



Enlarged City School District



Budget 2022-2023

Cortland Enlarged City School District
December 14, 2021

Kristopher Williamson, Business Administrator



Barry Primary



Smith Intermediate



Randall Middle



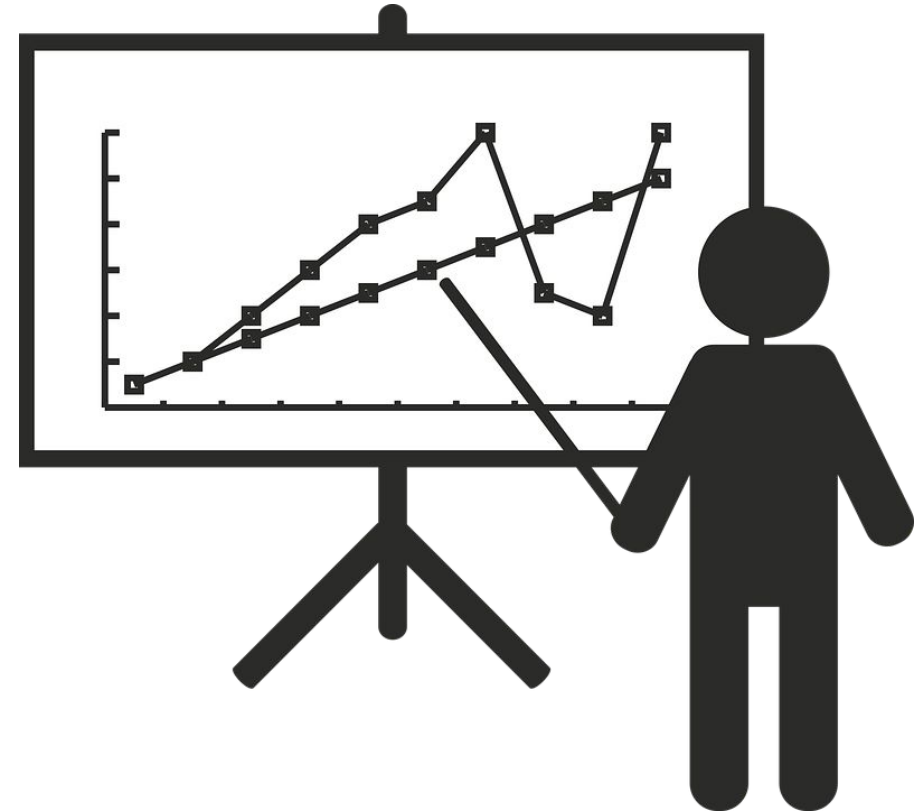
Junior High School



Cortland High School

Budget Presentation #1

- Budget Planning Process
- Long-Range Planning
- Initial BOCES Service Requests



Budget Planning Process

- Collaborative
 - Principals, Supervisors, and Directors
 - Initial Requests due Tuesday, January 18
 - Work with Cabinet to review initial requests
 - Final Budget Requests due February 14
- Goals
 - Financially meet the needs of all students
 - Work collaboratively with staff
 - Keep long-term planning in mind throughout
 - Rebuild reserves
 - Create healthy fund balance



Budget Planning Parameters

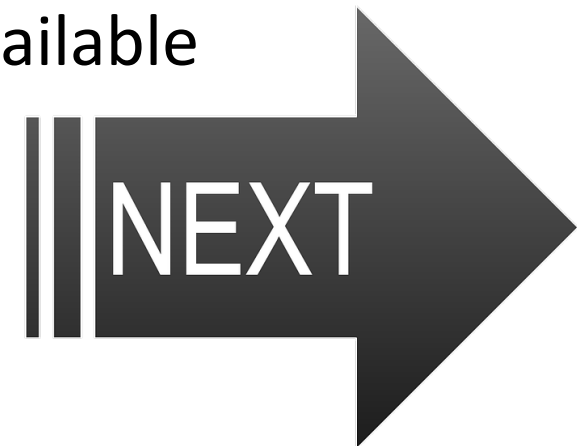
- Underestimate Revenues (Best Practice)
- Overestimate Expenses (Best Practice)
- Goal: Projected Expenses match Projected Revenue



Next Steps in Budget Process

- Principals, Supervisors, and Directors meet with respective staff to gather budgetary needs
 - Supplies/Materials
 - Equipment
 - Conferences/PD
 - Other budgetary requests
- Salary Projections
- Continue to review Projected Revenue, as it becomes available

