

Cortland Enlarged City School District

Proposed 2011-12
Budget



AGENDA

- ☑ Welcome – Introduction
- ☑ Fast Proposed Budget Facts
- ☑ Achievement Data
- ☑ Three-Part Budget
- ☑ Estimated Revenues
- ☑ Cost to Taxpayer
- ☑ Question & Answer Session

FAST PROPOSED BUDGET FACTS

Proposed Budget **\$44,402,675**

**Budget Dollar Increase
Including Capital Project** **\$3,497,333**

**Budget Dollar Increase Without
Capital Project** **\$615,036**

Tax Levy Increase 7.9% **\$15,669,238**

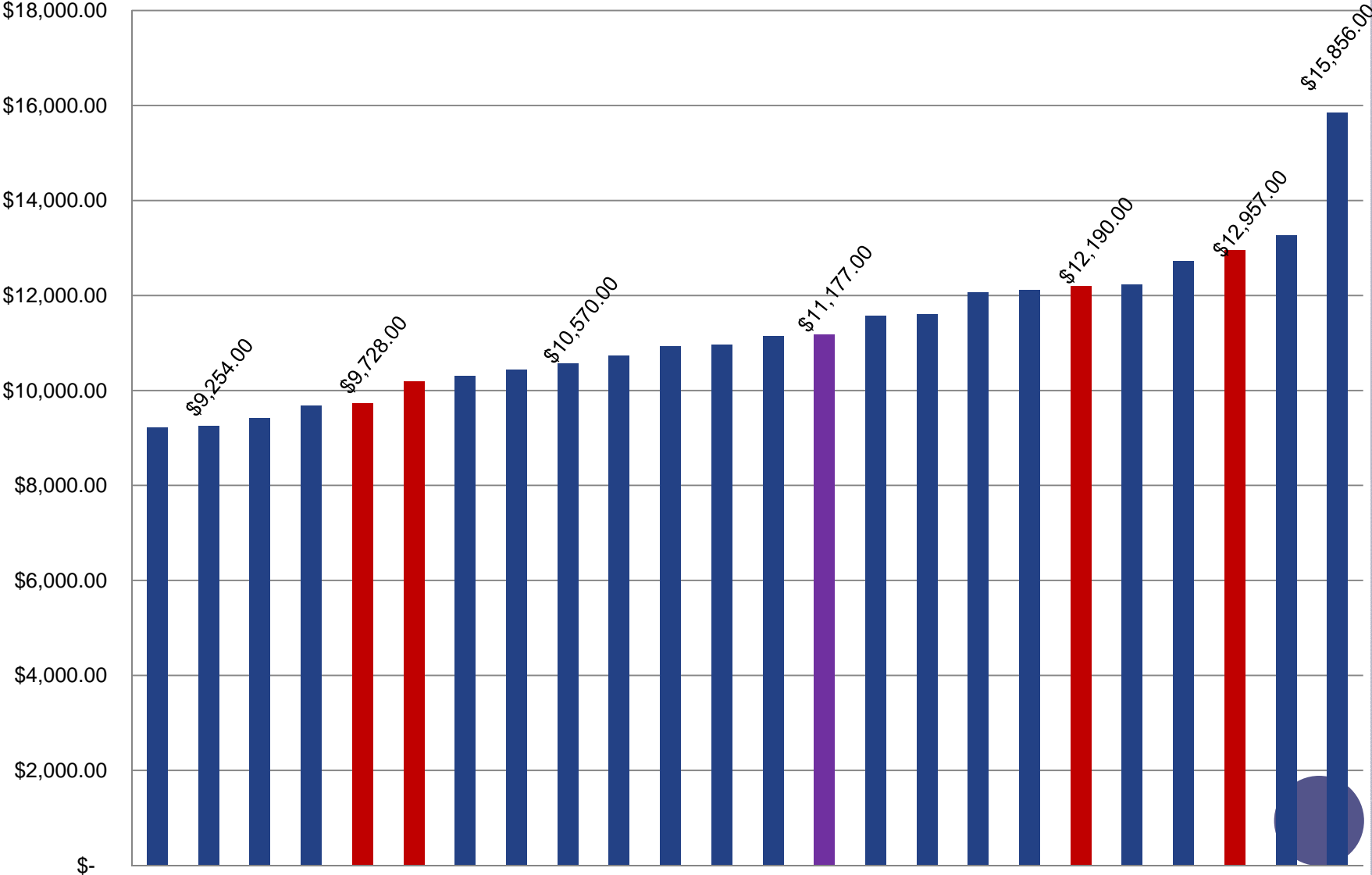
Districtwide Tax Impact **5.2% - \$15.96 to \$16.79**



