



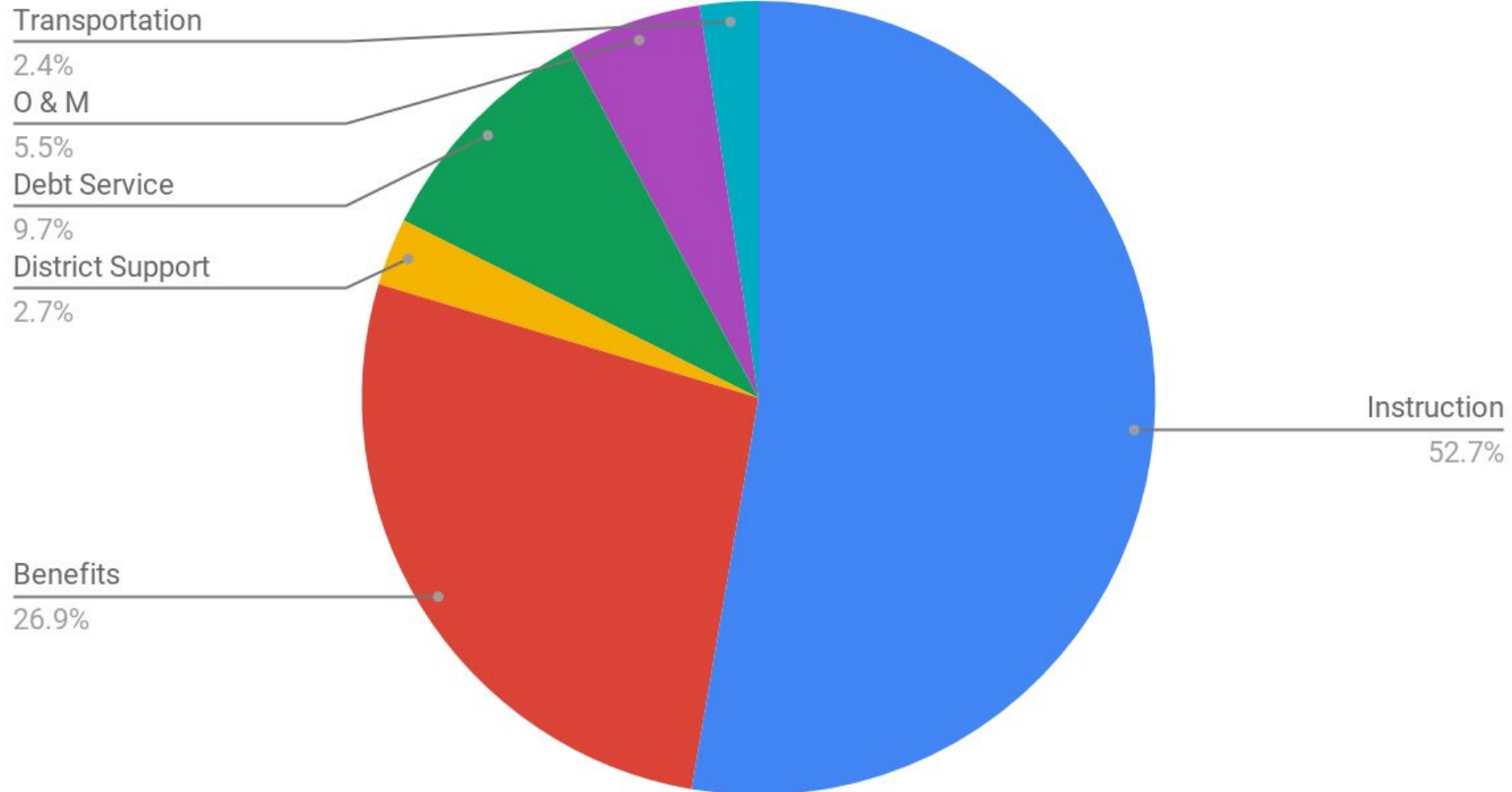
Enlarged City School District

Budget 2021-22

Cortland Enlarged City School District

Transportation and O&M 7.9%

2020-2021 Budget \$50,170,001



How is the \$50,170,001 utilized?

	2019-20	2020-21
INSTRUCTION	\$26,153,083	\$26,410,741
EMPLOYEE BENEFITS	\$13,598,688	\$13,527,192
OPERATIONS/MAINTENANCE	\$2,817,048	\$2,765,501
DEBT SERVICE/TRANSFERS	\$4,439,524	\$4,893,146
TRANSPORTATION	\$1,159,203	\$1,193,794
DISTRICT SUPPORT	\$1,409,341	\$1,379,627
Total	\$49,576,887	\$50,170,001

Transportation

- Salaries
- Technology - software, hardware, copiers
- Insurance - vehicle and building
- Parts & Supplies
- Utilities
- Fuel/Gasoline

Transportation

- Majority of increase is related to salaries
- We continue to be creative in recruiting and retaining drivers
- Parts budget continues to be reduced due to newer bus fleet
- Equipment is aging and has to be maintained

Transportation

- Buses are considered part of Capital
- Benefits are budgeted in a separate district wide code

Operations

- Salaries for cleaners, custodians, maintenance staff and supervisors
- Utilities
- Supplies
- Contracts
- Equipment

Operations

- Minimum wage impact on salaries
- Repurposing staff to meet operational needs
- Succession planning for anticipated attrition
- Replacement of maintenance vehicles

Projections With A 5% Reduction In State Aid

	2020-21 Actual Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Budget	\$50,170,001	\$51,187,026	\$52,564,959	\$53,958,551	\$55,422,387	\$57,019,345
Revenues	\$48,628,212	\$48,769,575	\$49,059,068	\$49,358,660	\$49,661,999	\$49,979,042
Budget Gap	\$1,541,789	\$2,417,451	\$3,505,891	\$4,599,891	\$5,760,388	\$7,040,303
Appropriated fund balance	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Shortfall	\$1,041,789	\$1,917,451	\$3,005,891	\$4,099,891	\$5,260,388	\$6,540,303

Projections With A 5% Reduction In State Aid

	2020-21 Budget	2021-22 Initial Projected Budget
Budget	\$50,170,001	\$51,160,145
Revenues	\$48,628,212	\$48,769,575
Budget Gap	\$1,541,789	\$2,390,570
Appropriated fund balance	\$500,000	\$500,000
Shortfall	\$1,041,789	\$1,890,570

Projections With A 5% Reduction In State Aid

	2020-21 Actual Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
Budget	\$50,170,001	\$51,187,026	\$52,564,959	\$53,958,551	\$55,422,387	\$57,019,345
Revenues	\$48,628,212	\$48,769,575	\$49,059,068	\$49,358,660	\$49,661,999	\$49,979,042
Budget Gap	\$1,541,789	\$2,417,451	\$3,505,891	\$4,599,891	\$5,760,388	\$7,040,303
Appropriated fund balance	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Shortfall	\$1,041,789	\$1,917,451	\$3,005,891	\$4,099,891	\$5,260,388	\$6,540,303

Projections With A 5% Reduction In State Aid

	2020-21 Budget	2021-22 Initial Projected Budget
Budget	\$50,170,001	\$51,160,145
Revenues	\$48,628,212	\$48,769,575
Budget Gap	\$1,541,789	\$2,390,570
Appropriated fund balance	\$500,000	\$500,000
Shortfall	\$1,041,789	\$1,890,570

Next steps

- Continue to explore scenarios as information becomes available
- Continue to review spending to gain further efficiencies