

Entity Name	CORTLAND CITY SD	 
BEDS Code	110200	
Claim Year	2019-2020 <input type="button" value="SET VALUES"/>	
<p>Welcome Kimberly Vile (School Entity User) CORE 05/21/2020 09:29 AM Home Issue Reporting Help Logout</p> <p>Entity Info Forms Claim Verifications Activity Log Reports</p>		

You Have Selected the 'Revision' Data Area.
The Data State of the form set is: "Clean"

[Print Legacy](#) | [Print Form](#) | [Print Blank](#) | [Print Text Only](#)

District Name:
Contact Person:

District Code:
Telephone:
Tel Extension:

Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name:
Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	49,576,887	50,170,001	1.20 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	17,559,679	17,751,080	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	17,559,679	17,751,080	1.09 %
F. Permissible Exclusions to the School Tax Levy Limit	753,047	596,205	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	16,841,546	17,155,000	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	16,806,632	17,154,875	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	34,914	125	
Public School Enrollment	2,249	2,240	-0.40 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	3,413,740	3,306,050
Assigned Appropriated Fund Balance	500,000	500,000
Adjusted Unrestricted Fund Balance	650,181	800,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	1.31 %	1.59 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
Capital + (add)	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	1,512,244	1,512,300	No capital project planned for the 2020-21 school
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	589,215	469,215	No plan to utilize in 20-21
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	1,282	1,282	No plan to utilize in 20-21
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	235,218	220,218	No plan to utilize in 20-21
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	245,379	245,415	No plan to utilize in 20-21
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	824,904	824,905	No plan to utilize in 20-21
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE	For accrued 'employee benefits' due to employees upon termination of service.	72,720	0	No plan to utilize in 20-21
Retirement Contribution	RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	74,810	0	No plan to utilize in 20-21
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

* **[NYSED Reserve Guidance: http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)**

[OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds](http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds)

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**