Note: Negotiations with CUT and CSEA this year



Long-Range Planning

- Continual Balancing Act between Revenues and Expenses
- Revenue Sources
 - State Aid ~60% (Foundation, BOCES, Transportation, etc.)
 - Local Share ~30% (Taxes, PILOT)
 - Other ~10% (Tuition, Athletic events, Reimbursement, etc.)
 - Fund Balance (fills budget gap) ← Try to not use Fund Balance

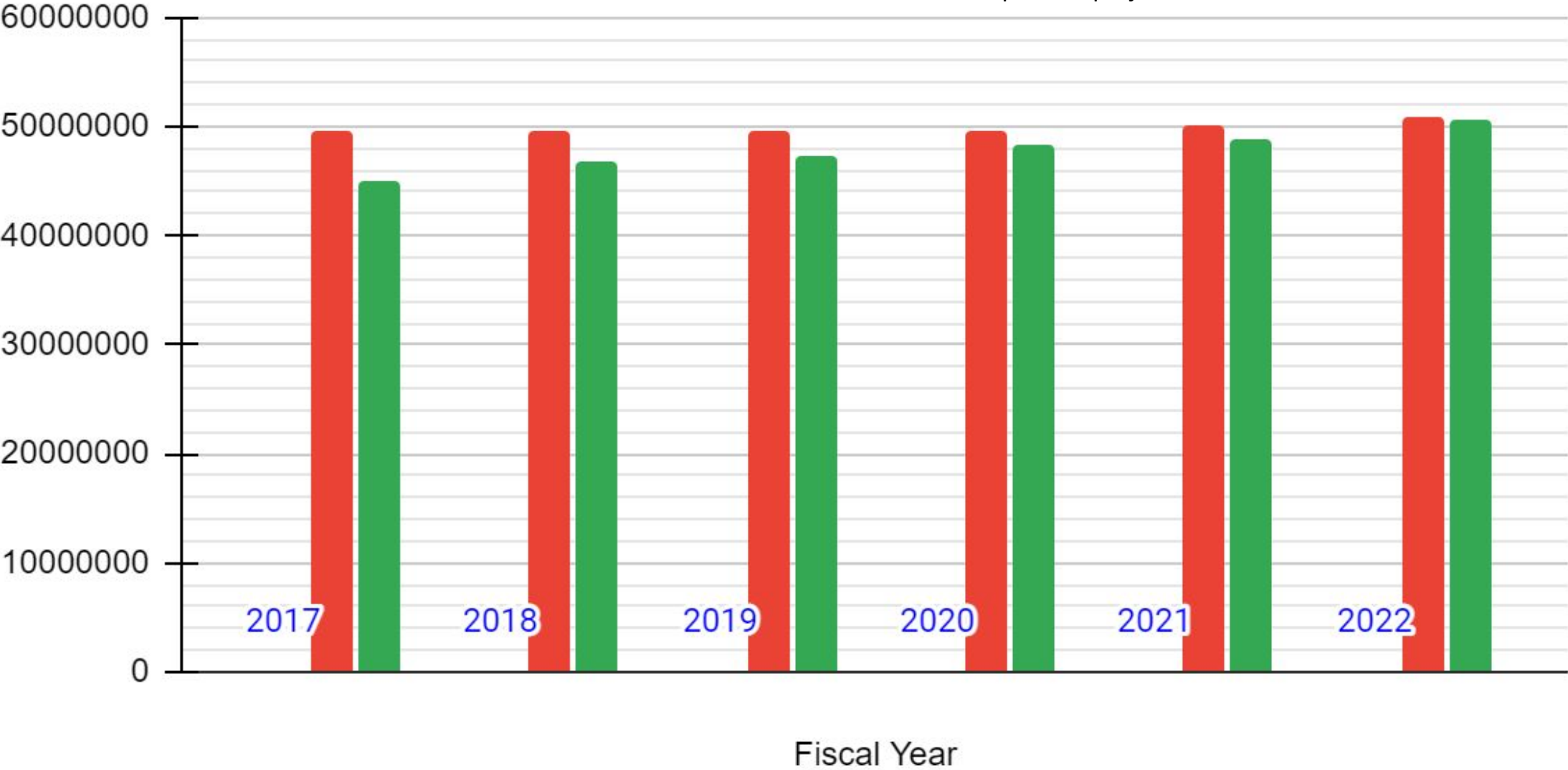
Revenue



Budgeted Expenses vs External Revenues (2017-2022)