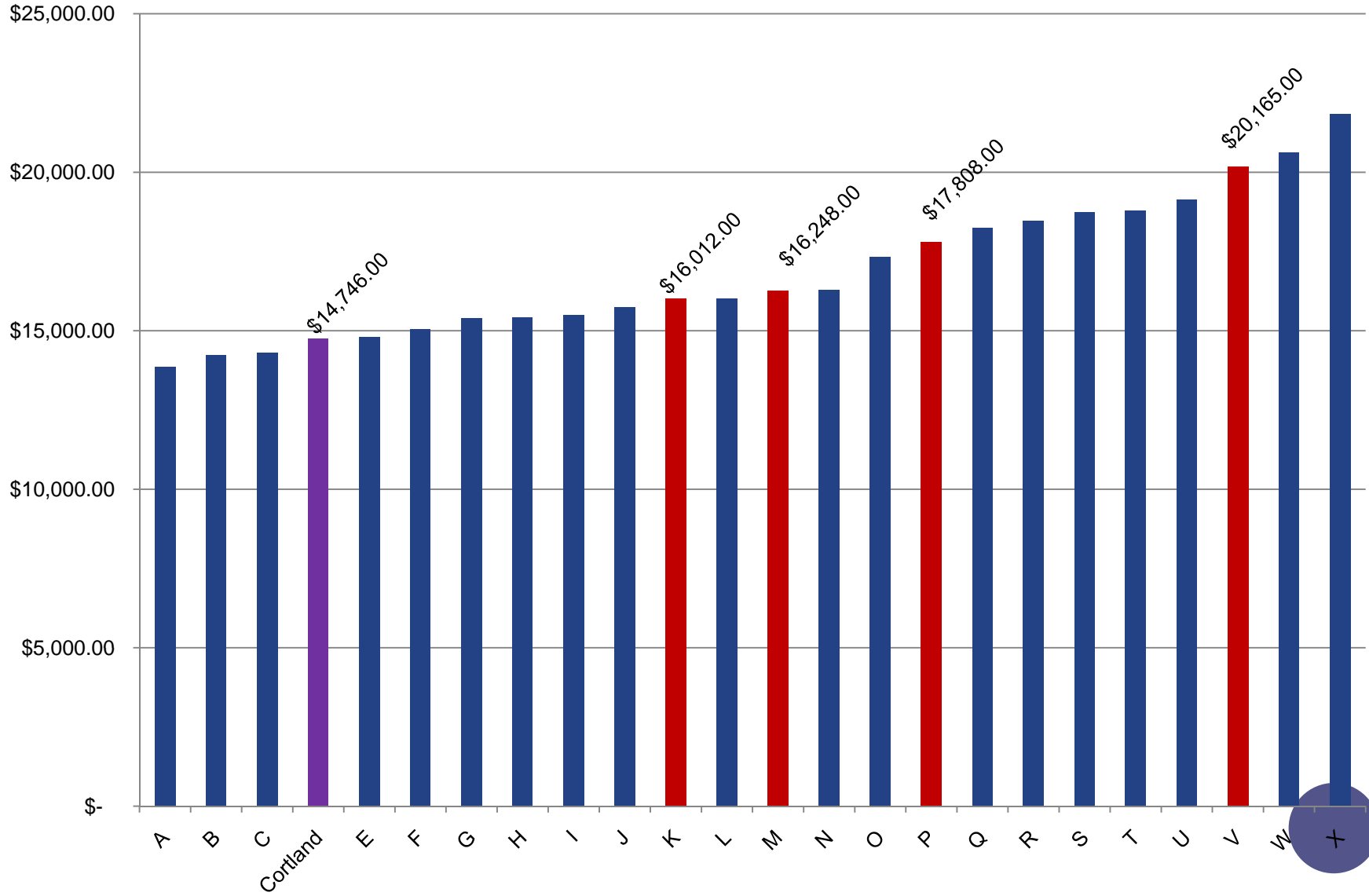
ACHIEVEMENT DATA



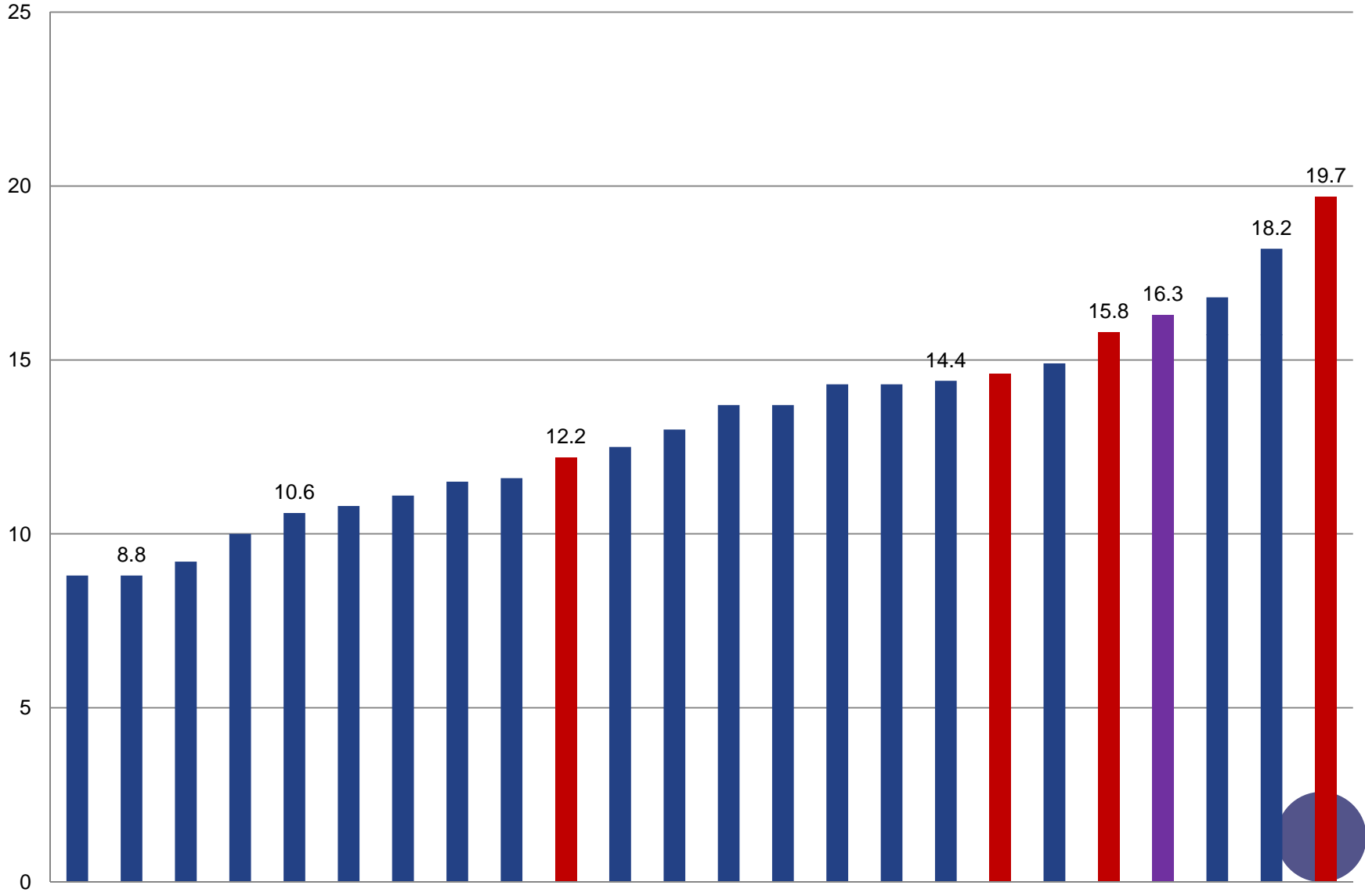
Total Per Pupil Spending 2002-2003



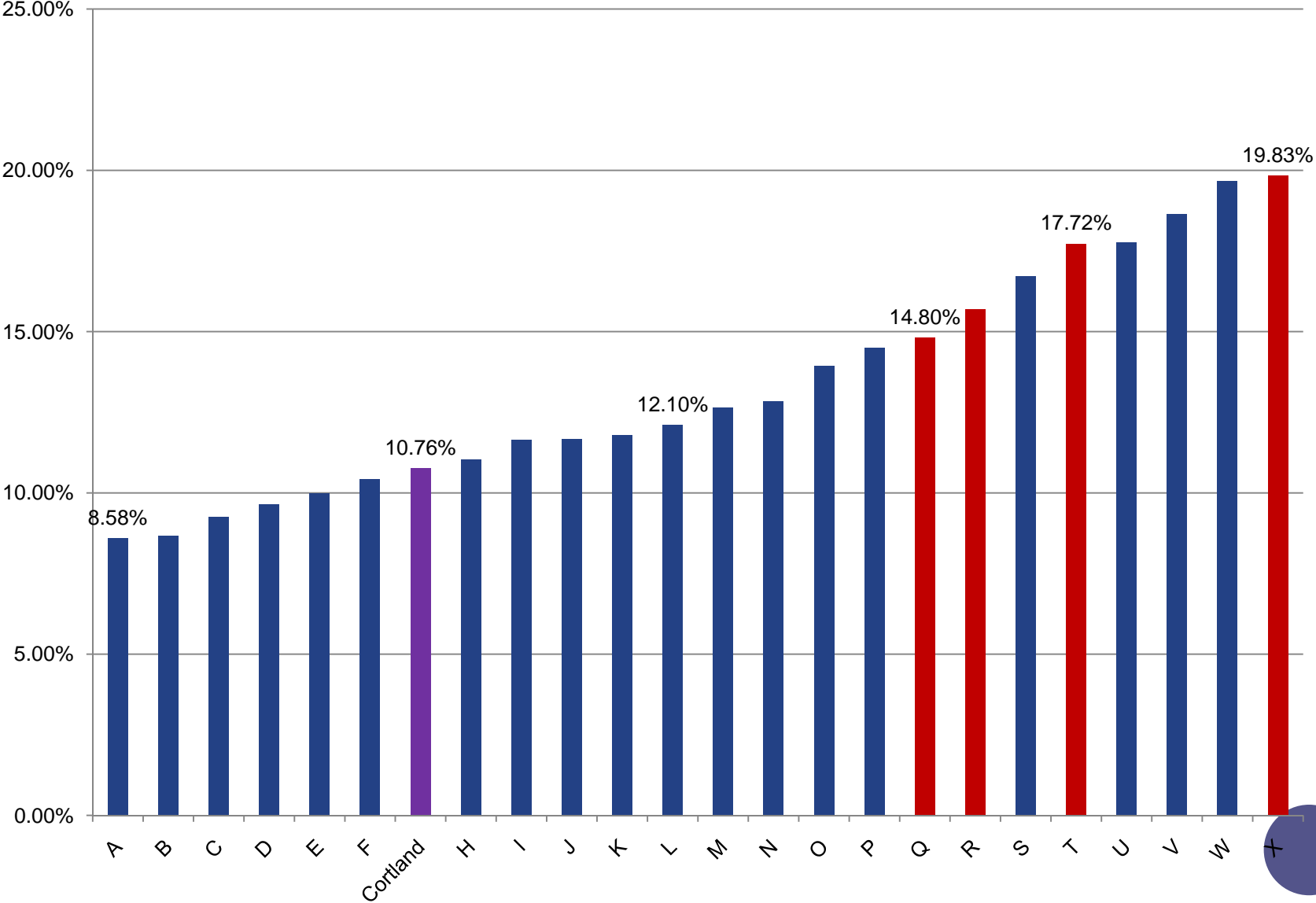
