



Enlarged City School District



Budget 2021-22

Cortland Enlarged City School District
February 9, 2021

Large Expense Increases

Health Insurance

Wages

TRS/ERS

Debt Service

Health Insurance

2020/2021 = \$8,135,000

2021/2022 = \$8,785,800

Total Increase = \$650,800

Wages

2020/2021 = \$20,090,000

2021/2022 = \$20,640,000

Total Increase = \$550,000

TRS/ERS

TRS = +\$67,200

2020/2021 = \$1,680,000

2021/2022 = \$1,747,200

ERS = +\$30,429

2020/2021 = \$608,400

2021/2022 = \$638,800

Total Increase = \$97,629

Debt Service

2020/2021 = \$4,728,144

2021/2022 = \$4,673,783

Total Increase = \$54,361

Total Expense Increases

Health Insurance = \$650,800

Wages = \$550,000

TRS/ERS = \$97,629

Debt Service = \$54,361

Total Increase = \$1,352,790

State Aid 2021-22 Executive Proposal

AID CATEGORIES:	2021/2022	2020/2021	Variance
FOUNDATION AID	\$21,260,554	\$21,260,554	\$0
SERVICES AID	\$3,821,288	\$3,755,679	\$65,609
UNIVERSAL PRE-KINDERGARTEN	\$468,206	\$446,430	\$21,776
PUBLIC EC HIGH COST AID	\$1,096,339	\$913,263	\$183,076
PRIVATE EXCESS COST AID	\$269,131	\$68,425	\$200,706
BUILDING + BLDG REORG INCENT	\$3,375,376	\$3,398,786	(\$23,410)
SUBTOTAL	\$30,290,894	\$29,843,137	\$447,757
STAR PAYMENT	\$2,107,981	\$2,196,355	(\$88,374)
LOCAL DISTRICT FUNDING ADJ.	(\$2,107,981)	\$0	(\$2,107,981)
STATE SUBTOTAL	\$30,290,894	\$32,039,492	(\$1,748,598)
PANDEMIC ADJUSTMENT		(\$845,702)	\$845,702
TOTAL STATE AID	\$30,290,894	\$31,193,790	(\$902,896)
COVID-19 SUPPL. STIMULUS FEDERAL - reduced by STAR	\$2,524,431		\$2,524,431
FEDERAL CARES ACT RESTORATION		\$845,702	(\$845,702)
TOTAL AID INCLUDING FEDERAL AID	\$32,815,325	\$32,039,492	\$775,833
<i>COMMUNITY SCHOOLS SETASIDE</i>	<i>\$147,875</i>	<i>\$147,875</i>	<i>\$0</i>

Calculation

Expense Increase = \$1,352,790

State Aid Increase = \$775,883

Tax Increase ESTIMATE = \$350,000

Short \$226,907

Next steps

- Continue to review staffing information as it becomes available
- Health insurance rates will be known in March
- Benefit rates to be recalculated as staffing becomes known
- Finalize Tax Cap Calculation
- Put together a budget projection

**Thank you for taking the time
to view this presentation!**

