



# CAPITAL IMPROVEMENT PROJECT



## PROJECT GOALS



Enhance our student security & building safety



Strengthen our educational environment



Modernize our infrastructure and facilities



Secure the future of our District!



**VOTE: WEDNESDAY, OCTOBER 13TH**  
12PM - 9PM

**NO ADDITIONAL TAX IMPACT**

## LETTER FROM YOUR SUPERINTENDENT

*In December of 2017 Cortland School District voters approved our most recent Capital Improvement project. The renovation that resulted was predominantly to improve the Auditorium space at the Jr. Sr. High School. Though Covid has continued to disrupt our full return into the Auditorium, the space is glorious and is, truly, a performing arts center.*

*Since the beginning of that project our Board of Education, our staff and stakeholders, our architectural and planning partners, and our financial advisors have been preparing for our next project. The most significant parts of our planning work took place over the past 18 months through a series of committee and subcommittee meetings, reviews of our property, assessments of our fiscal obligations, and assessments of needs. Throughout last year we developed a scope, narrowed that scope, and have now set forth to ask our voters for approval.*

*Our current project proposal includes traffic pattern improvements, classroom modernization, mechanical upgrades, classroom safety upgrades, sidewalk improvements, ventilation upgrades, and a replacement of our turf field that will soon expire. With the support of our fiscal advisors and our Facilities Committee we have drafted a proposal that accesses 90% State Building Aid. Most importantly the project will enhance our facilities and improve learning experiences for students.*

*In the fiscal realm two principles guided our work. Throughout the process we wanted to maximize our project by maximizing our retiring debt. We also wanted to use our Capital Reserve Fund to offset the remaining cost. Doing so makes it possible for us to put this project forward in a way that will not have additional tax impact. Moving forward, as a Board of Education and as a Leadership Team, we are focused on maintaining facilities, rebuilding reserves and prioritizing expenses in order to stabilize our budget process. This project will help us achieve those objectives.*

**- Bob Edwards, Cortland Superintendent of Schools**

## PROJECT SCOPE

### Barry Primary

- Improved Traffic & Parking Patterns
- Lighting Improvements for new parking lot
- Nurse's Office Renovation
- HVAC Upgrades
- Classroom Modernization

### JR-SR HIGH

- Turf Field Replacement
- JR-SR Athletics Upgrades
- Reconstruct 10 Tennis Courts
- Classroom Modernization
- Classroom Safety Upgrades
- Locker Upgrades
- Select Door Upgrades
- Library Maker Space Renovations

### Smith Intermediate

- Additional parking
- Parking lot renovation
- Replace Basketball Court
- New Hot Water Boilers
- Music Storage/Individual lesson space

### Randall Middle

- Bus drop-off improvements
- Sidewalk improvements
- Replace Asphalt Play Area
- Basketball Court Upgrades
- Ventilation Improvements
- Electrical Service Upgrade
- Cafeteria/Kitchenette Renovation
- Toilet Room Renovations
- Library Renovation
- Exterior Restoration

## FINANCIALS

### Proposed Project Cost

- \$32,500,000
- ### State Building Aid Ratio

- 90%

### Over Capital Reserve Fund

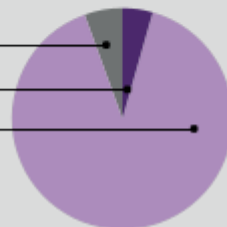
- 4.6%

### Retiring Debt

- 5.38%
- ### New Local Share

- 0.0%
- ### Financed
- 15 Years

Retiring Debt  
Capital Reserve Fund  
State Building Aid Ratio



Cortland Enlarged City School  
District  
1 Valley View Drive  
Cortland, NY 13045  
607-758-4100  
[www.cortlandschools.org](http://www.cortlandschools.org)

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12PM - 9PM

**POLLING LOCATIONS**

Cortland and Cortlandville Residents - Kaufman Center  
Other Resident - Virgil Town Hall

**COMMUNITY HEARING**

Tuesday, October 5<sup>th</sup> 6:00pm - 6:30pm

**NO ADDITIONAL TAX IMPACT**