■ Year ■ Total Budgeted ■ External Revenue

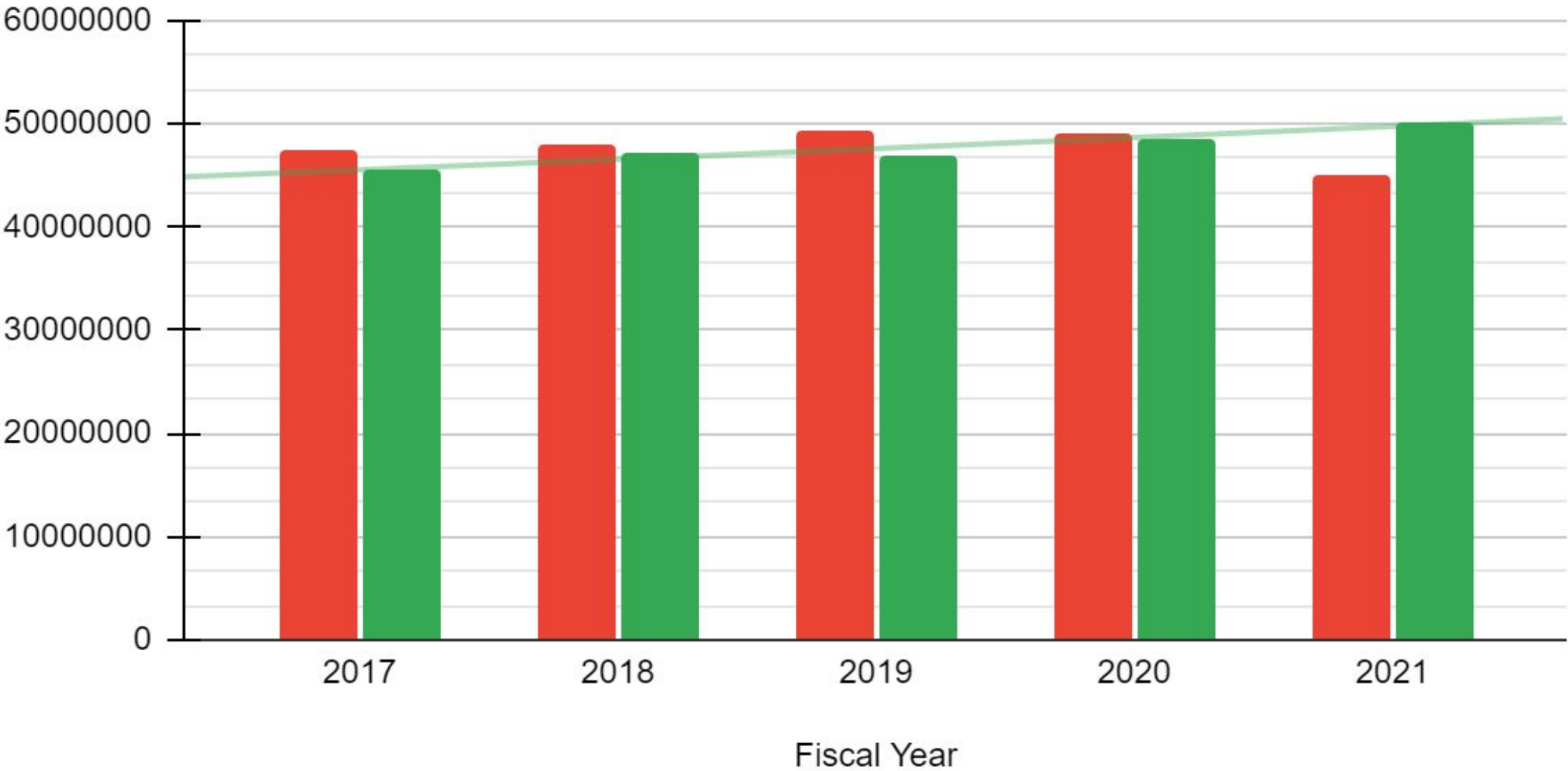
Note: Gaps were projected to be filled with Fund Balance



Actual Expenses vs External Revenue (2017-2021)

