

Cortland Enlarged City School District Budget Notice

Public Budget Hearing Date: May 11, 2021 at 6:30pm at the Cortland High School

School District Budget Vote will be held on May 18, 2021

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$50,170,001	\$50,848,256	\$50,492,096
Increase/Decrease for the 2021-22 School Year		\$678,255	\$322,095
Percentage Increase/Decrease in Proposed Budget		1.35%	0.64%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$17,751,200	\$18,107,360	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$17,751,200	\$18,107,360	\$17,751,200
F. Total Permissible Exclusions	\$586,205	\$748,224	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$17,154,995	\$17,359,136	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$17,154,995	\$17,359,136	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$4,227,972	\$4,166,073	\$4,018,913
Program Component	\$37,454,236	\$38,203,300	\$38,144,300
Capital Component	\$8,487,794	\$8,478,883	\$8,328,883

If the proposed budget is defeated, the tax levy for 2021/2022 would remain at the 2020/2021 level and reduce spending by \$356,160. The District would be required to be in compliance with Section 2023 of Education Law.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements).	Description	Amount
	Shall the Board of Education be authorized to procure school buses for a maximum value of	\$399,000

Estimated Basic STAR Exemption Savings ¹	Under the Budget Proposed for the 2021-22 School Year	\$504
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The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Cortland Enlarged City School District, Cortland County, New York, will be held in said district on Tuesday, May 18, 2021 between the hours of 12:00 noon and 9:00 P.M.

The budget includes a Capital Outlay of \$100,000 for a partial remodel of the Randal Middle School library.

1. The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

To view the full budget brochure see the link under announcements on the District's website- www.cortlandschools.org