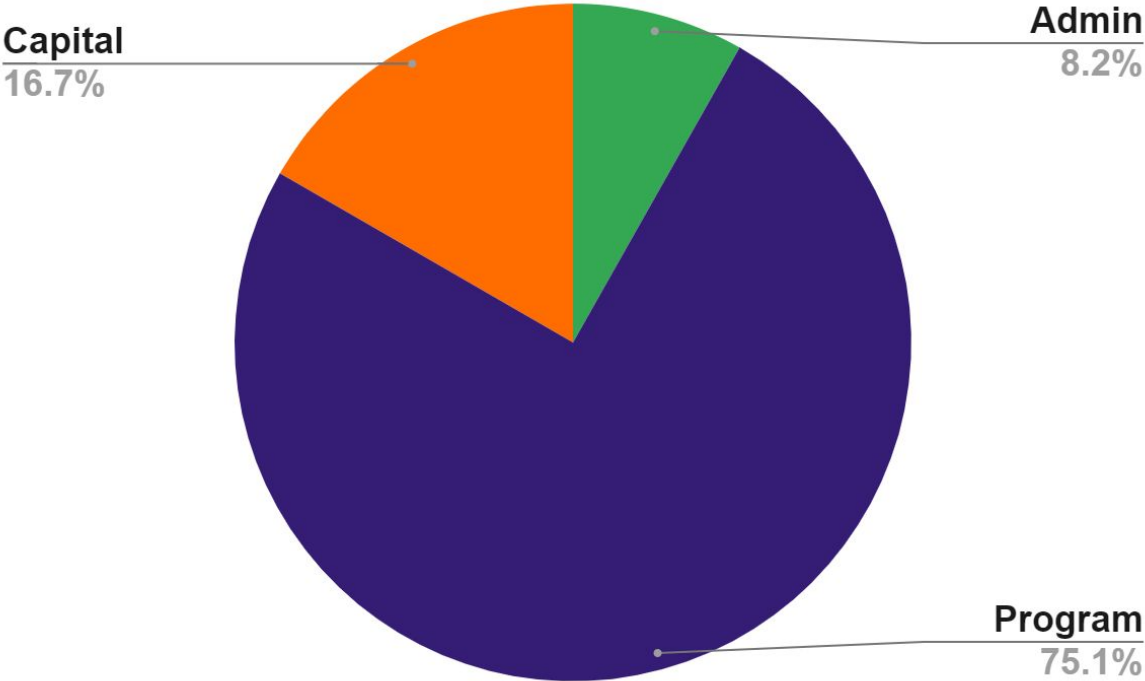
-\$57,005

Debt Service and Transfers		2021-2022 Budget	2022-2023 PROPOSED Budget
9.52%	of the total Budget	9.52%	9.52%
Construction		\$4,071,260	\$4,044,324
Buses		\$602,525	\$540,163
RAN Interest		\$0	\$160,000
Interfund Transfers		\$65,000	\$65,000
Capital Outlay		\$100,000	\$100,000
Total		\$4,838,785	\$4,909,487
Percentage Change			1.46%