Total Per Pupil Spending 2008-2009



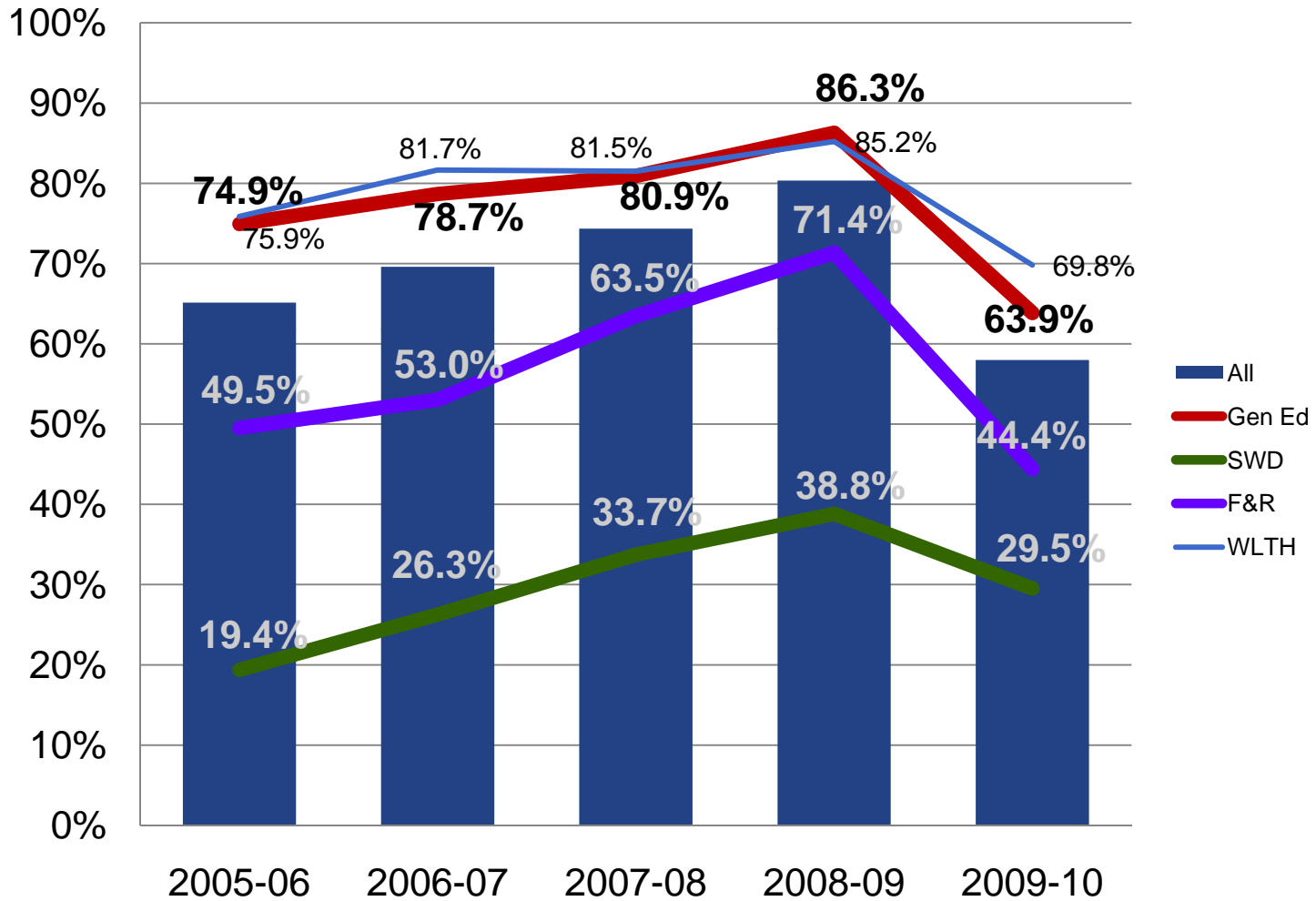
Classification Rates 2003-2004



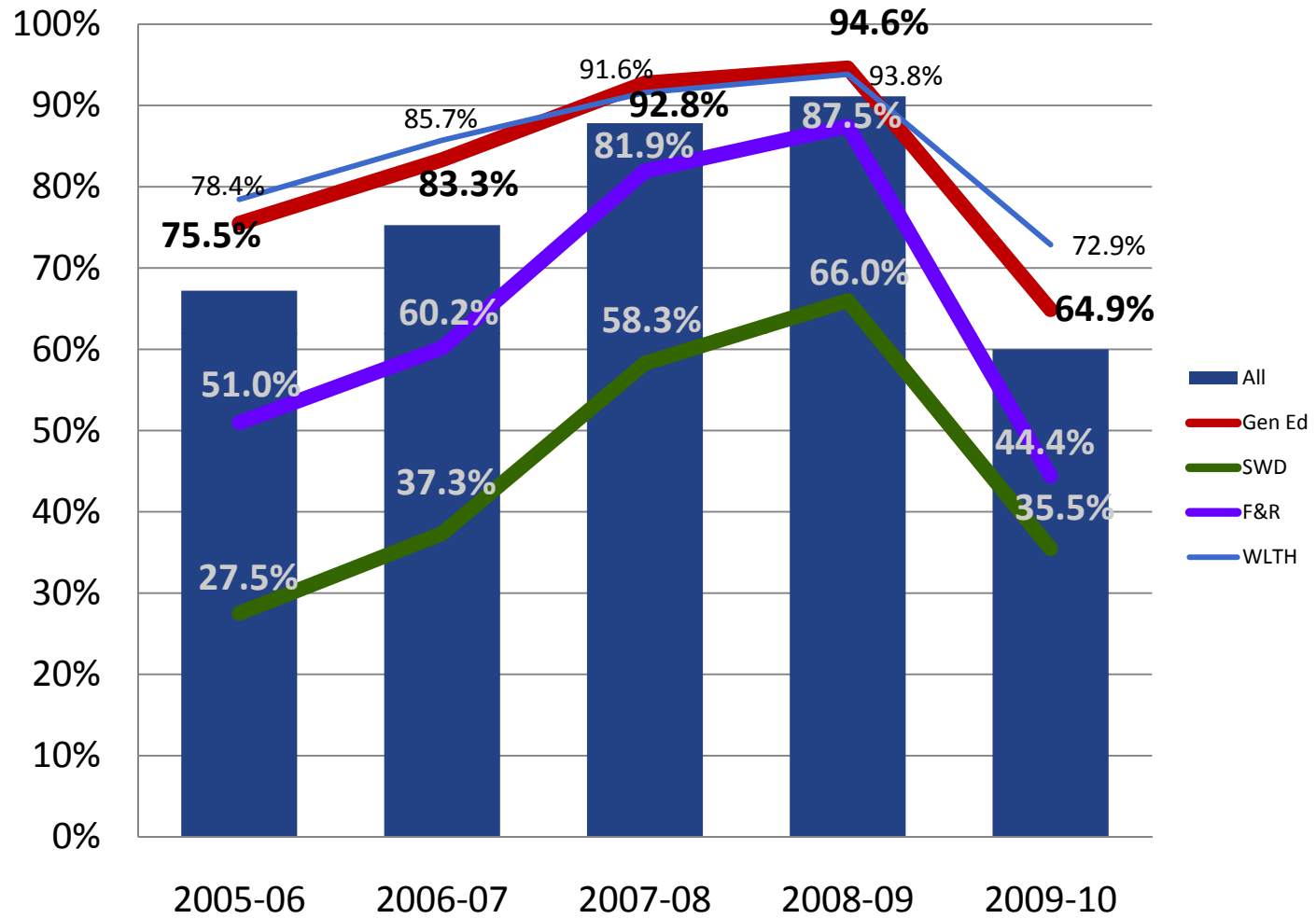
Classification Rates 2009-2010



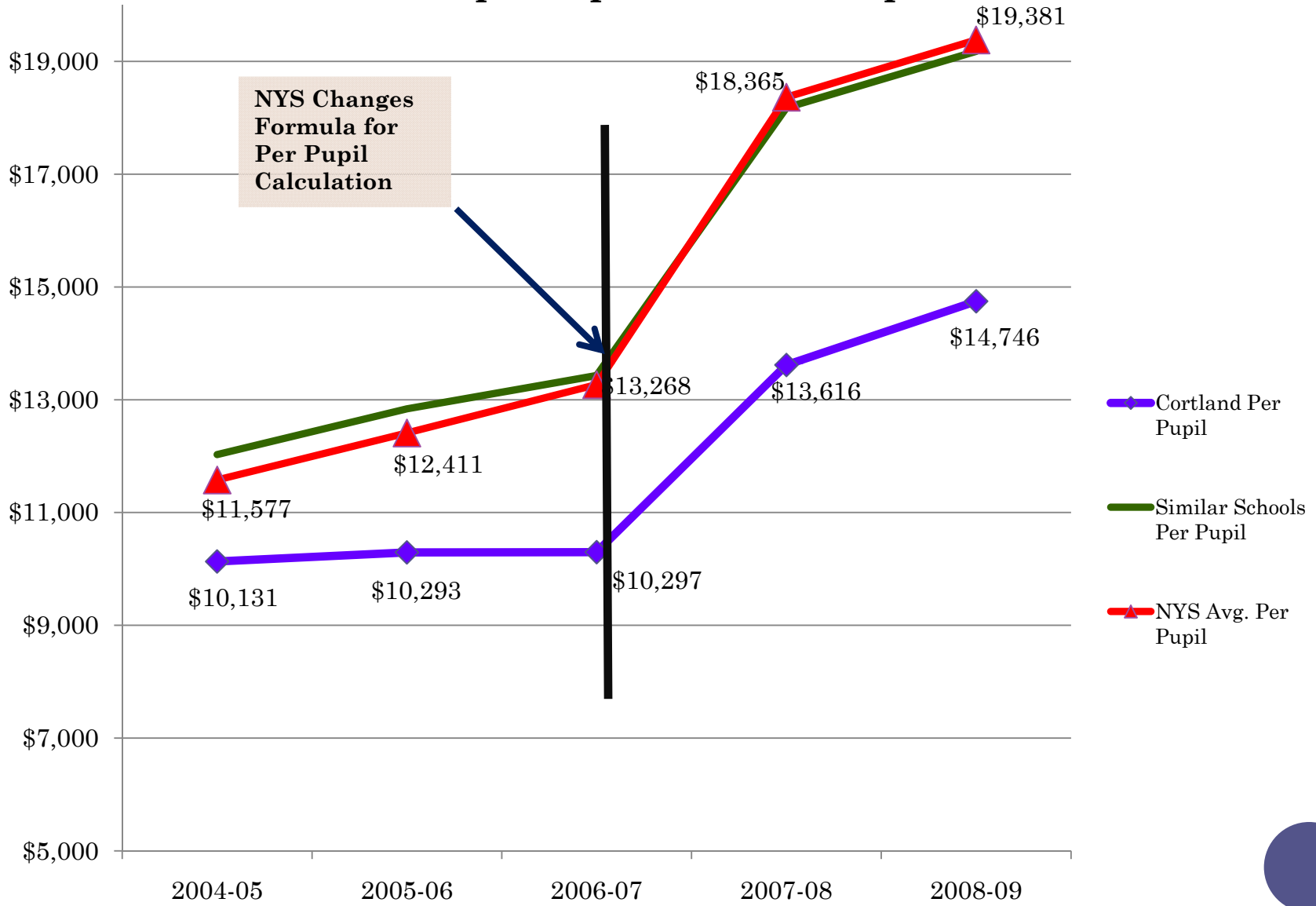
3-8 ELA Passing



3-8 Math Passing



Per Pupil Expenditure Comparisons



REGIONAL TAX-ON-TRUE

<u>DISTRICT</u>	<u>True Value</u>
Cortland	\$15.96
District 1	\$16.13
District 2	\$16.18
District 3	\$16.99
District 4	\$17.31
District 5	\$17.41
District 6	\$17.52
District 7	\$17.60
District 8	\$18.09
District 9	\$20.59
District 10	\$20.63
District 11	\$20.74
District 12	\$20.79
District 13	\$21.30
District 14	\$22.78
District 15	\$23.57
District 16	\$23.65
District 17	\$24.17
District 18	\$24.31
District 19	\$25.51
District 20	\$25.54
District 21	\$27.95
District 22	\$28.13