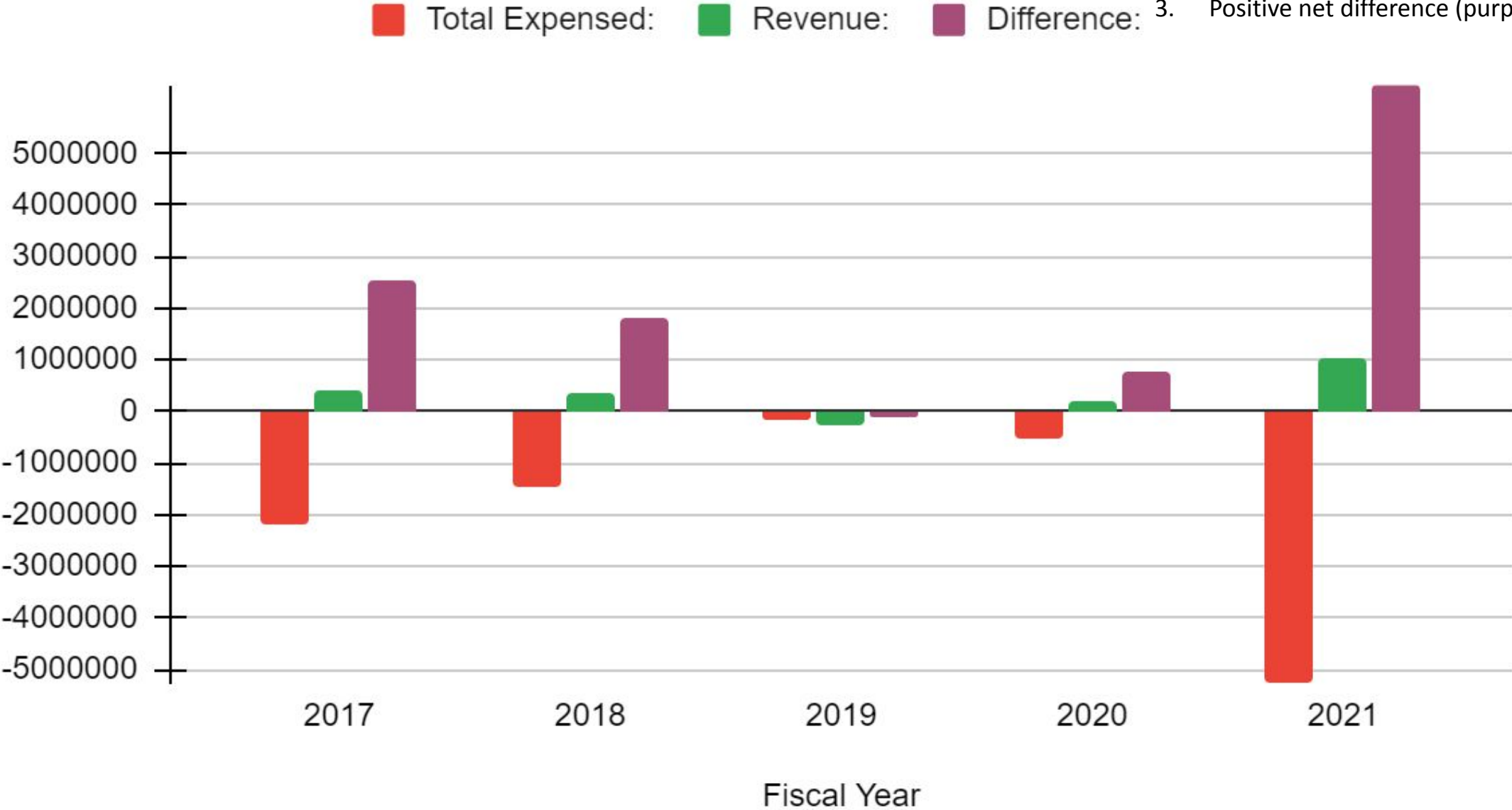
This model projects a 2.21% increase in External Revenue based on the last 5 years.

Total Expensed Revenue $4.55E+07e^{0.0221x}$



Budget to Actual Comparison (2017-2021)

- Ideal Outcomes:
- 1. Less expenses than budgeted (red)
 - 2. More revenue than budgeted (green)
 - 3. Positive net difference (purple)