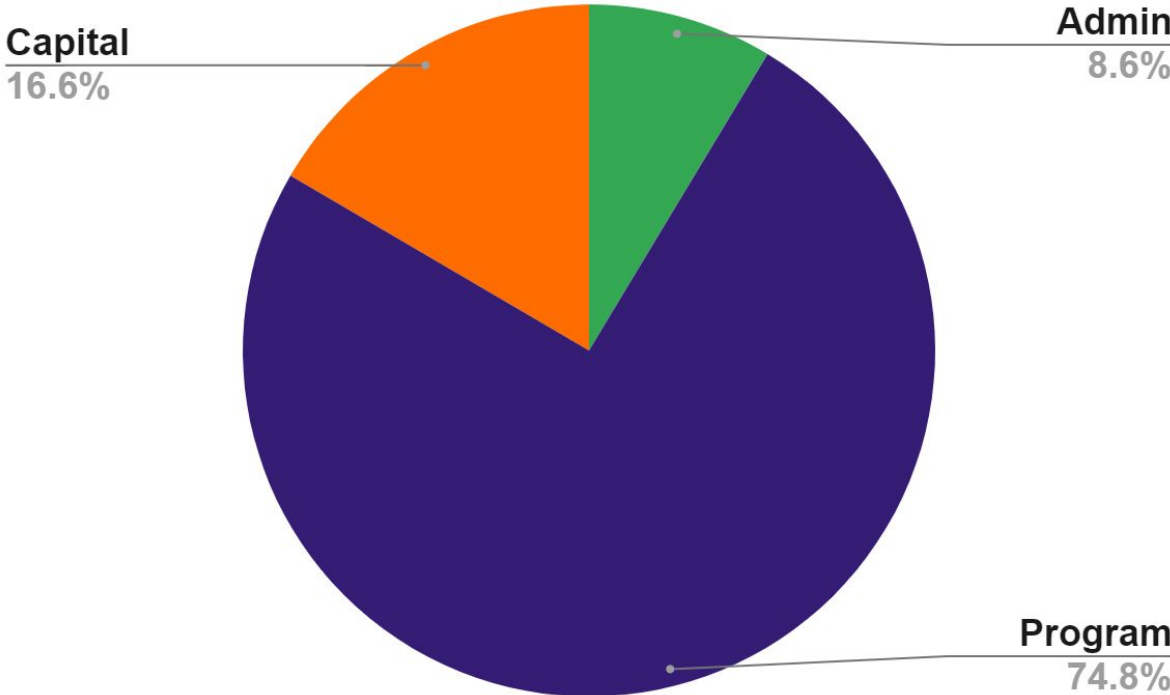
\$70,702

Three-Part Budget

2021-22 Budget



2022-23 Budget



Key Take-Aways



By Frits Ahlefeldt

- 5-Year Plan for Reserves to come soon
 - Meet with A/F Committee
 - Appropriate \$100,000 of Repair Reserve as revenue source for 22-23
- Budget Increases
 - NEW: Musical Instrument Replacement
 - NEW: Art Equipment
 - NEW: Industrial Arts Equipment
 - Supplies and Materials: Furniture for all five buildings

Proposition 1 - School Budget

To approve the budget of \$51,565,151, which is a 1.41% budget increase and 0.67% tax levy increase maximizing our allowable tax cap.

Note: Language may need to be added to reflect anticipated use of reserves.

2021-22 Budget: \$50,848,256

2022-23 Budget: \$51,565,151 \$711,895 increase

2021-22 Tax Levy:\$18,107,360

2022-23 Tax Levy:\$18,227,859 \$120,499 increase

Proposition 2 - Bus Purchase

Shall the bond resolution adopted by the Board of Education of the Cortland Enlarged City School District on February 8, 2022 authorizing the acquisition of student transport vehicles, including all necessary furnishings, fixtures and equipment, and the expenditure of a total sum not to exceed \$452,000, which is estimated to be the total maximum cost thereof, and further authorizing the issuance of \$452,000 serial bonds to pay the cost thereof; providing that the sum of \$452,000, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable real property of such School District and collected in annual installments as provided by Section 416 of the Education Law; providing that, in anticipation of said tax, obligations of the School District, including installment purchase contracts, may be issued; pledging the faith and credit of said School District for the payment of the principal of and interest on said bonds; determining that the period of probable usefulness thereof and maximum maturity of the serial bonds therefor is five years; delegating the power to authorize and sell bond anticipation notes and to fix the details of and to sell serial bonds; containing an estoppel clause and providing for the publication of an estoppel notice, be approved?

Proposition 3 - Virgil School

Shall the Board of Education be authorized to sell to Kajen, LLC the building, grounds and improvements known as the former Virgil Elementary School, being further known as Tax Map Parcel 126.14-02-21.000 containing 4.6 acres and Tax Map Parcel 126.14-02-20.11, containing 3.13 acres for a purchase price of \$380,000.00?

Proposition 4 - Library Tax

Shall the Cortland Free Library tax previously approved by the voters of the District be increased from the current \$408,135 to \$416,298 beginning July 1, 2022, to be raised by a tax upon the taxable property of the District in each year for general library purposes and to continue from year to year until modified or repealed by a subsequent vote?

Proposition 5 - Student Member

Shall a High School Senior student who has attended the Cortland High School for at least two years be added to the Board of Education as an ex-officio student member as permitted by New York Education Law §2502 (10)?

Next Steps in Budget Process

- Prepare for Budget Hearing (Tuesday, May 3 @6pm)
- Prepare Budget Packet
 - Budget Brochure
 - Budget Notice (Postcard mailed to voters after Budget Hearing)
 - Property Tax Report Card (Submitted to SED after Budget Adopted)
 - School Academic Report Card
 - District's Financial Accountability Supplement
 - Administrative Salary Disclosure Notice
 - Property Tax Exemption Report



Questions?

