

## Cortland Enlarged City School District Expenditures for 2024-25: \$56,135,150

PROGRAM COMPONENT	2023-24 Budget	2024-25 Proposed	Dollar Change	Percent Change
Regular Instruction	\$ 16,866,063	\$ 17,666,838	\$ 800,775	4.75%
Special School Program	\$ 8,107,373	\$ 8,726,731	\$ 619,358	7.64%
Student Services	\$ 735,865	\$ 833,664	\$ 97,799	13.29%
In-Service Training	\$ 100,900	\$ 171,541	\$ 70,641	70.01%
Transportation	\$ 1,449,817	\$ 1,451,384	\$ 1,567	0.11%
Summer School	\$ 64,100	\$ 126,977	\$ 62,877	98.09%
Community	\$ 187,900	\$ 165,949	\$ (21,951)	-11.68%
Employee Benefits	\$ 12,796,519	\$ 13,035,685	\$ 239,166	1.87%
Debt Service/Transfers	\$ 65,000	\$ 65,000	\$ -	0.00%
<b>TOTALS:</b>	<b>\$ 40,373,537</b>	<b>\$ 42,243,769</b>	<b>\$ 1,870,232</b>	<b>4.63%</b>

The Program component represents the largest portion and is focal point of the budget, consisting of all student programming costs. This component accounts for 75.4% of the entire budget.

ADMINISTRATIVE COMPONENT	2023-24 Budget	2024-25 Proposed	Dollar Change	Percent Change
Board of Education	\$ 40,250	\$ 50,250	\$ 10,000	24.84%
Central Administration	\$ 362,250	\$ 367,743	\$ 5,493	1.52%
Central Support	\$ 1,335,113	\$ 1,271,767	\$ (63,346)	-4.74%
Supervision	\$ 1,079,850	\$ 1,182,967	\$ 103,117	9.55%
Staff Development	\$ 112,850	\$ 199,355	\$ 86,505	76.65%
Employee Benefits	\$ 1,374,285	\$ 1,380,287	\$ 6,002	0.44%
<b>TOTALS:</b>	<b>\$ 4,304,598</b>	<b>\$ 4,452,369</b>	<b>\$ 147,771</b>	<b>3.43%</b>

The Administrative component includes Board of Education, administrative costs, and professional development. This component accounts for 7.8% of the entire budget.

CAPITAL COMPONENT	2023-24 Budget	2024-25 Proposed	Dollar Change	Percent Change
Operation of Plant	\$ 1,534,437	\$ 1,696,783	\$ 162,346	10.58%
Maintenance of Plant	\$ 1,502,175	\$ 1,153,940	\$ (348,235)	-23.18%
Central Support	\$ 2,500	\$ 2,500	\$ -	0.00%
Employee Benefits	\$ 994,295	\$ 990,164	\$ (4,131)	-0.42%
Debt Service/Transfers	\$ 4,754,500	\$ 5,595,625	\$ 841,125	17.69%
<b>TOTALS:</b>	<b>\$ 8,787,907</b>	<b>\$ 9,439,012</b>	<b>\$ 651,105</b>	<b>7.41%</b>

This year's Capital component includes a \$100,000 special capital project to replace exterior doors at Barry Primary School. This component accounts for 16.8% of the entire budget.

REVENUE SOURCES	2023-24 Budget	2024-25 Proposed	Dollar Change	Percent Change
State Aid	\$ 32,090,698	\$ 32,964,897	\$ 874,199	2.72%
Local Property Taxes	\$ 18,573,269	\$ 19,328,429	\$ 755,160	4.07%
Payments in Lieu of Taxes (PILOTs)	\$ 165,730	\$ 154,124	\$ (11,606)	-7.00%
Miscellaneous Revenue	\$ 935,150	\$ 1,530,700	\$ 595,550	63.68%
Appropriated Fund Balance	\$ 740,000	\$ 975,000	\$ 235,000	31.76%
Reserves	\$ 961,195	\$ 1,182,000	\$ 220,805	22.97%
<b>TOTALS:</b>	<b>\$ 53,466,042</b>	<b>\$ 56,135,150</b>	<b>\$ 2,669,108</b>	<b>4.99%</b>

\$2,157,000 will be used from District savings (Fund Balance and Reserves) to balance the budget.