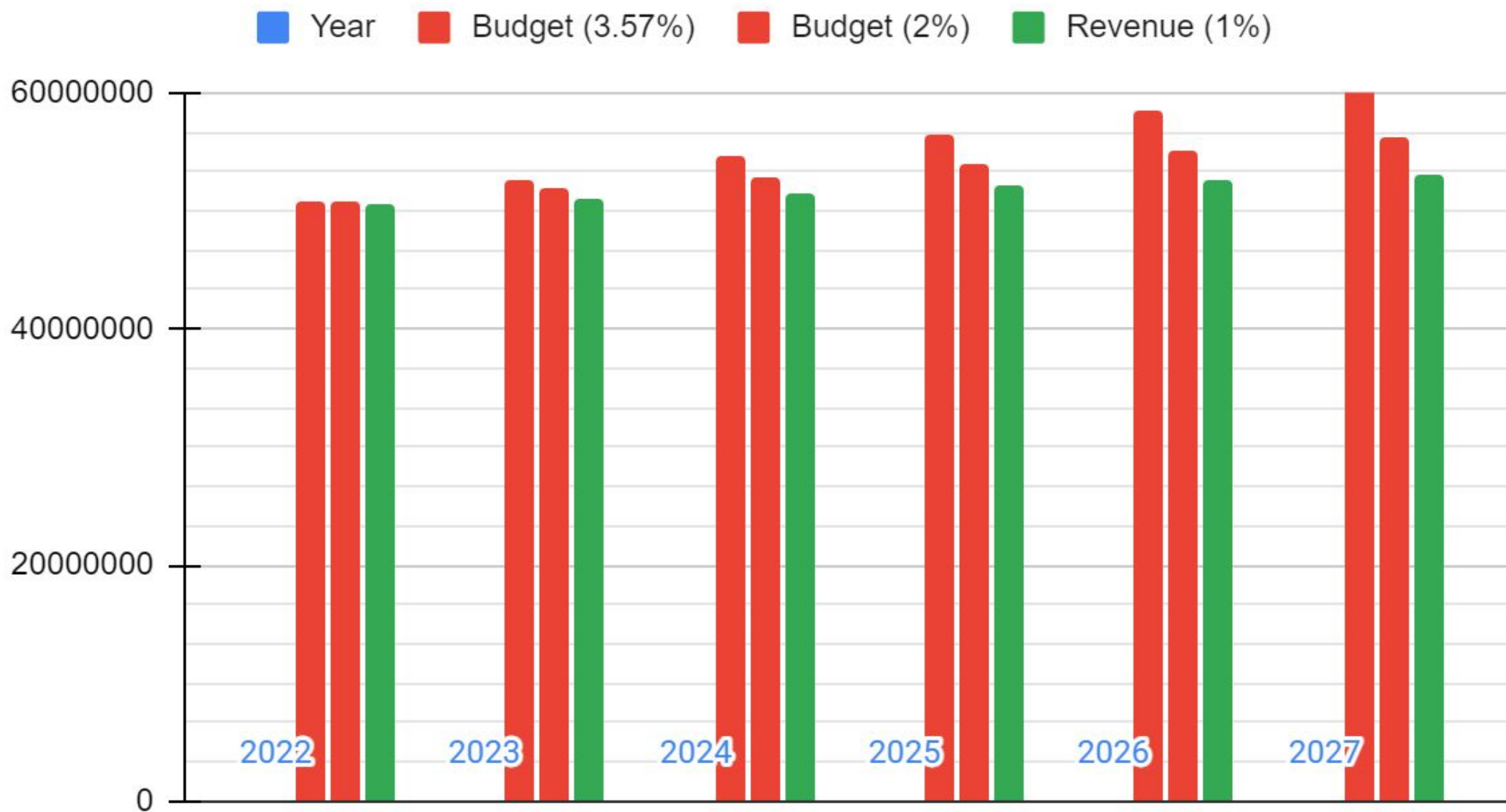


Future Long-Range Planning

- Historical Revenue Increases: Historical Expense Increases:
 - 2018: 3.46% 2018: 1.46%
 - 2019: -0.23% 2019: 2.78%
 - 2020: 3.38% 2020: -0.80% (COVID)
 - 2021: 3.02% 2021: -8.46% (COVID)
 - 2022: 1.07% (projected) 2022: 13.43% (3.8% above 2020)
- Hoping for 1-2% increase in Revenue each year
- Cortland is considered Fully-Funded with Foundation Aid
- Budgeted Expenses must match budgeted Revenues



Future Projections: Expenses vs Revenue (2022-2027)



Key Take-Aways

- Historically there was a need to use Fund Balance to bridge the gap between projected Revenues and Expenses
- Cortland is considered “Fully Funded” with Foundation aid
- Cortland is beginning to reach the point where projected Expenses closely match projected Revenues
 - Good news!
 - Still have some work to get there, though!



BOCES Initial Service Requests

- Initial Requests due to BOCES Friday, December 17
- Final Requests due in the Spring

OCMBOCES

Committed to Your Success



BOCES Initial Service Requests

- Current Year Services: \$7,474,986.50
- Last Year Initial Amount: \$7,275,567.98
- 2022-23 Initial Requests: \$7,265,036.94 (As of 12/14/21)
- BOCES Aidable: \$3,708,378.91 (51.04%)
- Excess Cost Aidable: \$3,515,449.93 (48.39%)
- Transportation Aidable: \$7,096.60 (0.10%)
- Non-Aidable: \$34,111.50 (0.47%)



Next Presentation - Jan 11

- Initial Budget Assumptions
- Initial Salary Projections



Questions?

