

## Cortland Enlarged City School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 50,848,256	\$51,565,151	\$51,444,652										
Increase/Decrease for the 2022-23 School Year		\$716,895	\$596,396										
Percentage Increase/Decrease in Proposed Budget		1.41 %	1.17%										
Change in the Consumer Price Index		4.7%											
A. Proposed Levy to Support the Total Budgeted Amount	\$18,107,360	\$18,227,859											
B. Levy to Support Library Debt, if Applicable	\$	\$											
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$18,107,360	\$18,227,859	\$18,107,360										
F. Total Permissible Exclusions	\$748,224	\$529,548											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$17,359,136	\$17,698,311											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$17,359,136	\$17,698,311											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0											
Administrative Component	\$4,166,073	\$4,446,477	\$4,214,937										
Program Component	\$38,203,300	\$38,577,573	\$38,651,384										
Capital Component	\$8,478,883	\$8,541,101	\$8,578,331										
<p>If the proposed budget is defeated, the tax levy for 2022-23 would remain at the 2021-22 level and reduce spending by \$120,499. The District would be required to be in compliance with Section 2023 of Education Law.</p> <p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Shall the Board of Education be authorized to procure school buses for a maximum value of</td> <td style="text-align: right;">\$452,000</td> </tr> <tr> <td>Shall the Board of Education be authorized to sell Virgil Elementary School for a purchase price of</td> <td style="text-align: right;">\$380,000</td> </tr> <tr> <td>Shall the Cortland Free Library levy a tax for a value of</td> <td style="text-align: right;">\$416,298</td> </tr> <tr> <td>Shall a student Ex-Officio member serve on to the Board of Education</td> <td style="text-align: center;">N/A</td> </tr> </tbody> </table>				Description	Amount	Shall the Board of Education be authorized to procure school buses for a maximum value of	\$452,000	Shall the Board of Education be authorized to sell Virgil Elementary School for a purchase price of	\$380,000	Shall the Cortland Free Library levy a tax for a value of	\$416,298	Shall a student Ex-Officio member serve on to the Board of Education	N/A
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	Under the Budget Proposed for the 2022-23 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$504

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Cortland Enlarged City School District, Cortland County, New York, will be held on Tuesday, May 17, 2022 between the hours of 12:00pm and 9:00pm. The budget includes a \$100,000 Capital Outlay project for tile replacements in classrooms at the JSHS. The budget hearing will take place on Tuesday, May 3, at 6pm in the Auditorium at the JSHS. The full budget brochure and budget documents and required attachments will be available on the Business Office website at [www.cortlandschools.org](http://www.cortlandschools.org) and at all district buildings and the Cortland Public Free Library for public inspection.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.