← New Tax Rate



THREE-PART BUDGET

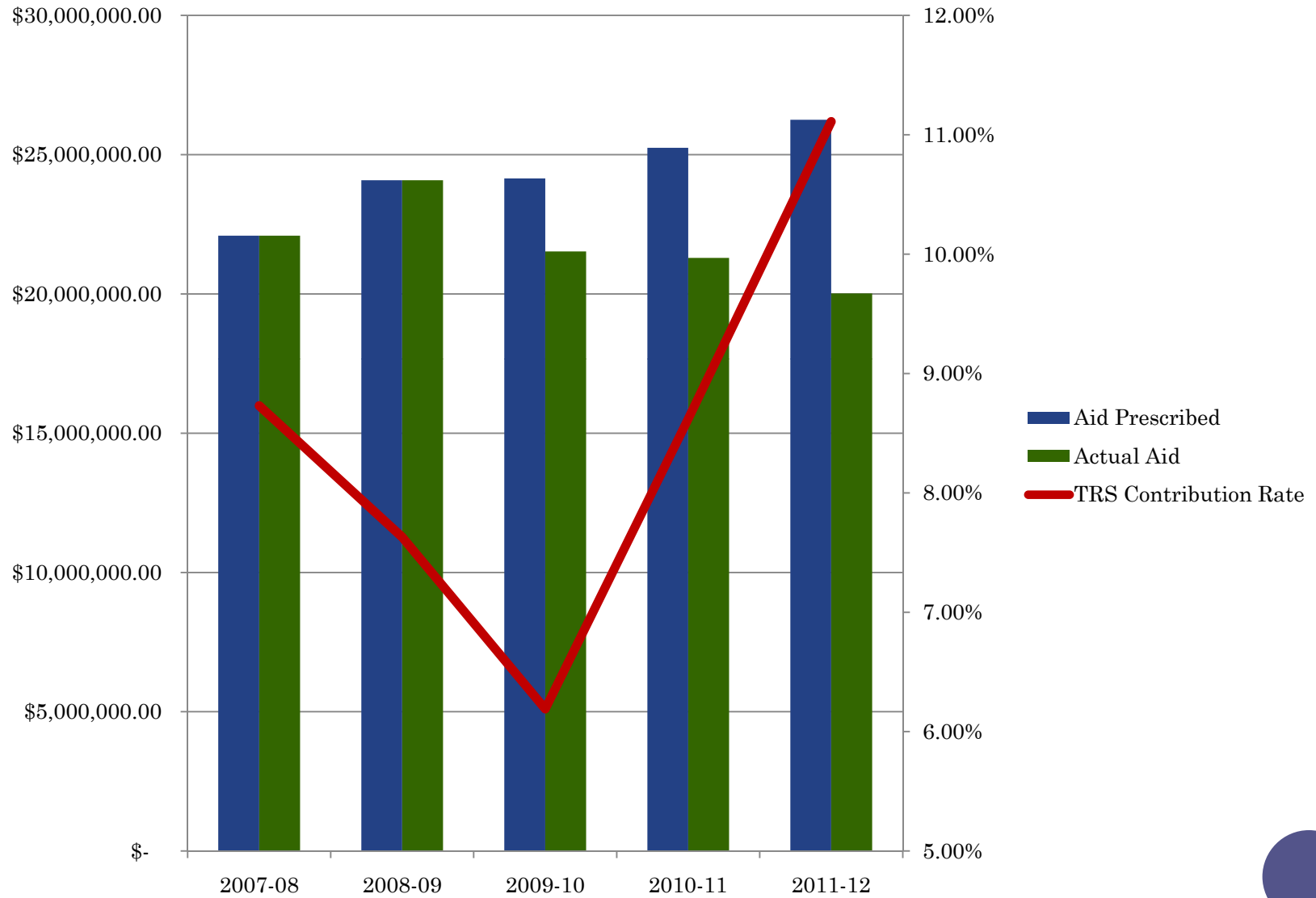


2011-12 BUDGET CHALLENGES

- \$1,800,000 Reduction in Foundation Aid in 10-11 Year that State Law Provides the District
- \$2,600,000 Another Reduction in Foundation Aid in 11-12 Year that State Law Provides the District
- **\$4,400,000** **Total Reduction in Foundation Aid Over 2 Years**
- \$1,194,001 Reduction in Operating State Aid in 2010-11 from Albany Reduced Aid Budgets
- \$1,946,95 Loss of Education Stabilization Funding
- Lowest Tax Rate on True of \$15.96/Thousand Assessed
- Dramatic Increases in Retirement System Contributions – 8.62% to 11.11%
- Uncertainty Surrounding 3 Collective Bargaining Agreements (1 Expired & 2 Expiring)
- Future 2% Tax Cap Limit



Aid Loss



2011-12 PROGRAM PRIORITIES

- **Provide a quality education in an environment conducive to learning while being fiscally responsible.**
- **Maintain resources to bolster literacy at all levels.**
- **Continue to support the staff in improving student achievement.**
- **Drive monies to areas that directly impact students.**
- **Prevent students from dropping out.**
- **Maintain school safety and security.**



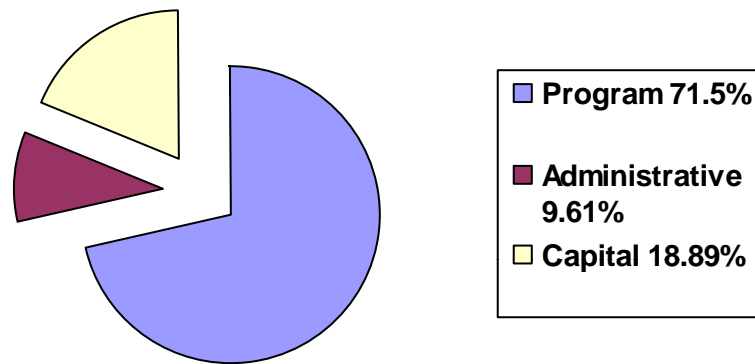
PROGRAM COMPONENT	2010-11 Budget	2011-12 Proposed	Dollar Change
Regular Education	\$15,101,055	\$15,796,968	+\$695,913
Special Education	\$7,023,482	\$6,245,235	-\$778,247
Transportation	\$1,259,859	\$1,288,289	+\$28,430
Federal, State & Health Care Costs	\$7,657,895	\$8,418,256	+\$760,361
TOTAL PROGRAM	\$31,042,291	\$31,748,748	+\$706,457
ADMINISTRATIVE COMPONENT	2010-11 Budget	2011-12 Proposed	Dollar Change
District Office	\$1,142,978	\$1,090,684	-\$52,294
Curriculum & Supervision	\$1,521,236	\$1,502,056	-\$20,180
Liability & Property Ins.	\$384,110	\$387,739	+\$3,629
Federal, State & Health Care Costs	\$1,235,372	\$1,288,600	+\$53,228
TOTAL ADMINISTRATIVE	\$4,283,696	\$4,268,079	-\$15,617
CAPITAL COMPONENT	2010-11 Budget	2011-12 Proposed	Dollar Change
Operations and Maintenance	\$3,151,001	\$3,130,056	-\$20,945
Debt Service	\$1,795,755	\$4,558,698	+\$2,762,943
Federal, State & Health Care Costs	\$632,599	\$697,094	+64,495
TOTAL CAPITAL	\$5,579,355	\$8,385,848	+2,806,493
TOTAL EXPENDITURES	\$40,905,342	\$44,402,675	\$3,497,333
TOTAL EXPENDITURES WITHOUT PROJECT	\$40,905,342	\$41,520,378	\$615,036

