

CORTLAND ENLARGED CITY SCHOOL DISTRICT

Overall Budget Proposal - Vote on May 21, 2019

	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$49,576,887	\$49,576,887	\$49,232,580
Increase/Decrease for the 2019-20 School Year		\$0	(\$344,307)
Percentage Increase/Decrease in Proposed Budget		0%	(0.7%)
Change in the Consumer Price Index		2.44%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$17,215,372	\$17,559,679	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$17,215,372	\$17,559,679	\$17,215,372
F. Total Permissible Exclusions	\$745,625	\$724,572	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$16,469,747	\$16,841,546	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	\$16,469,747	\$16,835,107	
I. Difference: G-H (Negative Value Requires 60.0% Voter Approval)** See note below	\$0	\$6,439	
Administrative Component	\$4,419,298	\$4,368,143	\$4,320,120
Program Component	\$36,930,304	\$37,206,691	\$37,206,691
Capital Component	\$8,227,285	\$8,002,053	\$7,705,769
*The contingent budget would reduce programming and capital expenses by \$344,307. The District would also be required to be in compliance with Section 2023 of the Education Law.			
**List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	DESCRIPTION	AMOUNT	
	Shall the Board of Education be authorized to procure school buses large and small for a maximum value of	\$575,000	
Estimated Basic STAR Exemption Savings ¹	Under the Budget Proposed for the 2019-20 School Year		\$538

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Cortland Enlarged City school district, Cortland County, New York, will be held at Kaufman Center, Cortlandville Town Hall and Virgil Town Hall in said district on **Tuesday, May 21, 2019 between the hours of 12:00pm and 9:00pm**, prevailing time in the Cortland Enlarged City School District, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

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Board of Education

1 Valley View Dr.

Cortland, NY 13045-3297

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