Budget
2022-2023
Cortland Enlarged City School District
December 14, 2021

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Budget Presentation #1

• Budget Planning Process

• Long-Range Planning

• Initial BOCES Service Requests
Budget Planning Process

• Collaborative
  • Principals, Supervisors, and Directors
  • Initial Requests due Tuesday, January 18
  • Work with Cabinet to review initial requests
  • Final Budget Requests due February 14

• Goals
  • Financially meet the needs of all students
  • Work collaboratively with staff
  • Keep long-term planning in mind throughout
    • Rebuild reserves
    • Create healthy fund balance
Budget Planning Parameters

• Underestimate Revenues (Best Practice)

• Overestimate Expenses (Best Practice)

• Goal: Projected Expenses match Projected Revenue
Next Steps in Budget Process

• Principals, Supervisors, and Directors meet with respective staff to gather budgetary needs
  • Supplies/Materials
  • Equipment
  • Conferences/PD
  • Other budgetary requests
• Salary Projections
• Continue to review Projected Revenue, as it becomes available

Note: Negotiations with CUT and CSEA this year
Long-Range Planning

• Continual Balancing Act between Revenues and Expenses

• Revenue Sources
  • State Aid ~60% (Foundation, BOCES, Transportation, etc.)
  • Local Share ~30% (Taxes, PILOT)
  • Other ~10% (Tuition, Athletic events, Reimbursement, etc.)
  • Fund Balance (fills budget gap) ← Try to not use Fund Balance
Budgeted Expenses vs External Revenues (2017-2022)

Note: Gaps were projected to be filled with Fund Balance
This model projects a 2.21% increase in External Revenue based on the last 5 years.
Budget to Actual Comparison (2017-2021)

Ideal Outcomes:
1. Less expenses than budgeted (red)
2. More revenue than budgeted (green)
3. Positive net difference (purple)
Future Long-Range Planning

• **Historical Revenue Increases:**
  - 2018: 3.46%
  - 2019: -0.23%
  - 2020: 3.38%
  - 2021: 3.02%
  - 2022: 1.07% (projected)

• **Historical Expense Increases:**
  - 2018: 1.46%
  - 2019: 2.78%
  - 2020: -0.80% (COVID)
  - 2021: -8.46% (COVID)
  - 2022: 13.43% (3.8% above 2020)

• Hoping for 1-2% increase in Revenue each year
• Cortland is considered Fully-Funded with Foundation Aid
• Budgeted Expenses must match budgeted Revenues
Key Take-Aways

• Historically there was a need to use Fund Balance to bridge the gap between projected Revenues and Expenses

• Cortland is considered “Fully Funded” with Foundation aid

• Cortland is beginning to reach the point where projected Expenses closely match projected Revenues
  • Good news!
  • Still have some work to get there, though!
BOCES Initial Service Requests

- Initial Requests due to BOCES Friday, December 17
- Final Requests due in the Spring
BOCES Initial Service Requests

• Current Year Services: $7,474,986.50
• Last Year Initial Amount: $7,275,567.98

• 2022-23 Initial Requests: $7,265,036.94 (As of 12/14/21)

• BOCES Aidable: $3,708,378.91 (51.04%)
• Excess Cost Aidable: $3,515,449.93 (48.39%)
• Transportation Aidable: $7,096.60 (0.10%)
• Non-Aidable: $34,111.50 (0.47%)
Next Presentation - Jan 11

• Initial Budget Assumptions

• Initial Salary Projections
Questions?