+1.5%

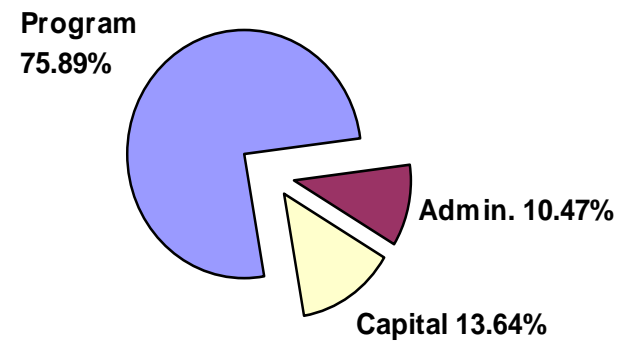


THREE PART BUDGET COMPARISON

2011-12 Budget

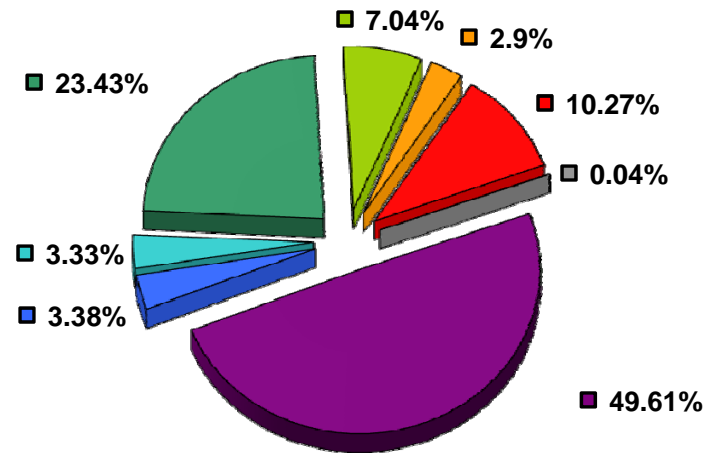


2010-11 Budget



Budget Dollar Review

Where the 2011-12 Budget Dollar Goes



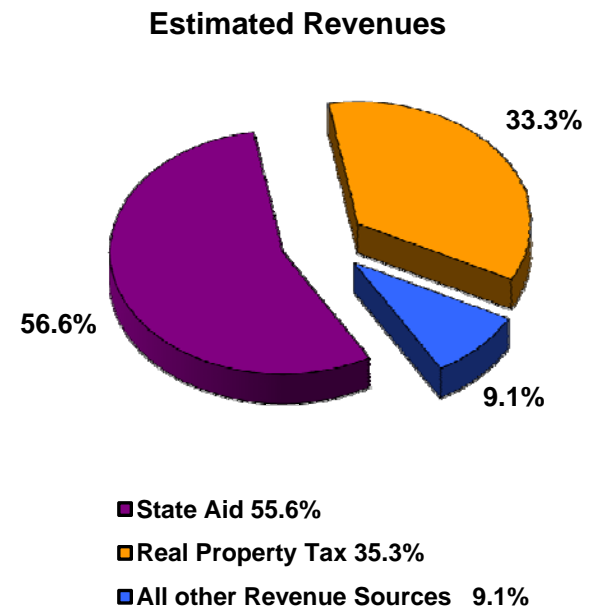
■ Instruction 49.61%	■ Administration 3.38%	■ General Support 3.33%
■ Employee Benefits 23.43%	■ Operations & Maintenance 7.04%	■ Transportation 2.9%
■ Principal and Interest 10.27%	■ Miscellaneous 0.04%	

ESTIMATED REVENUES



Estimated Revenues

State & BOCES Aid	\$24,705,264	55.6%
Real Property Tax	15,669,238	35.3%
Interest Earning	172,000	.4%
Fund Balance	500,000	1.1%
Federal Sources	824,073	1.9%
Charges for Services	198,000	.4%
Sales and Refunds	247,100	.6%
PILOT Payments	87,000	.2%
Transfer from Reserves	2,000,000	4.5%
TOTAL	\$44,402,675	100.00%



COST TO THE TAXPAYER



BUDGET/TAX LEVY HISTORY

Year	Budget Increase by %	Levy Increase by %
2001-02	8.61%	3.71%
2002-03	4.10%	3.96%
2003-04	.59%	5.80%
2004-05	3.95%	7.76%
2005-06	2.05%	5.90%
2006-07	5.12%	7.72%
2007-08	6.40%	2.55%
2008-09	7.60%	3.55%
2009-10	0%	0%
2010-11	-1.13%	5%
Proposed 2011-12	8.55%	7.9%

Average Budget Increase = 3.73% per year over 10 years

Average Levy Increase = 4.6% per year over 10 years

Anticipated District Tax Impact - \$15.96 to \$16.79* = 5.2%

*Tax rate is an estimate as of 4/25/2011



ESTIMATED STAR EXEMPTION SAVINGS

**CORTLAND SCHOOL DISTRICT TRUE TAX RATE -EXAMPLE
\$100,000 HOME**

2011-12 School Tax without STAR

100 x \$16.79/thousand = \$1679.00
School Tax Bill

Increase = \$83.00 per year

Increase = \$6.92 per month

Increase = \$0.23 per day

ESTIMATED STAR EXEMPTION SAVINGS

CORTLAND SCHOOL DISTRICT TRUE TAX RATE -EXAMPLE

\$100,000 HOME

- **2011-12 School Tax with Basic STAR**
 - \$100,000 Assessed Value
 - – 30,000 STAR Exemption
 - \$ 70,000 STAR Assessment Value
- $70.00 \times \$16.79/\text{thousand} = \1175.30 School Tax Bill
- **Approximate**
Savings = \$503.70/Capped At \$493
- **Increase = \$68.70 per year**
- **Increase = \$5.73 per month**
- **Increase = \$0.19 per day**



ESTIMATED STAR EXEMPTION SAVINGS

CORTLAND SCHOOL DISTRICT TRUE TAX RATE -EXAMPLE

\$100,000 HOME

2011-12 School Tax with Enhanced STAR

- \$100,000 Assessed Value
- – 60,100 Enhanced STAR Exemption
- \$ 39,900 STAR Assessment Value

- $39.90 \times \$16.79/\text{thousand} = \669.92 School Tax Bill

- **Approximate Savings = \$1,009.08 / Capped At \$988**

- **Increase = \$55.00 per year**
- **Increase = \$4.58 per month**
- **Increase = \$0.15 per day**



VOTING SUMMARY

- Proposition 1
- Proposition 2

- Board of Education

Budget - \$44,402,675

Vehicle Purchases \$299,000

2 – 66 Passenger Buses

1 – 7 Passenger Van

1 – Pick-Up Truck w/plow

Vote for 2 Vacancies

Term of 3 years each



THANK YOU FOR YOUR SUPPORT!

Annual Election and Budget Vote

Tuesday, May 17, 2011

12:00 p.m. – 9:00 p.m.



Q & A

